



T. ROWE PRICE FUNDS SICAV

Global Value Equity Fund – Class A (EUR)

As at 30 June 2020

Figures shown in Euros



Portfolio Manager:
Sebastien Mallet

Managed Fund Since:
2012

Joined Firm:
2005

INVESTMENT OBJECTIVE

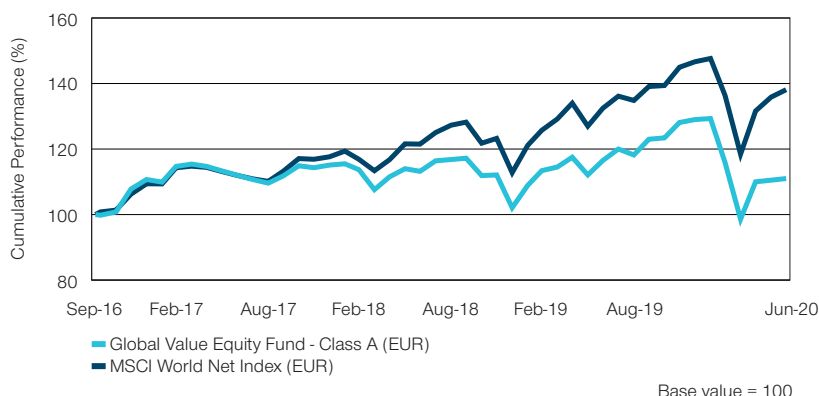
To increase the value of its shares, over the long term, through growth in the value of its investments. The fund invests mainly in a widely diversified portfolio of undervalued stocks of companies anywhere in the world, including emerging markets. For full investment objective and policy details refer to the prospectus.



FUND OVERVIEW

Inception Date of Fund	28 Nov 2012
Inception Date - Class A (EUR)	20 Sep 2016
Base Currency of Fund	USD
Share Class Currency	EUR
Categories of Shares	Accumulating
Total Fund Assets	US\$45.7 million
Number of Issuers	96
Percent in Cash	0.9%
Ongoing Charges - based on financial year ending 30 Jun 2020	1.77%
Maximum Initial Charge	5.00%
Minimum Investment	US\$1000
Morningstar Category™	EAA Fund Global Large-Cap Value Equity
Class A (EUR) - ISIN Code	LU1493953001
Class A (EUR) - Bloomberg Code	TRPGVAE LX

HISTORICAL PERFORMANCE



PERFORMANCE

(NAV, total return)	Inception Date	One Month	Three Months	Year-to-Date	One Year	Three Years	Since Inception
Class A (EUR)	20 Sep 2016	0.45%	12.58%	-13.95%	-4.72%	-0.30%	2.80%
MSCI World Net Index (EUR)		1.66%	16.61%	-5.82%	4.28%	7.25%	8.93%

ANNUAL PERFORMANCE

(NAV, total return)	30 Jun 2015 to 30 Jun 2016	30 Jun 2016 to 30 Jun 2017	30 Jun 2017 to 30 Jun 2018	30 Jun 2018 to 30 Jun 2019	30 Jun 2019 to 30 Jun 2020
Class A (EUR)	-	-	1.07%	2.92%	-4.72%
MSCI World Net Index (EUR)	-	-	8.52%	9.02%	4.28%

Past performance is not a reliable indicator of future performance.

Source for performance: T. Rowe Price. Fund performance is calculated using the official NAV with distributions reinvested, if any. Sales charges, taxes and other locally applied costs have not been deducted and if applicable, they will reduce the performance figures.

Exchange rate movements between the share class currency and the fund base currency may affect returns.

MSCI Index returns are shown with net dividends reinvested.

Index returns are calculated in US Dollars and converted to EUR using an exchange rate determined by an independent third party.

The indicative benchmark of the fund is not a formal benchmark but is shown for comparison purposes.

Risks - The following risks are materially relevant to the fund (refer to prospectus for further details):

Currency risk - changes in currency exchange rates could reduce investment gains or increase investment losses. **Small and mid-cap risk** - stocks of small and mid-size companies can be more volatile than stocks of larger companies.

TOP 10 ISSUERS

Issuer	Country/Industry	% of Fund
NextEra Energy	United States/Electric Utilities	2.7
Johnson & Johnson	United States/Pharmaceuticals	2.3
Microsoft	United States/Software	2.3
AbbVie	United States/Biotechnology	2.0
Roche Holding	Switzerland/Pharmaceuticals	1.9
Qualcomm	United States/Semiconductors & Semiconductor Equipment	1.9
Lam Research	United States/Semiconductors & Semiconductor Equipment	1.7
GE	United States/Industrial Conglomerates	1.7
Morgan Stanley	United States/Capital Markets	1.6
Kimberly-Clark	United States/Household Products	1.6

GEOGRAPHIC DIVERSIFICATION (TOP 15)

Country	% of Fund	Fund vs. Indicative Benchmark
United States	55.7	-9.7
Japan	9.7	1.7
United Kingdom	5.2	0.8
Switzerland	4.7	1.4
Canada	4.2	1.1
China	3.7	3.6
France	2.6	-0.8
Germany	2.5	-0.4
Sweden	1.6	0.7
Netherlands	1.5	0.1
India	1.3	1.3
Russia	1.2	1.2
South Korea	1.1	1.1
Hong Kong	0.9	-0.2
Austria	0.8	0.8

The indicative benchmark data is for the MSCI World Net Index.

SECTOR DIVERSIFICATION

Sector	% of Fund	Fund vs. Indicative Benchmark
Communication Services	6.2	-2.6
Consumer Discretionary	8.1	-3.0
Consumer Staples	3.6	-4.8
Energy	7.4	4.2
Financials	17.4	4.7
Health Care	15.8	1.7
Industrials & Business Services	8.8	-1.1
Information Technology	14.8	-6.5
Materials	7.2	2.9
Real Estate	2.3	-0.7
Utilities	7.6	4.2

T. Rowe Price uses the current MSCI/S&P Global Industry Classification Standard (GICS) for sector and industry reporting. T. Rowe Price will adhere to all updates to GICS for prospective reporting.

IMPORTANT INFORMATION

General fund risks - to be read in conjunction with the fund specific risks above. **Capital risk** - the value of your investment will vary and is not guaranteed. It will be affected by changes in the exchange rate between the base currency of the fund and the currency in which you subscribed, if different. **Equity risk** - in general, equities involve higher risks than bonds or money market instruments. **Geographic concentration risk** - to the extent that a fund invests a large portion of its assets in a particular geographic area, its performance will be more strongly affected by events within that area. **Hedging risk** - a Fund's attempts to reduce or eliminate certain risks through hedging may not work as intended. **Investment fund risk** - investing in funds involves certain risks an investor would not face if investing in markets directly. **Management risk** - the investment manager or its designees may at times find their obligations to a fund to be in conflict with their obligations to other investment portfolios they manage (although in such cases, all portfolios will be dealt with equitably). **Operational risk** - operational failures could lead to disruptions of fund operations or financial losses.

This factsheet is for marketing purposes only.

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Certain numbers in this report may not add due to rounding and/or the exclusion of cash.

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