



FOR INVESTMENT PROFESSIONALS ONLY.  
NOT FOR ONWARD DISTRIBUTION.

**T. ROWE PRICE FUNDS SICAV**

# Responsible Global Investment Grade Corporate Bond Fund



Fixed Income

Global Fixed Income

## FUND MANAGER

### Steven Boothe

- 22 Years investment experience
- 20 Years at T. Rowe Price

## FUND SNAPSHOT

A high conviction portfolio of around 75-150 of the best global corporate bond ideas generated by our global research platform. We invest primarily in a diversified portfolio of investment-grade corporate bonds from issuers around the world, including emerging markets.

## How do we invest?

### EMPHASIS ON CREDIT SELECTION

Deep analysis of each issuer's market share, management team quality and financial strength.  
Proprietary, independent credit rating is assigned to all issuers and securities.

### HIGH CONVICTION, INDEX-INDEPENDENT PORTFOLIO

75-150 best ideas generated from our global research platform.  
Balance high conviction positions with sensitivity to sovereign and liquidity risk.

### ATTENTION TO RISK

Risk management is incorporated throughout each stage of the investment process.  
Ongoing due diligence and periodic review of each owned issuer.

## REASONS TO INVEST

- 1 ACCESS TO A BROADER OPPORTUNITY SET**
  - Seeks to take full advantage of opportunities across sectors, countries and currencies.
  - Aims to maximise returns from companies issuing in different jurisdictions.
- 2 ENHANCED INSIGHTS FROM GLOBAL EXPERTISE**
  - Benefits from extensive worldwide network of credit and equity analysts ensuring full coverage of the investable universe.
  - Strong collaborative culture results in a better understanding of risks.
- 3 PROVEN EXPERIENCE IN CREDIT INVESTING**
  - Established track record in security selection and sector allocation, providing consistent returns over a credit cycle.

## KEY INFORMATION

Investment Region:	Global		
Indicative Benchmark	Bloomberg Global Aggregate Corporates Bond USD Hedged Index		
Base Currency	USD		
Class*	I	Q	A
ISIN	LU1216623295	LU1216623378	LU1216622990
Launched	08/06/15	08/06/15	08/06/15
Management fee (p.a)			
Sales Charge (up to)			
Ongoing Charges**	0.57%	0.50%	1.07%

\* Other share classes are available.

\*\* As of . The ongoing charges figure is a variable annual charge which includes the management fee.  
Please note that the Fund typically has a risk of high volatility.

## THE FUND IS DESIGNED TO:

- Provide income and investment growth in an actively-managed, global corporate bond portfolio.
- Access opportunities across the full investment grade universe.

## INVESTMENT PERFORMANCE

(NAV, total return in USD)  
as of 31 October 2021

	Inception Date	One Month	Three Months	Year-to-Date	One Year	ANNUALISED			
						Three Years	Five Years	Fund	Indicative Benchmark
Class I	08-Jun-2015	-0.44%	-1.31%	-0.15%	3.28%	6.37%	4.33%	4.86%	4.73%
Class Q	08-Jun-2015	-0.44%	-1.39%	-0.22%	3.21%	6.27%	4.28%	4.79%	4.73%
Class A	08-Jun-2015	-0.53%	-1.50%	-0.53%	2.82%	5.88%	3.87%	4.36%	4.73%
<b>INDICATIVE BENCHMARK</b>									
Bloomberg Global Aggregate Corporates Bond USD Hedged Index		-0.08%	-1.27%	-0.91%	1.74%	6.80%	4.50%		

## CALENDAR YEARS

(NAV, total return in USD)

	2015	2016	2017	2018	2019	2020
Class I	0.5	7.2	7.1	-1.2	12.5	5.9
<b>INDICATIVE BENCHMARK</b>						
Bloomberg Global Aggregate Corporates Bond USD Hedged Index	0.2	6.2	5.7	-1.0	12.5	8.3

Indicative Benchmark Data Source: Bloomberg Index Services Limited.

### Past performance is not a reliable indicator of future performance.

Source for performance: T. Rowe Price. Fund performance is calculated using the official NAV with dividends reinvested, if any. The value of an investment and any income from it can go down as well as up. Investors may get back less than the amount invested. It will be affected by changes in the exchange rate between the base currency of the fund and the subscription currency, if different. Sales charges (up to a maximum of 5% for the A Class), taxes and other locally applied costs have not been deducted and if applicable, they will reduce the performance figures.

### YOU MAY ALSO BE INTERESTED IN:

- T. Rowe Price Funds SICAV - Euro Corporate Bond Fund
- T. Rowe Price Funds SICAV - Emerging Markets Corporate Bond Fund

### REQUEST A CALL BACK

+44 (0)20 7651 8463  
UKIntermediaries@troweprice.com  
www.troweprice.com

### MAIN RISKS:

**Counterparty risk** - an entity with which the fund transacts may not meet its obligations to the fund.

**Country risk (Russia and Ukraine)** - in these countries, risks associated with custody, counterparties and market volatility are higher than in developed countries.

**Credit risk** - a bond or money market security could lose value if the issuer's financial health deteriorates.

**Default risk** - the issuers of certain bonds could become unable to make payments on their bonds.

**Derivatives risk** - derivatives may result in losses that are significantly greater than the cost of the derivative.

**Emerging markets risk** - emerging markets are less established than developed markets and therefore involve higher risks.

**Geographic concentration risk** - to the extent that a fund invests a large portion of its assets in a particular geographic area, its performance will be more strongly affected by events within that area.

**Hedging risk** - a fund's attempts to reduce or eliminate certain risks through hedging may not work as intended.

**Interest rate risk** - when interest rates rise, bond values generally fall. This risk is generally greater the longer the maturity of a bond investment and the higher its credit quality.

**Investment fund risk** - investing in funds involves certain risks an investor would not face if investing in markets directly.

**Liquidity risk** - any security could become hard to value or to sell at a desired time and price.

**Management risk** - the investment manager or its designees may at times find their obligations to a fund to be in conflict with their obligations to other investment portfolios they manage (although in such cases, all portfolios will be dealt with equitably).

**Market risk** - prices of many securities change daily, and can fall based on a wide variety of factors.

**Operational risk** - operational failures could lead to disruptions of fund operations or financial losses.

**Sector concentration risk** - the performance of a fund that invests a large portion of its assets in a particular economic sector (or, for bond funds, a particular market segment), will be more strongly affected by events affecting that sector or segment of the fixed income market.

## Important Information

The Funds are sub-funds of the T. Rowe Price Funds SICAV, a Luxembourg investment company with variable capital which is registered with Commission de Surveillance du Secteur Financier and which qualifies as an undertaking for collective investment in transferable securities ("UCITS"). Full details of the objectives, investment policies and risks are located in the prospectus which is available with the key investor information documents in English and in an official language of the jurisdictions in which the Funds are registered for public sale, together with the articles of incorporation and the annual and semi-annual reports (together "Fund Documents"). Any decision to invest should be made on the basis of the Fund Documents which are available free of charge from the local representative, local information/paying agent or from authorised distributors and via [www.troweprice.com](http://www.troweprice.com).

**This material is being furnished for general informational and/or marketing purposes only.** The material does not constitute or undertake to give advice of any nature, including fiduciary investment advice, nor is it intended to serve as the primary basis for an investment decision. Prospective investors are recommended to seek independent legal, financial and tax advice before making any investment decision. T. Rowe Price group of companies including T. Rowe Price Associates, Inc. and/or its affiliates receive revenue from T. Rowe Price investment products and services. **Past performance is not a reliable indicator of future performance.** The value of an investment and any income from it can go down as well as up. Investors may get back less than the amount invested.

The material does not constitute a distribution, an offer, an invitation, a personal or general recommendation or solicitation to sell or buy any securities in any jurisdiction or to conduct any particular investment activity. The material has not been reviewed by any regulatory authority in any jurisdiction.

Information and opinions presented have been obtained or derived from sources believed to be reliable and current; however, we cannot guarantee the sources' accuracy or completeness. There is no guarantee that any forecasts made will come to pass. The views contained herein are as of the date noted on the material and are subject to change without notice; these views may differ from those of other T. Rowe Price group companies and/or associates. Under no circumstances should the material, in whole or in part, be copied or redistributed without consent from T. Rowe Price.

The material is not intended for use by persons in jurisdictions which prohibit or restrict the distribution of the material and in certain countries the material is provided upon specific request. It is not intended for distribution to retail investors in any jurisdiction.

**EEA ex-UK** - Unless indicated otherwise this material is issued and approved by T. Rowe Price (Luxembourg) Management S.à r.l. 35 Boulevard du Prince Henri L-1724 Luxembourg which is authorised and regulated by the Luxembourg Commission de Surveillance du Secteur Financier. For Professional Clients only.

**UK** - This material is issued and approved by T. Rowe Price International Ltd, 60 Queen Victoria Street, London, EC4N 4TZ which is authorised and regulated by the UK Financial Conduct Authority. For Professional Clients only.

**Switzerland** - Issued in Switzerland by T. Rowe Price (Switzerland) GmbH, Talstrasse 65, 6th Floor, 8001 Zurich, Switzerland. First Independent Fund Services Ltd, Klausstrasse 33, CH-8008 Zurich is Representative in Switzerland. Helvetische Bank AG, Seefeldstrasse 215, CH-8008 Zurich is the Paying Agent in Switzerland. For Qualified Investors only.

© 2020 T. Rowe Price. All rights reserved. T. ROWE PRICE, INVEST WITH CONFIDENCE, and the bighorn sheep design are, collectively and/or apart, trademarks or registered trademarks of T. Rowe Price Group, Inc.

2015-GL-2729