



T. ROWE PRICE FUNDS SICAV

Global Real Estate Securities Fund – Class A

As at 30 June 2020

Figures shown in U.S. Dollars



Portfolio Manager:
Nina Jones

Managed Fund Since:
2015

Joined Firm:
2008

INVESTMENT OBJECTIVE

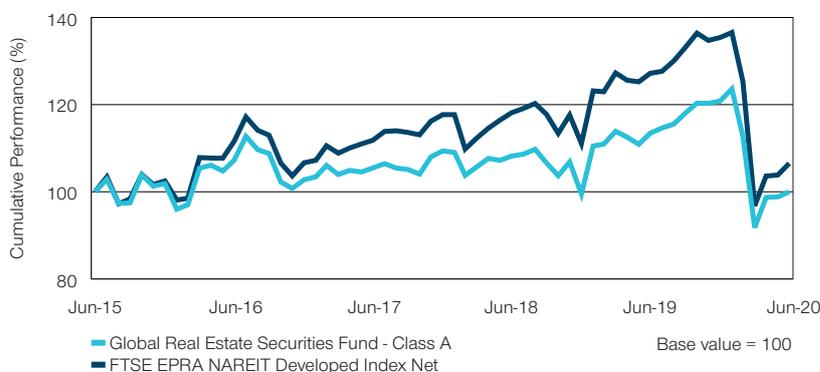
To increase the value of its shares in the long term through both growth in the value of, and income from, its investments. The fund invests mainly in a diversified portfolio of securities issued by real-estate related companies. The companies may be anywhere in the world, including emerging markets. For full investment objective and policy details refer to the prospectus.



FUND OVERVIEW

| | |
|--|-------------------------------------|
| Inception Date of Fund | 27 Oct 2008 |
| Inception Date - Class A | 27 Oct 2008 |
| Base Currency of Fund | USD |
| Share Class Currency | USD |
| Categories of Shares | Accumulating |
| Total Fund Assets | US\$4.1 million |
| Number of Issuers | 65 |
| Percent in Cash | -0.3% |
| Ongoing Charges - based on financial year ending 30 Jun 2020 | 1.77% |
| Maximum Initial Charge | 5.00% |
| Minimum Investment | US\$1000 |
| Morningstar Category™ | EAA Fund Property - Indirect Global |
| Class A - ISIN Code | LU0382932068 |
| Class A - Bloomberg Code | TRGRESA LX |

HISTORICAL PERFORMANCE



PERFORMANCE

| (NAV, total return) | Inception Date | Annualised | | | | | | | |
|--------------------------------------|----------------|------------|----------|--------------|---------|---------|---------|----------|-----------------|
| | | 1 Month | 3 Months | Year-to-Date | 1 Year | 3 Years | 5 Years | 10 Years | Since Inception |
| Class A | 27 Oct 2008 | 1.13% | 8.92% | -17.27% | -11.89% | -1.78% | -0.01% | 5.21% | 7.18% |
| FTSE EPRA NAREIT Developed Index Net | | 2.57% | 10.07% | -21.33% | -16.25% | -1.60% | 1.27% | 6.30% | 8.62% |

ANNUAL PERFORMANCE

| (NAV, total return) | 30 Jun 2015 to 30 Jun 2016 | 30 Jun 2016 to 30 Jun 2017 | 30 Jun 2017 to 30 Jun 2018 | 30 Jun 2018 to 30 Jun 2019 | 30 Jun 2019 to 30 Jun 2020 |
|--------------------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|
| Class A | 7.21% | -1.62% | 2.57% | 4.85% | -11.89% |
| FTSE EPRA NAREIT Developed Index Net | 11.58% | 0.21% | 5.64% | 7.68% | -16.25% |

Past performance is not a reliable indicator of future performance.

Source for performance: T. Rowe Price. Fund performance is calculated using the official NAV with distributions reinvested, if any. Sales charges, taxes and other locally applied costs have not been deducted and if applicable, they will reduce the performance figures.

Index returns are shown with net dividends reinvested.

The indicative benchmark of the fund is not a formal benchmark but is shown for comparison purposes.

Risks - The following risks are materially relevant to the fund (refer to prospectus for further details):

Currency risk - changes in currency exchange rates could reduce investment gains or increase investment losses. **Real estate investments risk** - real estate and related investments can be hurt by any factor that makes an area or individual property less valuable. **Sector concentration risk** - the performance of a fund that invests a large portion of its assets in a particular economic sector (or, for bond funds, a particular market segment), will be more strongly affected by events affecting that sector or segment of the fixed income market. **Small and mid-cap risk** - stocks of small and mid-size companies can be more volatile than stocks of larger companies.

TOP 10 ISSUERS

| Issuer | Country/Industry | % of Fund |
|-----------------------------|-------------------------------------|-----------|
| Prologis | United States/Industrial | 6.4 |
| AvalonBay Communities | United States/Apartment Residential | 3.6 |
| Sun Hung Kai Properties | Hong Kong/Diversified | 3.3 |
| American Campus Communities | United States/Apartment Residential | 3.0 |
| Deutsche Wohnen | Germany/Apartment Residential | 2.8 |
| Mitsui Fudosan | Japan/Diversified | 2.6 |
| Equity Residential | United States/Apartment Residential | 2.6 |
| Alexandria Real Estate | United States/Healthcare | 2.4 |
| Camden Property Trust | United States/Apartment Residential | 2.3 |
| Hang Lung Properties | Hong Kong/Diversified | 2.2 |

GEOGRAPHIC DIVERSIFICATION

| Country | % of Fund | Fund vs. Indicative Benchmark |
|----------------|-----------|-------------------------------|
| United States | 53.0 | -1.3 |
| Japan | 12.3 | 0.8 |
| United Kingdom | 7.0 | 2.3 |
| Hong Kong | 6.7 | 0.3 |
| Singapore | 3.6 | 0.2 |
| Australia | 3.5 | 0.3 |
| Canada | 3.2 | 0.3 |
| Germany | 2.8 | -2.9 |
| Finland | 1.9 | 1.6 |
| Switzerland | 1.7 | 0.4 |
| Luxembourg | 1.2 | 1.2 |
| Sweden | 1.2 | -0.7 |
| France | 1.2 | -0.7 |
| Spain | 1.0 | 0.6 |

The indicative benchmark data is for the FTSE EPRA NAREIT Developed Index Net.

SECTOR DIVERSIFICATION

| Sector | % of Fund | Fund vs. Indicative Benchmark |
|-----------------------|-----------|-------------------------------|
| Agriculture/Land | 1.5 | 1.5 |
| Apartment Residential | 25.7 | 6.9 |
| Data Centers | 0.0 | -3.9 |
| Diversified | 13.8 | -4.2 |
| Healthcare | 7.0 | -2.4 |
| Industrial | 21.1 | 7.3 |
| Lodging/Leisure | 4.6 | 1.2 |
| Mortgage/Finance | 0.0 | -0.1 |
| Office | 15.6 | 3.3 |
| Regional Mall | 2.0 | -3.0 |
| Self Storage | 4.3 | 0.1 |
| Shopping Center | 4.6 | -1.1 |
| Triple Net | 0.0 | -5.2 |

T. Rowe Price uses a custom structure for sector and industry reporting for this product.

IMPORTANT INFORMATION

General fund risks - to be read in conjunction with the fund specific risks above. **Capital risk** - the value of your investment will vary and is not guaranteed. It will be affected by changes in the exchange rate between the base currency of the fund and the currency in which you subscribed, if different. **Equity risk** - in general, equities involve higher risks than bonds or money market instruments. **Geographic concentration risk** - to the extent that a fund invests a large portion of its assets in a particular geographic area, its performance will be more strongly affected by events within that area. **Hedging risk** - a Fund's attempts to reduce or eliminate certain risks through hedging may not work as intended. **Investment fund risk** - investing in funds involves certain risks an investor would not face if investing in markets directly. **Management risk** - the investment manager or its designees may at times find their obligations to a fund to be in conflict with their obligations to other investment portfolios they manage (although in such cases, all portfolios will be dealt with equitably). **Operational risk** - operational failures could lead to disruptions of fund operations or financial losses.

This factsheet is for marketing purposes only.

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