



T. ROWE PRICE FUNDS SICAV

# Global Equity Dividend Fund – Class A

As at 30 June 2020

Figures shown in U.S. Dollars



**Portfolio Manager:**  
Yoichiro Kai

**Managed Fund Since:**  
2018

**Joined Firm:**  
2009

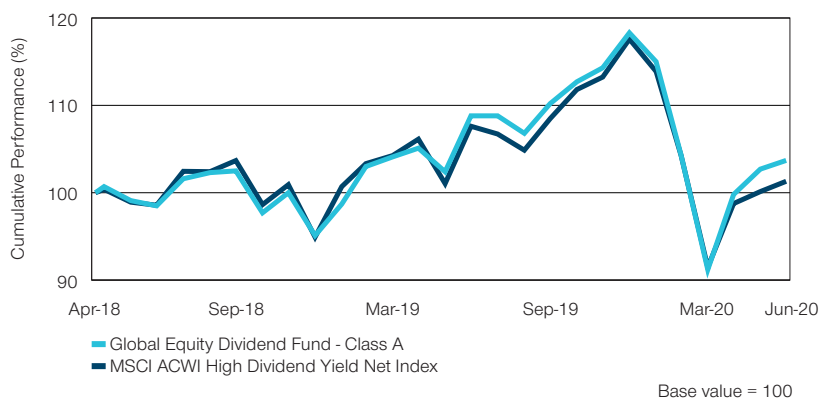
## INVESTMENT OBJECTIVE

To increase the value of its shares, over the long term, through growth in the value of, and income from, its investments. The fund invests mainly in a diversified portfolio of stocks of companies that have the potential for above-average and sustainable rates of income as well as the potential for capital appreciation. The companies may be anywhere in the world, including emerging markets. For full investment objective and policy details refer to the prospectus.

## FUND OVERVIEW

Inception Date of Fund	9 Apr 2018
Inception Date - Class A	9 Apr 2018
Base Currency of Fund	USD
Share Class Currency	USD
Categories of Shares	Accumulating
Total Fund Assets	US\$8.9 million
Number of Issuers	75
Percent in Cash	-0.1%
Ongoing Charges - based on financial year ending 30 Jun 2020	1.77%
Maximum Initial Charge	5.00%
Minimum Investment	US\$1000
Morningstar Category™	EAA Fund Global Equity Income
Class A - ISIN Code	LU1697877436
Class A - Bloomberg Code	TRPGEDA LX

## HISTORICAL PERFORMANCE



## PERFORMANCE

(NAV, total return)	Inception Date	One Month	Three Months	Year-to-Date	One Year	Annualised Since Inception
Class A	9 Apr 2018	0.97%	13.71%	-12.34%	-4.69%	1.65%
MSCI ACWI High Dividend Yield Net Index		1.17%	10.76%	-13.84%	-5.86%	0.58%

## ANNUAL PERFORMANCE

(NAV, total return)	30 Jun 2015 to 30 Jun 2016	30 Jun 2016 to 30 Jun 2017	30 Jun 2017 to 30 Jun 2018	30 Jun 2018 to 30 Jun 2019	30 Jun 2019 to 30 Jun 2020
Class A	-	-	-	10.46%	-4.69%
MSCI ACWI High Dividend Yield Net Index	-	-	-	9.17%	-5.86%

### Past performance is not a reliable indicator of future performance.

Source for performance: T. Rowe Price. Fund performance is calculated using the official NAV with distributions reinvested, if any. Sales charges, taxes and other locally applied costs have not been deducted and if applicable, they will reduce the performance figures.

MSCI Index returns are shown with net dividends reinvested.

The indicative benchmark of the fund is not a formal benchmark but is shown for comparison purposes.

### Risks - The following risks are materially relevant to the fund (refer to prospectus for further details):

**Currency risk** - changes in currency exchange rates could reduce investment gains or increase investment losses. **Emerging markets risk** - emerging markets are less established than developed markets and therefore involve higher risks. **Small and mid-cap risk** - stocks of small and mid-size companies can be more volatile than stocks of larger companies. **Style risk** - different investment styles typically go in and out of favour depending on market conditions and investor sentiment.

**TOP 10 ISSUERS**

Issuer	Country/Industry	% of Fund
Texas Instruments	United States/Semiconductors & Semiconductor Equipment	3.7
AbbVie	United States/Biotechnology	3.5
Merck	United States/Pharmaceuticals	3.2
Taiwan Semiconductor Manufacturing	Taiwan/Semiconductors & Semiconductor Equipment	3.1
Procter & Gamble	United States/Household Products	3.0
Roche Holding	Switzerland/Pharmaceuticals	3.0
Samsung Electronics	South Korea/Technology Hardware, Storage & Peripherals	2.8
Nextera Energy Partners	United States/Independent Power & Renewable Electricity Produce	2.7
Cisco Systems	United States/Communications Equipment	2.6
Cummins	United States/Machinery	2.6

**SECTOR DIVERSIFICATION**

Sector	% of Fund	Fund vs. Indicative Benchmark
Communication Services	5.0	-2.9
Consumer Discretionary	2.5	-2.4
Consumer Staples	9.2	-5.2
Energy	5.6	-0.7
Financials	16.6	0.9
Health Care	14.9	-2.5
Industrials & Business Services	14.2	5.1
Information Technology	14.9	3.6
Materials	7.7	2.5
Real Estate	2.9	1.2
Utilities	6.7	0.6

T. Rowe Price uses the current MSCI/S&P Global Industry Classification Standard (GICS) for sector and industry reporting. T. Rowe Price will adhere to all updates to GICS for prospective reporting.

**GEOGRAPHIC DIVERSIFICATION (TOP 15)**

Country	% of Fund	Fund vs. Indicative Benchmark
United States	48.2	-0.7
Japan	6.6	0.1
Switzerland	6.6	0.6
Taiwan	6.1	1.9
China	4.1	0.4
France	3.2	0.4
Germany	3.0	0.4
South Korea	2.8	0.1
United Kingdom	2.7	-1.9
Canada	2.7	-0.8
Australia	2.3	0.1
Sweden	1.8	1.7
Spain	1.8	0.3
Norway	1.7	1.4
Hong Kong	1.3	-0.3

The indicative benchmark data is for the MSCI ACWI High Dividend Yield Net Index.

## IMPORTANT INFORMATION

**General fund risks - to be read in conjunction with the fund specific risks above.** **Capital risk** - the value of your investment will vary and is not guaranteed. It will be affected by changes in the exchange rate between the base currency of the fund and the currency in which you subscribed, if different. **Equity risk** - in general, equities involve higher risks than bonds or money market instruments. **Geographic concentration risk** - to the extent that a fund invests a large portion of its assets in a particular geographic area, its performance will be more strongly affected by events within that area. **Hedging risk** - a Fund's attempts to reduce or eliminate certain risks through hedging may not work as intended. **Investment fund risk** - investing in funds involves certain risks an investor would not face if investing in markets directly. **Management risk** - the investment manager or its designees may at times find their obligations to a fund to be in conflict with their obligations to other investment portfolios they manage (although in such cases, all portfolios will be dealt with equitably). **Operational risk** - operational failures could lead to disruptions of fund operations or financial losses.

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