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T. ROWE PRICE FUNDS SICAV US Blue Chip Equity Fund



Equity

US Equity

FUND MANAGER

Paul Greene

- 15 Years investment experience
- 15 Years at T. Rowe Price

FUND SNAPSHOT

A broadly diversified portfolio of typically 100-140 stocks of large and medium sized US 'blue chip' companies. We seek to identify "all-season" growth stocks that offer the potential to deliver sustainable returns through differing market cycles.

How do we invest?

FOCUS ON DURABILITY OF GROWTH

- Seek to identify companies that can deliver strong growth in earnings and free cash flow on a durable basis.
- Search for strong business models within growth industries.

FUNDAMENTALLY DRIVEN, BOTTOM-UP APPROACH

- Analysis centres on industry and company dynamics, quality of management team, and company fundamentals.
- Broadly-diversified portfolio invested in 100 – 140 US companies.

ATTENTIVE TO VALUATIONS

- Avoid overpaying for growth, investing in companies trading at attractive valuations relative to their long-term potential.
- As long-term investors, we take advantage of cyclical opportunities to build positions in high conviction names.

REASONS TO INVEST

- 1 HIGH CONVICTION BOTTOM-UP PORTFOLIO**
 - Portfolio comprised of highest conviction investment ideas
 - Bottom-up investment approach provides the ability to deliver consistent returns in a variety of market environments.
- 2 LONG-TERM INVESTMENT ORIENTATION**
 - Investment decisions focus on companies' long-term opportunities rather than short-term results.
 - Disciplined investors with historically low turnover of portfolio holdings.
- 3 LONG-STANDING EXPERTISE**
 - Actively investing in US growth stocks since 1950.
 - Same lead portfolio manager since strategy inception in 1993, supported by a large and deep proprietary research platform.

KEY INFORMATION

Investment Region:	USA		
Indicative Benchmark	S&P 500 Net 30% Withholding Tax		
Base Currency	USD		
Class*	I	Q	A
ISIN	LU0133088293	LU0860350494	LU0133085943
Launched	04/05/15	13/05/13	05/02/03
Management fee (p.a)			
Sales Charge (up to)			
Ongoing Charges**	0.75%	0.82%	1.62%

*Other share classes are available.

** As of . The ongoing charges figure is a variable annual charge which includes the management fee. Please note that the Fund typically has a risk of high volatility.



THE FUND IS DESIGNED TO:

- Provide long-term capital appreciation.
- Typically invest in relatively high quality, US large-cap companies.
- Deliver consistent performance across a range of diverse market environments.

INVESTMENT PERFORMANCE

(NAV, total return in USD)
as of 31 October 2021

	Inception Date	One Month	Three Months	Year-to-Date	One Year	Three Years	Five Years	ANNUALISED	
								Fund	Indicative Benchmark
								Since inception	
Class I	04-May-2015	3.82%	2.45%	19.33%	32.73%	25.07%	23.78%	18.52%	14.28%
Class Q	13-May-2013	3.84%	2.46%	19.28%	32.69%	25.01%	23.71%	18.90%	14.59%
Class A	05-Feb-2003	3.77%	2.24%	18.43%	31.55%	23.95%	22.67%	12.45%	11.02%
INDICATIVE BENCHMARK									
S&P 500 Net 30% Withholding Tax		6.98%	5.03%	23.61%	42.29%	20.82%	18.26%		

CALENDAR YEARS

(NAV, total return in USD)

	2015	2016	2017	2018	2019	2020
Class I	5.3	0.0	34.2	2.7	29.8	34.1
INDICATIVE BENCHMARK						
S&P 500 Net 30% Withholding Tax	-2.3	11.2	21.1	-4.9	30.7	17.8

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Past performance is not a reliable indicator of future performance.

Source for performance: T. Rowe Price. Fund performance is calculated using the official NAV with dividends reinvested, if any. The value of an investment and any income from it can go down as well as up. Investors may get back less than the amount invested. It will be affected by changes in the exchange rate between the base currency of the fund and the subscription currency, if different. Sales charges (up to a maximum of 5% for the A Class), taxes and other locally applied costs have not been deducted and if applicable, they will reduce the performance figures.

YOU MAY ALSO BE INTERESTED IN:

- T. Rowe Price Funds SICAV – US Large Cap Growth Equity
- T. Rowe Price Funds SICAV – US Large Cap Value Equity
- T. Rowe Price Funds SICAV – US Large Cap Equity

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MAIN RISKS:

Equity risk - in general, equities involve higher risks than bonds or money market instruments.

Geographic concentration risk - to the extent that a fund invests a large portion of its assets in a particular geographic area, its performance will be more strongly affected by events within that area.

Hedging risk - a fund's attempts to reduce or eliminate certain risks through hedging may not work as intended.

Investment fund risk - investing in funds involves certain risks an investor would not face if investing in markets directly.

Management risk - the investment manager or its designees may at times find their obligations to a fund to be in conflict with their obligations to other investment portfolios they manage (although in such cases, all portfolios will be dealt with equitably).

Market risk - prices of many securities change daily, and can fall based on a wide variety of factors.

Operational risk - operational failures could lead to disruptions of fund operations or financial losses.

Style risk - different investment styles typically go in and out of favour depending on market conditions and investor sentiment.

Important Information

The Funds are sub-funds of the T. Rowe Price Funds SICAV, a Luxembourg investment company with variable capital which is registered with Commission de Surveillance du Secteur Financier and which qualifies as an undertaking for collective investment in transferable securities ("UCITS"). Full details of the objectives, investment policies and risks are located in the prospectus which is available with the key investor information documents in English and in an official language of the jurisdictions in which the Funds are registered for public sale, together with the articles of incorporation and the annual and semi-annual reports (together "Fund Documents"). Any decision to invest should be made on the basis of the Fund Documents which are available free of charge from the local representative, local information/paying agent or from authorised distributors and via www.troweprice.com.

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Citywire - where the Fund manager is rated by Citywire the rating is based on the manager's 3 year risk adjusted performance.

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