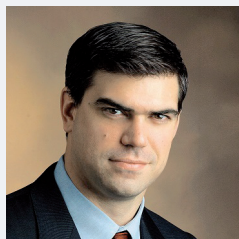




**T. ROWE PRICE FUNDS SICAV**  
**US Equity Fund – Class Q (GBP)**

As at 30 June 2020

Figures shown in GBP



**Portfolio Manager:**  
Jeff Rottinghaus

**Managed Fund Since:**  
2009

**Joined Firm:**  
2001

**INVESTMENT OBJECTIVE**

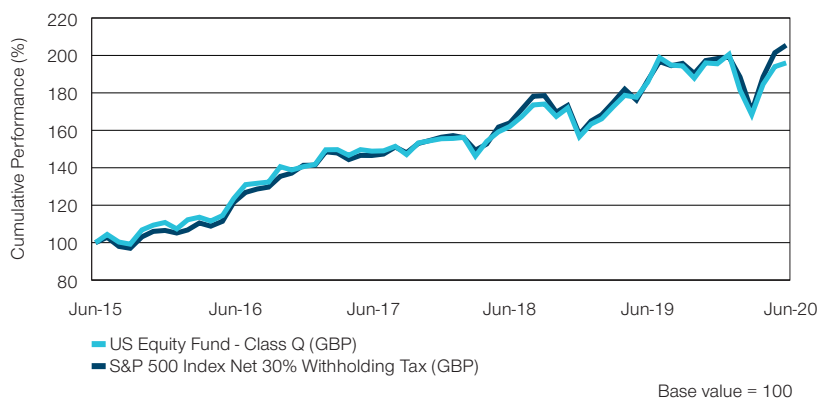
To increase the value of its shares, over the long term, through growth in the value of its investments. The fund invests mainly in a diversified portfolio of stocks from large capitalization companies in the United States. For full investment objective and policy details refer to the prospectus.



**FUND OVERVIEW**

|  |                                    |
|--|------------------------------------|
| Inception Date of Fund                                       | 26 Jun 2009                        |
| Inception Date - Class Q (GBP)                               | 31 Jan 2014                        |
| Base Currency of Fund  | USD                                |
| Share Class Currency   | GBP                                |
| Categories of Shares   | Accumulating                       |
| Total Fund Assets  | US\$811.9 million                  |
| Number of Issuers  | 70                                 |
| Percent in Cash  | 3.7%                               |
| Ongoing Charges - based on financial year ending 30 Jun 2020 | 0.82%                              |
| Maximum Initial Charge                                       | —                                  |
| Minimum Investment   | US\$1000                           |
| Morningstar Category™  | EAA Fund US Large-Cap Blend Equity |
| Class Q (GBP) - ISIN Code                                    | LU1028172572                       |
| Class Q (GBP) - Bloomberg Code                               | TRLCCQG LX                         |

**HISTORICAL PERFORMANCE**



**PERFORMANCE**

| (NAV, total return)                         | Inception Date | One Month | Three Months | Year-to-Date | One Year | Annualised  |            |           |                 |
|---|----------------|-----------|--------------|--------------|----------|-------------|------------|-----------|-----------------|
|   |                |           |              |              |          | Three Years | Five Years | Ten Years | Since Inception |
| Class Q (GBP)                               | 26 Jun 2009    | 1.03%     | 16.41%       | 0.25%        | 5.50%    | 9.60%       | 14.41%     | 14.76%    | 15.45%          |
| S&P 500 Index Net 30% Withholding Tax (GBP) |                | 2.00%     | 20.79%       | 3.60%        | 10.07%   | 11.92%      | 15.49%     | 15.47%    | 16.34%          |

**ANNUAL PERFORMANCE**

| (NAV, total return)                         | 30 Jun 2015 to 30 Jun 2016 | 30 Jun 2016 to 30 Jun 2017 | 30 Jun 2017 to 30 Jun 2018 | 30 Jun 2018 to 30 Jun 2019 | 30 Jun 2019 to 30 Jun 2020 |
|---|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|
| Class Q (GBP)                               | 23.64%                     | 20.41%                     | 8.85%                      | 14.64%                     | 5.50%                      |
| S&P 500 Index Net 30% Withholding Tax (GBP) | 21.54%                     | 20.57%                     | 11.87%                     | 13.85%                     | 10.07%                     |

**Past performance is not a reliable indicator of future performance.**

Source for performance: T. Rowe Price. Fund performance is calculated using the official NAV with distributions reinvested, if any. Sales charges, taxes and other locally applied costs have not been deducted and if applicable, they will reduce the performance figures.

The Q(GBP) class launched on 31 Jan 2014. Performance data prior to this date is for the A(USD) share class converted into GBP terms.

Exchange rate movements between the share class currency and the fund base currency may affect returns.

Index returns are shown with net dividends reinvested.

Index returns are calculated in US Dollars and converted to GBP using an exchange rate determined by an independent third party.

The indicative benchmark of the fund is not a formal benchmark but is shown for comparison purposes.

**TOP 10 ISSUERS**

| Issuer                 | Industry                                   | % of Fund |
|------------------------|--|-----------|
| Apple                  | Technology Hardware, Storage & Peripherals | 6.0       |
| Microsoft              | Software                                   | 5.9       |
| Amazon.com             | Internet & Direct Marketing Retail         | 5.5       |
| Alphabet               | Interactive Media & Services               | 3.7       |
| Johnson & Johnson      | Pharmaceuticals                            | 2.4       |
| Facebook               | Interactive Media & Services               | 2.0       |
| Verizon Communications | Diversified Telecommunication Services     | 2.0       |
| Linde                  | Chemicals                                  | 1.9       |
| AbbVie                 | Biotechnology                              | 1.8       |
| Visa                   | IT Services                                | 1.8       |

The indicative benchmark data is for the S&P 500 Index Net 30% Withholding Tax.

**SECTOR DIVERSIFICATION**

| Sector                          | % of Fund | Fund vs. Indicative Benchmark |
|---------------------------------|-----------|-------------------------------|
| Communication Services          | 7.7       | -3.1                          |
| Consumer Discretionary          | 9.9       | -0.9                          |
| Consumer Staples                | 6.5       | -0.5                          |
| Energy                          | 1.5       | -1.3                          |
| Financials                      | 10.1      | 0.0                           |
| Health Care                     | 16.2      | 1.6                           |
| Industrials & Business Services | 9.8       | 1.8                           |
| Information Technology          | 24.6      | -2.8                          |
| Materials                       | 3.8       | 1.4                           |
| Real Estate                     | 1.5       | -1.3                          |
| Utilities                       | 4.5       | 1.5                           |

T. Rowe Price uses the current MSCI/S&P Global Industry Classification Standard (GICS) for sector and industry reporting. T. Rowe Price will adhere to all updates to GICS for prospective reporting.

## IMPORTANT INFORMATION

**General fund risks - to be read in conjunction with the fund specific risks above.** **Capital risk** - the value of your investment will vary and is not guaranteed. It will be affected by changes in the exchange rate between the base currency of the fund and the currency in which you subscribed, if different. **Equity risk** - in general, equities involve higher risks than bonds or money market instruments. **Geographic concentration risk** - to the extent that a fund invests a large portion of its assets in a particular geographic area, its performance will be more strongly affected by events within that area. **Hedging risk** - a Fund's attempts to reduce or eliminate certain risks through hedging may not work as intended. **Investment fund risk** - investing in funds involves certain risks an investor would not face if investing in markets directly. **Management risk** - the investment manager or its designees may at times find their obligations to a fund to be in conflict with their obligations to other investment portfolios they manage (although in such cases, all portfolios will be dealt with equitably). **Operational risk** - operational failures could lead to disruptions of fund operations or financial losses.

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