



T. ROWE PRICE FUNDS SICAV

Asian ex-Japan Equity Fund – Class A

As at 30 June 2020

Figures shown in U.S. Dollars



Portfolio Manager:
Anh Lu

Managed Fund Since:
2009

Joined Firm:
2001

INVESTMENT OBJECTIVE

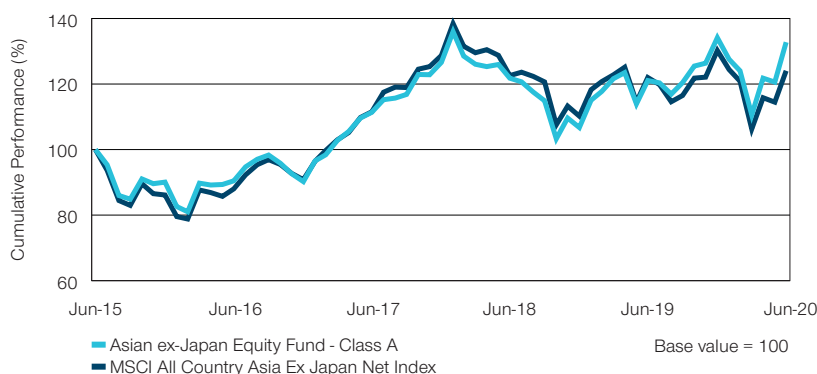
To increase the value of its shares, over the long term, through growth in the value of its investments. The fund invests mainly in a diversified portfolio of stocks of companies in Asia (excluding Japan). For full investment objective and policy details refer to the prospectus.



FUND OVERVIEW

Inception Date of Fund	13 Dec 2006
Inception Date - Class A	28 Jan 2008
Base Currency of Fund	USD
Share Class Currency	USD
Categories of Shares	Accumulating
Total Fund Assets	US\$700.8 million
Number of Issuers	71
Percent in Cash	3.3%
Ongoing Charges - based on financial year ending 30 Jun 2020	1.71%
Maximum Initial Charge	5.00%
Minimum Investment	US\$1000
Morningstar Category™	EAA Fund Asia ex-Japan Equity
Class A - ISIN Code	LU0266341212
Class A - Bloomberg Code	TRPAXJ LX

HISTORICAL PERFORMANCE



PERFORMANCE

(NAV, total return)	Inception Date	Annualised							
		1 Month	3 Months	Year-to-Date	1 Year	3 Years	5 Years	10 Years	Since Inception
Class A	28 Jan 2008	10.10%	20.07%	-1.02%	9.66%	6.03%	5.83%	5.96%	4.15%
MSCI All Country Asia Ex Japan Net Index		8.37%	16.71%	-4.74%	1.69%	3.61%	4.41%	5.91%	3.95%

ANNUAL PERFORMANCE

(NAV, total return)	30 Jun 2015 to 30 Jun 2016	30 Jun 2016 to 30 Jun 2017	30 Jun 2017 to 30 Jun 2018	30 Jun 2018 to 30 Jun 2019	30 Jun 2019 to 30 Jun 2020
Class A	-9.54%	23.12%	9.35%	-0.59%	9.66%
MSCI All Country Asia Ex Japan Net Index	-11.99%	26.73%	9.90%	-0.48%	1.69%

Past performance is not a reliable indicator of future performance.

Source for performance: T. Rowe Price. Fund performance is calculated using the official NAV with distributions reinvested, if any. Sales charges, taxes and other locally applied costs have not been deducted and if applicable, they will reduce the performance figures.

MSCI Index returns are shown with net dividends reinvested.

The indicative benchmark of the fund is not a formal benchmark but is shown for comparison purposes.

Risks - The following risks are materially relevant to the fund (refer to prospectus for further details):

Country risk (China) - all investments in China are subject to risks similar to those for other emerging markets investments. In addition, investments that are purchased or held in connection with a QFII licence or the Stock Connect program may be subject to additional risks. **Currency risk** - changes in currency exchange rates could reduce investment gains or increase investment losses. **Emerging markets risk** - emerging markets are less established than developed markets and therefore involve higher risks. **Small and mid-cap risk** - stocks of small and mid-size companies can be more volatile than stocks of larger companies. **Stock connect risk** - the fund may invest in certain Shanghai-listed and Shenzhen-listed securities ("Stock Connect Securities") through the Shanghai-Hong Kong Stock Connect or the Shenzhen-Hong Kong Stock Connect respectively ("Stock Connect"). This mechanism carries higher risk. **Style risk** - different investment styles typically go in and out of favour depending on market conditions and investor sentiment. **Volatility risk** - the performance of the fund has a risk of high volatility.

TOP 10 ISSUERS

Issuer	Country/Industry	% of Fund
Tencent Holdings	China/Interactive Media & Services	8.9
Alibaba Group Holding	China/Internet & Direct Marketing Retail	8.2
Samsung Electronics	South Korea/Technology Hardware, Storage & Peripherals	7.6
Taiwan Semiconductor Manufacturing	Taiwan/Semiconductors & Semiconductor Equipment	5.4
AIA Group	Hong Kong/Insurance	4.2
Kotak Mahindra Bank	India/Banks	2.7
TAL Education	China/Diversified Consumer Services	2.4
HDFC Bank	India/Banks	2.2
Hong Kong Exchanges and Clearing	Hong Kong/Capital Markets	2.1
CP ALL	Thailand/Food & Staples Retailing	1.9

SECTOR DIVERSIFICATION

Sector	% of Fund	Fund vs. Indicative Benchmark
Communication Services	13.0	-0.8
Consumer Discretionary	20.5	2.8
Consumer Staples	12.7	7.2
Energy	1.2	-2.1
Financials	19.2	-0.1
Health Care	2.9	-1.7
Industrials & Business Services	5.6	-0.1
Information Technology	19.2	0.3
Materials	0.0	-3.8
Real Estate	2.5	-2.5
Utilities	0.0	-2.6

T. Rowe Price uses the current MSCI/S&P Global Industry Classification Standard (GICS) for sector and industry reporting. T. Rowe Price will adhere to all updates to GICS for prospective reporting.

GEOGRAPHIC DIVERSIFICATION

Country	% of Fund	Fund vs. Indicative Benchmark
China	45.8	-0.2
Taiwan	11.7	-2.0
Hong Kong	10.7	2.2
India	10.3	1.4
South Korea	9.0	-4.0
Singapore	3.5	0.7
Thailand	1.9	-0.6
Philippines	1.2	0.3
Netherlands	1.0	1.0
Indonesia	0.9	-0.8
Switzerland	0.5	0.5
Vietnam	0.2	0.2

The indicative benchmark data is for the MSCI All Country Asia Ex Japan Net Index.

IMPORTANT INFORMATION

General fund risks - to be read in conjunction with the fund specific risks above. **Capital risk** - the value of your investment will vary and is not guaranteed. It will be affected by changes in the exchange rate between the base currency of the fund and the currency in which you subscribed, if different. **Equity risk** - in general, equities involve higher risks than bonds or money market instruments. **Geographic concentration risk** - to the extent that a fund invests a large portion of its assets in a particular geographic area, its performance will be more strongly affected by events within that area. **Hedging risk** - a Fund's attempts to reduce or eliminate certain risks through hedging may not work as intended. **Investment fund risk** - investing in funds involves certain risks an investor would not face if investing in markets directly. **Management risk** - the investment manager or its designees may at times find their obligations to a fund to be in conflict with their obligations to other investment portfolios they manage (although in such cases, all portfolios will be dealt with equitably). **Operational risk** - operational failures could lead to disruptions of fund operations or financial losses.

This factsheet is for marketing purposes only.

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