

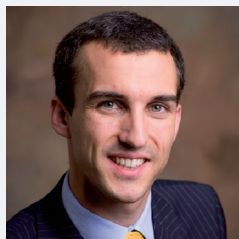


T. ROWE PRICE FUNDS SICAV

# Japanese Equity Fund – Class Ah (EUR)

As at 30 June 2020

Figures shown in Euros



**Portfolio Manager:**  
Archibald Ciganer

**Managed Fund Since:**  
2013

**Joined Firm:**  
2007

## INVESTMENT OBJECTIVE

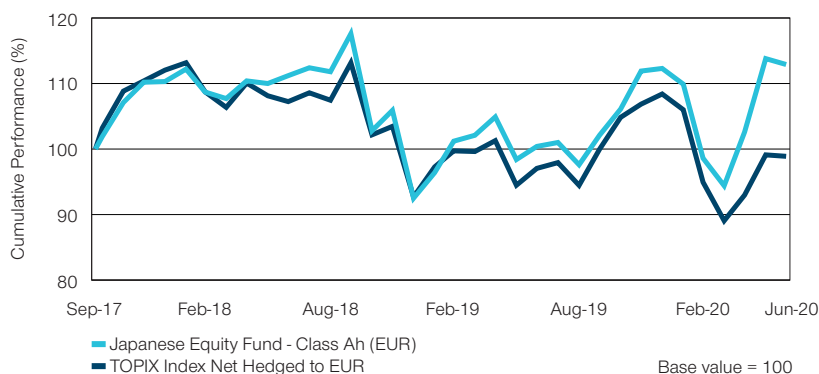
To increase the value of its shares, over the long term, through growth in the value of its investments. The fund invests mainly in a widely diversified portfolio of stocks of companies in Japan. For full investment objective and policy details refer to the prospectus.



## FUND OVERVIEW

Inception Date of Fund	16 Dec 2005
Inception Date - Class Ah (EUR)	14 Sep 2017
Base Currency of Fund	EUR
Share Class Currency	EUR
Categories of Shares	Accumulating
Total Fund Assets	€1,496.6 million
Number of Issuers	58
Percent in Cash	2.4%
Ongoing Charges - based on financial year ending 30 Jun 2020	1.77%
Maximum Initial Charge	5.00%
Minimum Investment	€1000
Morningstar Category™	EAA Fund Other Equity
Class Ah (EUR) - ISIN Code	LU1683326703
Class Ah (EUR) - Bloomberg Code	TRJEAHE LX

## HISTORICAL PERFORMANCE



## PERFORMANCE

(NAV, total return)	Inception Date	One Month	Three Months	Year-to-Date	One Year	Annualised Since Inception
Class Ah (EUR)	14 Sep 2017	-0.79%	19.60%	0.53%	12.45%	4.44%
TOPIX Index Net Hedged to EUR		-0.22%	11.04%	-8.78%	1.89%	-0.40%

## ANNUAL PERFORMANCE

(NAV, total return)	30 Jun 2015 to 30 Jun 2016	30 Jun 2016 to 30 Jun 2017	30 Jun 2017 to 30 Jun 2018	30 Jun 2018 to 30 Jun 2019	30 Jun 2019 to 30 Jun 2020
Class Ah (EUR)	-	-	-	-9.71%	12.45%
TOPIX Index Net Hedged to EUR	-	-	-	-9.50%	1.89%

### Past performance is not a reliable indicator of future performance.

Source for performance: T. Rowe Price. Fund performance is calculated using the official NAV with distributions reinvested, if any. Sales charges, taxes and other locally applied costs have not been deducted and if applicable, they will reduce the performance figures.

Exchange rate movements between the share class currency and the fund base currency may affect returns.

Investment techniques are used to mitigate currency risk between the base currency of the fund and the currency of the hedged share class. The costs of doing so will be borne by the share class and there is no guarantee that such hedging will be effective.

Index returns are shown with net dividends reinvested.

The indicative benchmark of the fund is not a formal benchmark but is shown for comparison purposes.

### Risks - The following risks are materially relevant to the fund (refer to prospectus for further details):

**Currency risk** - changes in currency exchange rates could reduce investment gains or increase investment losses. **Small and mid-cap risk** - stocks of small and mid-size companies can be more volatile than stocks of larger companies. **Style risk** - different investment styles typically go in and out of favour depending on market conditions and investor sentiment. **Volatility risk** - the performance of the fund has a risk of high volatility.

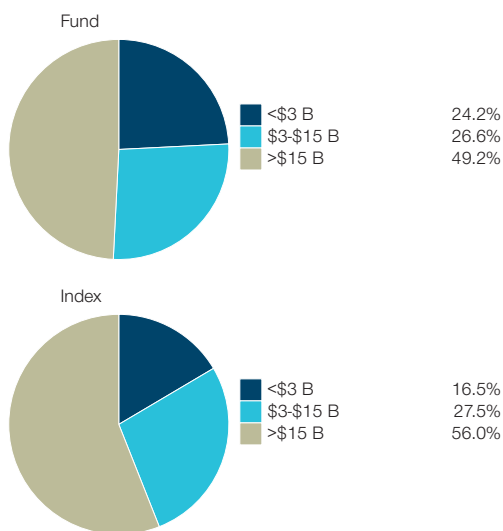
### TOP 10 ISSUERS

Issuer	Industry	% of Fund
SOFTBANK GROUP CORP	Information & Communication	5.6
Hoshizaki	Machinery	5.2
Keyence	Electric Appliances	4.8
Suzuki Motor	Transportation Equipment	4.4
Mitsubishi Electric	Electric Appliances	3.7
Nippon Telegraph & Telephone	Information & Communication	3.6
FANUC	Electric Appliances	3.5
Miura	Machinery	3.5
Daikin Industries	Machinery	3.4
Daio Paper	Pulp And Paper	2.8

### SECTOR DIVERSIFICATION

Sector	% of Fund	Fund vs. Indicative Benchmark
Auto & Transp Equip	5.2	-2.7
Banks	0.0	-4.9
Commercial & Wholesale Trade	0.0	-4.5
Constr & Materials	1.4	-2.5
Elec App & Prec Instr	16.6	-1.2
Electric Power And Gas	0.0	-1.6
Energy Resources	0.0	-0.6
Financials Ex Banks	0.4	-3.6
Foods	1.0	-3.0
IT & Services & Others	34.4	16.7
Machinery	18.2	12.9
Pharmaceutical	5.2	-1.7
Raw Materials And Chemicals	7.3	-0.7
Real Estate	1.6	-0.5
Retail Trade	4.6	-0.3
Steel And Nonferrous Metals	1.8	0.5
Transportation & Logistics	0.0	-4.7

### MARKET CAPITALIZATION DIVERSIFICATION



Source: Tokyo Stock Exchange. T. Rowe Price uses the TOPIX structure for sector and industry reporting for this product.

The indicative benchmark data is for the TOPIX Index Net Hedged to EUR.

## IMPORTANT INFORMATION

**General fund risks - to be read in conjunction with the fund specific risks above.** **Capital risk** - the value of your investment will vary and is not guaranteed. It will be affected by changes in the exchange rate between the base currency of the fund and the currency in which you subscribed, if different. **Equity risk** - in general, equities involve higher risks than bonds or money market instruments. **Geographic concentration risk** - to the extent that a fund invests a large portion of its assets in a particular geographic area, its performance will be more strongly affected by events within that area. **Hedging risk** - a Fund's attempts to reduce or eliminate certain risks through hedging may not work as intended. **Investment fund risk** - investing in funds involves certain risks an investor would not face if investing in markets directly. **Management risk** - the investment manager or its designees may at times find their obligations to a fund to be in conflict with their obligations to other investment portfolios they manage (although in such cases, all portfolios will be dealt with equitably). **Operational risk** - operational failures could lead to disruptions of fund operations or financial losses.

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