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T. ROWE PRICE FUNDS SICAV

Global Technology Equity Fund



Equity

Global Equity

FUND MANAGER

Alan Tu

- 6 Years investment experience
- 4 Years at T. Rowe Price

FUND SNAPSHOT

To provide long-term capital growth by investing mainly in technology companies, and companies enabled by technology.

How do we invest?

BOTTOM-UP STOCK SELECTION

- Identify companies that benefit from rapid advances in technology, have innovative business models, and offer significant opportunities for durable growth.
- Focus on identifying secular growth themes and companies positioned on the right side of change globally.

UNCONSTRAINED BY MARKET CAP OR GEOGRAPHY

- Global, concentrated, all-cap fund invested in approximately 40-80 high conviction ideas.
- Exposure to emerging technology companies and to platform companies with established track records of developing and marketing technology.

DISCIPLINED APPROACH TO RISK

- Valuation discipline that seeks to invest at entry points where prospective rate of return significantly outweighs downside risk.

REASONS TO INVEST

- 1 INDUSTRY EXPERTISE AND ESTABLISHED TRACK RECORD**
 - Long history of investing in technology companies.
 - Focused global technology equity research analyst team actively seeks to identify future winners and losers of technological change.
- 2 DEEP FUNDAMENTAL COMPANY RESEARCH**
 - Rigorous, bottom-up analysis to navigate the rapid pace of change in technology.
 - Key to early identification of disruptive technology trends.
- 3 EXPERIENCED AND COLLABORATIVE INVESTMENT TEAM**
 - Seeks to invest at entry points where growth potential significantly outweighs downside risk.

KEY INFORMATION

Investment Region:	Global
Indicative Benchmark	MSCI All Country World Index Information Technology Net
Base Currency	USD

Class*	I	Q	A
ISIN	LU1244139827	LU1244140163	LU1244139660
Launched	15/06/15	15/06/15	15/06/15
Management fee (p.a)	85 basis points	85 basis points	175 basis points
Sales Charge (up to)	0.00%	0.00%	5.00%
Ongoing Charges**	0.95%	1.02%	1.92%

* Other share classes are available.

** As of 30 September 2019. The ongoing charges figure is a variable annual charge which includes the management fee.

Please note that the Fund typically has a risk of high volatility.



THE FUND IS DESIGNED TO:

- Invest in companies that can benefit from innovation in technology.
- Provide long-term capital growth potential.
- Leverage the expertise of T. Rowe Price's global research platform.

INVESTMENT PERFORMANCE

(NAV, total return in USD)
as of 30 September 2019

	Inception Date	One Month	Three Months	Year-to-Date	One Year	Three Years	Five Years	ANNUALISED	
								Fund	Indicative Benchmark
								Since inception	
Class I	15-Jun-2015	-1.75%	-3.04%	19.27%	6.14%	14.97%	N/A	15.42%	16.31%
Class Q	15-Jun-2015	-1.70%	-2.99%	19.30%	6.15%	14.94%	N/A	15.38%	16.31%
Class A	15-Jun-2015	-1.82%	-3.26%	18.45%	5.14%	13.91%	N/A	14.35%	16.31%
INDICATIVE BENCHMARK									
MSCI All Country World Index Information Technology Net		2.09%	2.61%	28.27%	6.32%	19.30%	N/A		

CALENDAR YEARS

(NAV, total return in USD)

	2015	2016	2017	2018	
Class I	10.6	5.9	47.5	-10.1	
INDICATIVE BENCHMARK					
MSCI All Country World Index Information Technology Net		-0.5	12.2	41.8	-5.8

<p style="font-family: tahoma, arial, helvetica, sans-serif; font-size: 12px;">Indicative Benchmark Data Source: MSCI.MSCI and its affiliates and third party sources and providers (collectively, "MSCI") makes no express or implied warranties or representations and shall have no liability whatsoever with respect to any MSCI data contained herein. The MSCI data may not be further redistributed or used as a basis for other indices or any securities or financial products. This report is not approved, reviewed, or produced by MSCI. Historical MSCI data and analysis should not be taken as an indication or guarantee of any future performance analysis, forecast or prediction. None of the MSCI data is intended to constitute investment advice or a recommendation to make (or refrain from making) any kind of investment decision and may not be relied on as such.

Source for performance: T. Rowe Price. Fund performance is calculated using the official NAV with dividends reinvested, if any. The value of an investment and any income from it can go down as well as up. Investors may get back less than the amount invested. It will be affected by changes in the exchange rate between the base currency of the fund and the subscription currency, if different. Sales charges (up to a maximum of 5% for the A Class), taxes and other locally applied costs have not been deducted and if applicable, they will reduce the performance figures. **Past performance is not a reliable indicator of future performance.**

YOU MAY ALSO BE INTERESTED IN:

- T. Rowe Price Funds SICAV - Global Growth Equity Fund
- T. Rowe Price Funds SICAV - Global Natural Resources Equity Fund

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MAIN RISKS:

Country risk (China) - all investments in China are subject to risks similar to those for other emerging markets investments. In addition, investments that are purchased or held in connection with a QFII licence or the Stock Connect program may be subject to additional risks.

Country risk (Russia and Ukraine) - in these countries, risks associated with custody, counterparties and market volatility are higher than in developed countries.

Currency risk - the risk that securities denominated in currencies other than the base currency of the fund may decrease in value due to changes in foreign exchange rates.

Equity risk - in general, equities involve higher risks than bonds or money market instruments.

Geographic concentration risk - to the extent that a fund invests a large portion of its assets in a particular geographic area, its performance will be more strongly affected by events within that area.

Hedging risk - a fund's attempts to reduce or eliminate certain risks through hedging may not work as intended.

Investment fund risk - investing in funds involves certain risks an investor would not face if investing in markets directly.

Issuer concentration risk - to the extent that a fund invests a large portion of its assets in securities from a relatively small number of issuers, its performance will be more strongly affected by events affecting those issuers.

Management risk - the investment manager or its designees may at times find their obligations to a fund to be in conflict with their obligations to other investment portfolios they manage (although in such cases, all portfolios will be dealt with equitably).

Market risk - prices of many securities change daily, and can fall based on a wide variety of factors.

Operational risk - operational failures could lead to disruptions of fund operations or financial losses.

Sector concentration risk - the performance of a fund that invests a large portion of its assets in a particular economic sector (or, for bond funds, a particular market segment), will be more strongly affected by events affecting that sector or segment of the fixed income market.

Small and mid-cap risk - stocks of small and mid-size companies can be more volatile than stocks of larger companies.

Style risk - different investment styles typically go in and out of favour depending on market conditions and investor sentiment.

Important Information

The Funds are sub-funds of the T. Rowe Price Funds SICAV, a Luxembourg investment company with variable capital which is registered with Commission de Surveillance du Secteur Financier and which qualifies as an undertaking for collective investment in transferable securities ("UCITS"). Full details of the objectives, investment policies and risks are located in the prospectus which is available with the key investor information documents in English and in an official language of the jurisdictions in which the Funds are registered for public sale, together with the annual and semi-annual reports (together "Fund Documents"). Any decision to invest should be made on the basis of the Fund Documents which are available free of charge from the local representative, local information/paying agent or from authorised distributors and via www.troweprice.com.

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