

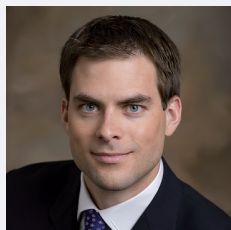


T. ROWE PRICE FUNDS SICAV

Science and Technology Equity Fund – Class A

As at 31 July 2020

Figures shown in U.S. Dollars



Portfolio Manager:
Ken Allen

Managed Fund Since:
2018

Joined Firm:
2000

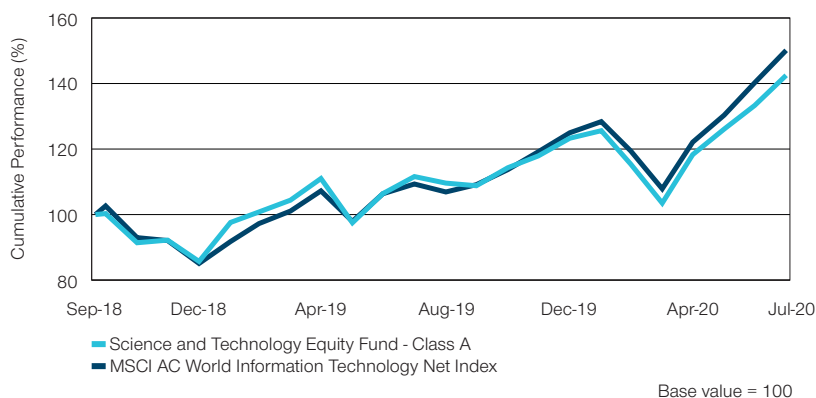
INVESTMENT OBJECTIVE

To increase the value of its shares, over the long term, through growth in the value of its investments. The fund invests mainly in a widely diversified portfolio of stocks of companies expected to benefit from the development and use of science and technology. For full investment objective and policy details refer to the prospectus.

FUND OVERVIEW

Inception Date of Fund	7 Sep 2018
Inception Date - Class A	7 Sep 2018
Base Currency of Fund	USD
Share Class Currency	USD
Categories of Shares	Accumulating
Total Fund Assets	US\$10.5 million
Number of Issuers	35
Percent in Cash	8.4%
Ongoing Charges - based on financial year ending 31 Jul 2020	1.92%
Maximum Initial Charge	5.00%
Minimum Investment	US\$1000
Morningstar Category™	EAA Fund Sector Equity Technology
Class A - ISIN Code	LU1820537758
Class A - Bloomberg Code	TRPSTEA LX

HISTORICAL PERFORMANCE



PERFORMANCE

(NAV, total return)	Inception Date	One Month	Three Months	Year-to-Date	One Year	Since Inception
Class A	7 Sep 2018	6.90%	20.46%	15.57%	27.69%	20.54%
MSCI AC World Information Technology Net Index		7.06%	22.96%	20.13%	37.32%	23.90%

ANNUAL PERFORMANCE

(NAV, total return)	31 Jul 2015 to 31 Jul 2016	31 Jul 2016 to 31 Jul 2017	31 Jul 2017 to 31 Jul 2018	31 Jul 2018 to 31 Jul 2019	31 Jul 2019 to 31 Jul 2020
Class A	-	-	-	-	27.69%
MSCI AC World Information Technology Net Index	-	-	-	-	37.32%

Past performance is not a reliable indicator of future performance.

Source for performance: T. Rowe Price. Fund performance is calculated using the official NAV with distributions reinvested, if any. Sales charges, taxes and other locally applied costs have not been deducted and if applicable, they will reduce the performance figures.

MSCI Index returns are shown with net dividends reinvested.

The indicative benchmark of the fund is not a formal benchmark but is shown for comparison purposes.

Risks - The following risks are materially relevant to the fund (refer to prospectus for further details):

Country risk (China) - all investments in China are subject to risks similar to those for other emerging markets investments. In addition, investments that are purchased or held in connection with a QFII licence or the Stock Connect program may be subject to additional risks. **Currency risk** - changes in currency exchange rates could reduce investment gains or increase investment losses. **Emerging markets risk** - emerging markets are less established than developed markets and therefore involve higher risks. **Issuer concentration risk** - to the extent that a fund invests a large portion of its assets in securities from a relatively small number of issuers, its performance will be more strongly affected by events affecting those issuers. **Sector concentration risk** - the performance of a fund that invests a large portion of its assets in a particular economic sector (or, for bond funds, a particular market segment), will be more strongly affected by events affecting that sector or segment of the fixed income market. **Small and mid-cap risk** - stocks of small and mid-size companies can be more volatile than stocks of larger companies. **Stock connect risk** - the fund may invest in certain Shanghai-listed and Shenzhen-listed securities ("Stock Connect Securities") through the Shanghai-Hong Kong Stock Connect or the Shenzhen-Hong Kong Stock Connect respectively ("Stock Connect"). This mechanism carries higher risk. **Volatility risk** - the performance of the fund has a risk of high volatility.

TOP 10 ISSUERS

Issuer	Country/Industry	% of Fund
Alphabet	United States/U.S. Internet Media, Advertising	9.1
Facebook	United States/U.S. Internet Media, Advertising	8.6
Salesforce.com	United States/Front-Office Applications Software	6.2
Booking Holdings	United States/U.S. Internet Services	5.6
Trip.Com	China/China Internet Services	5.4
Zalando	Germany/Rest Of World Internet Retail	4.5
Micron Technology	United States/Memory	4.0
Samsung Electronics	South Korea/Memory	3.8
Mail.Ru	Russia/Rest of World Internet Media, Advertising	3.6
58.com	China/China Internet Services	3.5

GEOGRAPHIC DIVERSIFICATION

Country	% of Fund	Fund vs. Indicative Benchmark
United States	61.9	-14.7
China	13.4	12.1
Germany	6.3	4.4
South Korea	4.6	1.3
Russia	3.6	3.6
South Africa	1.8	1.8

The indicative benchmark data is for the MSCI AC World Information Technology Net Index.

SECTOR DIVERSIFICATION

Sector	% of Fund	Fund vs. Indicative Benchmark
Business Services	0.0	-0.1
Energy	0.0	-0.1
Financial Services	0.0	-10.3
Hardware	3.3	-21.0
Healthcare	1.8	1.7
Industrials	0.4	0.4
Internet	51.8	51.5
IT Services	1.1	-6.7
Materials	0.0	0.0
Media & Entertainment	0.4	0.3
Miscellaneous	0.0	-0.4
Semiconductors	18.3	-4.4
Software	14.4	-15.4
Telecom Equipment	0.0	-3.6
Telecom Services	0.0	-0.2

Source: T. Rowe Price. T. Rowe Price uses a custom structure for sector and industry reporting for this product. The custom structure changed on 31 August 2019, and historical representations have been restated.

IMPORTANT INFORMATION

General fund risks - to be read in conjunction with the fund specific risks above. Capital risk - the value of your investment will vary and is not guaranteed. It will be affected by changes in the exchange rate between the base currency of the fund and the currency in which you subscribed, if different. **Equity risk** - in general, equities involve higher risks than bonds or money market instruments. **Geographic concentration risk** - to the extent that a fund invests a large portion of its assets in a particular geographic area, its performance will be more strongly affected by events within that area. **Hedging risk** - a Fund's attempts to reduce or eliminate certain risks through hedging may not work as intended. **Investment fund risk** - investing in funds involves certain risks an investor would not face if investing in markets directly. **Management risk** - the investment manager or its designees may at times find their obligations to a fund to be in conflict with their obligations to other investment portfolios they manage (although in such cases, all portfolios will be dealt with equitably). **Operational risk** - operational failures could lead to disruptions of fund operations or financial losses.

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