



**T. ROWE PRICE FUNDS SICAV**

# Global Equity Dividend Fund — Class I

As at 30 June 2020

Total Fund Assets: \$8.9 million

Figures shown in U.S. Dollars



**Portfolio Manager:**  
Yoichiro Kai

**Managed Fund Since:**  
2018

**Joined Firm:**  
2009

## INVESTMENT OBJECTIVE

To increase the value of its shares, over the long term, through growth in the value of, and income from, its investments. The fund invests mainly in a diversified portfolio of stocks of companies that have the potential for above-average and sustainable rates of income as well as the potential for capital appreciation. The companies may be anywhere in the world, including emerging markets.

## IDENTIFIERS

ISIN	LU1697877865
Bloomberg	TRPGEDI LX

## PERFORMANCE

(NAV, total return)	Inception Date	One Month	Three Months	Year-to-Date	One Year	Annualised
						Since Inception
Class I	9 Apr 2018	1.05%	13.89%	-11.98%	-3.82%	2.57%
MSCI ACWI High Dividend Yield Net Index		1.17%	10.76%	-13.84%	-5.86%	0.58%

## CALENDAR YEARS

(NAV, total return)	2019
Class I	25.60%
MSCI ACWI High Dividend Yield Net Index	23.88%

### Past performance is not a reliable indicator of future performance.

Source for performance: T. Rowe Price. Fund performance is calculated using the official NAV with distributions reinvested, if any. The value of your investment will vary and is not guaranteed. It will be affected by changes in the exchange rate between the base currency of the fund and the currency in which you subscribed, if different. Sales charges, taxes and other locally applied costs have not been deducted and if applicable, they will reduce the performance figures.

Performance data will be displayed when a share class has more than 1 year history of returns.

The indicative benchmark of the fund is not a formal benchmark but is shown for comparison purposes.

MSCI Index returns are shown with net dividends reinvested.

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### Risks - The following risks are materially relevant to the fund (refer to prospectus for further details):

**Currency risk** - changes in currency exchange rates could reduce investment gains or increase investment losses. **Emerging markets risk** - emerging markets are less established than developed markets and therefore involve higher risks. **Small and mid-cap risk** - stocks of small and mid-size companies can be more volatile than stocks of larger companies. **Style risk** - different investment styles typically go in and out of favour depending on market conditions and investor sentiment.

**TOP 10 ISSUERS**

Issuer	Country/Industry	% of Fund
Texas Instruments	United States/Semiconductors & Semiconductor Equipment	3.7
AbbVie	United States/Biotechnology	3.5
Merck	United States/Pharmaceuticals	3.2
Taiwan Semiconductor Manufacturing	Taiwan/Semiconductors & Semiconductor Equipment	3.1
Procter & Gamble	United States/Household Products	3.0
Roche Holding	Switzerland/Pharmaceuticals	3.0
Samsung Electronics	South Korea/Technology Hardware, Storage & Peripherals	2.8
Nextera Energy Partners	United States/Independent Power & Renewable Electricity Produce	2.7
Cisco Systems	United States/Communications Equipment	2.6
Cummins	United States/Machinery	2.6

The information shown does not reflect any ETFs that may be held in the portfolio.

**SECTOR DIVERSIFICATION**

Sector	% of Fund	Fund vs. Indicative Benchmark
Communication Services	5.0	-2.9
Consumer Discretionary	2.5	-2.4
Consumer Staples	9.2	-5.2
Energy	5.6	-0.7
Financials	16.6	0.9
Health Care	14.9	-2.5
Industrials & Business Services	14.2	5.1
Information Technology	14.9	3.6
Materials	7.7	2.5
Real Estate	2.9	1.2
Utilities	6.7	0.6

T. Rowe Price uses the current MSCI/S&P Global Industry Classification Standard (GICS) for sector and industry reporting. T. Rowe Price will adhere to all updates to GICS for prospective reporting.

**GEOGRAPHIC DIVERSIFICATION (TOP 15)**

Country	% of Fund	Fund vs. Indicative Benchmark
United States	48.2	-0.7
Japan	6.6	0.1
Switzerland	6.6	0.6
Taiwan	6.1	1.9
China	4.1	0.4
France	3.2	0.4
Germany	3.0	0.4
South Korea	2.8	0.1
United Kingdom	2.7	-1.9
Canada	2.7	-0.8
Australia	2.3	0.1
Sweden	1.8	1.7
Spain	1.8	0.3
Norway	1.7	1.4
Hong Kong	1.3	-0.3

The indicative benchmark data is for the MSCI ACWI High Dividend Yield Net Index.

**PORTFOLIO CHARACTERISTICS**

	Fund	Indicative Benchmark
Price to Earnings (Current Fiscal Year)*	16.3X	14.5X
Return on Equity (Current Fiscal Year)*	17.7%	14.8%
Price to Book*	2.4X	2.2X
Investment Weighted Median Market Cap (mm)	\$58,285	\$89,725
Investment Weighted Average Market Cap (mm)	\$100,353	\$108,941
Number of Holdings	75	565
Top 20 Holdings as % of Total	51.3%	36.7%
Percent of Portfolio in Cash	-0.1%	-
Projected Earnings Growth Rate (3-5 Years)	6.0	4.7

\*Investment Weighted Median. I/B/E/S © 2020 Refinitiv. All rights reserved.

## CONTACT INFORMATION

Website: [www.troweprice.com/institutional](http://www.troweprice.com/institutional)

Email: [information@trowepriceglobal.com](mailto:information@trowepriceglobal.com)

## IMPORTANT INFORMATION

**For investment professionals only. Not for further distribution.**

**General fund risks - to be read in conjunction with the fund specific risks above.** **Capital risk** - the value of your investment will vary and is not guaranteed. It will be affected by changes in the exchange rate between the base currency of the fund and the currency in which you subscribed, if different. **Equity risk** - in general, equities involve higher risks than bonds or money market instruments. **Geographic concentration risk** - to the extent that a fund invests a large portion of its assets in a particular geographic area, its performance will be more strongly affected by events within that area. **Hedging risk** - a Fund's attempts to reduce or eliminate certain risks through hedging may not work as intended. **Investment fund risk** - investing in funds involves certain risks an investor would not face if investing in markets directly. **Management risk** - the investment manager or its designees may at times find their obligations to a fund to be in conflict with their obligations to other investment portfolios they manage (although in such cases, all portfolios will be dealt with equitably). **Operational risk** - operational failures could lead to disruptions of fund operations or financial losses.

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