



T. ROWE PRICE FUNDS SICAV

Global Natural Resources Equity Fund – Class A

As at 30 June 2020

Figures shown in U.S. Dollars



Portfolio Manager:
Shawn Driscoll

Managed Fund Since:
2013

Joined Firm:
2006

INVESTMENT OBJECTIVE

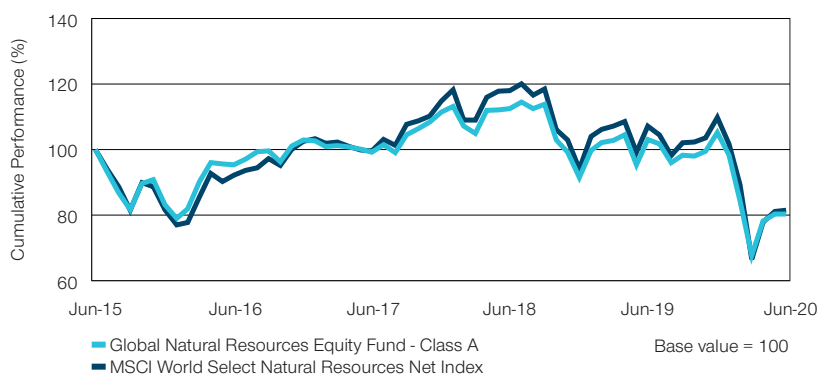
To increase the value of its shares, over the long term, through growth in the value of its investments. The fund invests mainly in a widely diversified portfolio of stocks of natural resources or commodities-related companies. The companies may be anywhere in the world, including emerging markets. For full investment objective and policy details refer to the prospectus.



FUND OVERVIEW

Inception Date of Fund	15 Nov 2006
Inception Date - Class A	5 Nov 2007
Base Currency of Fund	USD
Share Class Currency	USD
Categories of Shares	Accumulating
Total Fund Assets	US\$159.5 million
Number of Issuers	114
Percent in Cash	0.9%
Ongoing Charges - based on financial year ending 30 Jun 2020	1.76%
Maximum Initial Charge	5.00%
Minimum Investment	US\$1000
Morningstar Category™	EAA Fund Sector Equity Natural Resources
Class A - ISIN Code	LU0272423673
Class A - Bloomberg Code	TRPGNRA LX

HISTORICAL PERFORMANCE



PERFORMANCE

(NAV, total return)	Inception Date	Annualised							
		1 Month	3 Months	Year-to-Date	1 Year	3 Years	5 Years	10 Years	Since Inception
Class A	5 Nov 2007	0.00%	18.66%	-23.64%	-22.06%	-6.80%	-4.29%	-0.67%	-3.91%
MSCI World Select Natural Resources Net Index		0.45%	22.50%	-25.79%	-23.96%	-6.46%	-4.01%	0.79%	-2.09%

ANNUAL PERFORMANCE

(NAV, total return)	30 Jun 2015 to 30 Jun 2016	30 Jun 2016 to 30 Jun 2017	30 Jun 2017 to 30 Jun 2018	30 Jun 2018 to 30 Jun 2019	30 Jun 2019 to 30 Jun 2020
Class A	-4.65%	4.04%	13.40%	-8.39%	-22.06%
MSCI World Select Natural Resources Net Index	-7.84%	8.03%	18.51%	-9.19%	-23.96%

Past performance is not a reliable indicator of future performance.

Source for performance: T. Rowe Price. Fund performance is calculated using the official NAV with distributions reinvested, if any. Sales charges, taxes and other locally applied costs have not been deducted and if applicable, they will reduce the performance figures.

MSCI Index returns are shown with net dividends reinvested.

The indicative benchmark of the fund is not a formal benchmark but is shown for comparison purposes.

Risks - The following risks are materially relevant to the fund (refer to prospectus for further details):

Currency risk - changes in currency exchange rates could reduce investment gains or increase investment losses. **Sector concentration risk** - the performance of a fund that invests a large portion of its assets in a particular economic sector (or, for bond funds, a particular market segment), will be more strongly affected by events affecting that sector or segment of the fixed income market. **Small and mid-cap risk** - stocks of small and mid-size companies can be more volatile than stocks of larger companies. **Volatility risk** - the performance of the fund has a risk of high volatility.

TOP 10 ISSUERS

Issuer	Industry	% of Fund
Total	Integrated Oil & Gas	4.5
Air Products & Chemicals	Industrial Gases	3.2
Linde	Industrial Gases	3.1
NextEra Energy	Electric Utilities	2.8
ConocoPhillips	US Oil Exploration & Production	2.4
EOG Resources	US Oil Exploration & Production	2.3
Chevron	Integrated Oil & Gas	2.3
Bhp	Diversified Metals & Mining	2.0
Pioneer Natural Resources	US Oil Exploration & Production	1.9
Concho Resources	US Oil Exploration & Production	1.9

The indicative benchmark data is for the MSCI World Select Natural Resources Net Index.

SECTOR DIVERSIFICATION

Sector	% of Fund	Fund vs. Indicative Benchmark
Agriculture	2.3	1.3
Chemicals	19.5	5.2
Energy Industrials	11.2	3.3
Energy Services & Processors	9.1	-15.5
Exploration & Production	14.7	1.7
Integrations	11.6	-8.7
Metals & Mining	11.8	0.7
Other	8.8	6.1
Utilities	9.9	5.0

Source: T. Rowe Price. T. Rowe Price uses a custom structure for sector and industry reporting on this product.

IMPORTANT INFORMATION

General fund risks - to be read in conjunction with the fund specific risks above. Capital risk - the value of your investment will vary and is not guaranteed. It will be affected by changes in the exchange rate between the base currency of the fund and the currency in which you subscribed, if different. **Equity risk** - in general, equities involve higher risks than bonds or money market instruments. **Geographic concentration risk** - to the extent that a fund invests a large portion of its assets in a particular geographic area, its performance will be more strongly affected by events within that area. **Hedging risk** - a Fund's attempts to reduce or eliminate certain risks through hedging may not work as intended. **Investment fund risk** - investing in funds involves certain risks an investor would not face if investing in markets directly. **Management risk** - the investment manager or its designees may at times find their obligations to a fund to be in conflict with their obligations to other investment portfolios they manage (although in such cases, all portfolios will be dealt with equitably). **Operational risk** - operational failures could lead to disruptions of fund operations or financial losses.

This factsheet is for marketing purposes only.

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