



T. Rowe Price Funds SICAV

New Account Registration Form

- Review the fund prospectus before completing this application form. Visit www.troweprice.com or contact your financial intermediary for the latest prospectus and KIID plus a list of the sub-funds and share classes currently available in your jurisdiction.
- Your account will not be opened (nor will you be able to receive distributions or redemption proceeds) unless and until we have received all required materials as described in section "Submitting Your Application" at the end of this document.

1. Account Holder *Print clearly in BLOCK CAPITALS using dark ink*

NAME OF ACCOUNT HOLDER (ENTITY OR INDIVIDUAL)			
E-MAIL			
PHONE ▶ <i>With local and international codes</i>	FAX ▶ <i>With local and international codes</i>	AGENT CODE	ACCOUNT DESIGNATION

Registered Address *Cannot be a post box or "in care of" address*

ADDRESS	
CITY/POSTCODE	COUNTRY

Mailing Address Same as registered address

ADDRESS	
CITY/POSTCODE	COUNTRY

Contact Person Same as account holder's name above

NAME		
E-MAIL		
POSITION	PHONE ▶ <i>With local and international codes</i>	FAX ▶ <i>With local and international codes</i>

Type of Entity *Complete ONLY if the account holder is an entity.*

- | | | |
|---|---|---|
| <input type="checkbox"/> Bank/financial institution | <input type="checkbox"/> Investment/mutual fund | <input type="checkbox"/> Corporation SA, Ltd, etc. |
| <input type="checkbox"/> Government body | <input type="checkbox"/> Trust | Does the share capital include bearer shares: |
| <input type="checkbox"/> Pension fund | <input type="checkbox"/> Distributors | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| <input type="checkbox"/> Insurance company | <input type="checkbox"/> Platforms (execution only) | <input type="checkbox"/> Other: |
| <input type="checkbox"/> Charity/foundation | | <div style="border: 1px solid black; height: 20px; width: 100%;"></div> |

Eligibility of Entity *Complete ONLY if the account holder is an institutional investor.*

- The account holder is an institutional investor (within the meaning of Article 174 of the Luxembourg law of 17 December 2010) eligible to buy I, J, S and Z share classes as defined on the last page of the fund prospectus.

Estimated Level of Investment *Complete for monitoring purposes (will not be processed as a deal instruction)*

CURRENCY	AMOUNT	COMMENTS (optional)
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Purpose and intended nature of the business relationship:

Investing for investment returns Other:

Expected holding period

0-3 years 4-6 years 7+ years

Reporting Currency *Please select the currency you wish to receive statements and valuations in.*

EUR GBP
 USD Base Currency of the Class

2. Beneficial Owner

Indicate the ultimate entity or person who enjoys the financial benefit of owning the shares.

- The account holder identified in Section 1 is the beneficial owner *Proceed to Section 3.*
- The account is an advisory discretionary omnibus account for multiple beneficial owners platform (execution only)
- The account is an advisory discretionary account for a third party beneficial owner *Provide all information below.*
- Other Intermediary

If the Account holder is not the beneficial owner of the shares the Intermediary section at the end of the form should be completed by the entity opening the account

THIRD PARTY NAME	TYPE OF INVESTOR (INDIVIDUAL, CORPORATE, PENSION FUND, ETC.)
WHERE ACCOUNT HOLDER IS REGULATED	NAME OF REGULATOR

Send duplicate account information to third party beneficial owner *Provide all information below.*

THIRD PARTY E-MAIL	THIRD PARTY FAX ▶ <i>With local and international codes</i>
ADDRESS	
CITY/POSTCODE	COUNTRY

3. Tax Residency of Account Holder *ALL account holders must complete. Additional information may be required.*

ACCOUNT HOLDER'S PRIMARY COUNTRY OF TAX RESIDENCE	TAX ID NUMBER IN THAT COUNTRY
ACCOUNT HOLDER'S COUNTRY OF INCORPORATION	ANY OTHER COUNTRIES OF TAX RESIDENCE AND THEIR TAX ID NUMBERS

Is the account holder a tax resident of the US?

- Yes *Attach a completed W9 form, available at irs.gov/pub/irs-pdf/fw9.pdf, and proceed to Section 6.*
- No *If an entity, complete the appropriate sub-section below (Section 4 A, B or C).*

4. FATCA Self-Certification *Complete ONLY if the account holder is an entity.*

A. Entities With Their Own Global Intermediary Identification Number (GIIN)

GIIN

Entity's category:

- Participating Financial Institution Direct Reporting NFFE Reporting Financial Institution under IGA of the following Partner Jurisdiction:
- Registered Deemed Compliant Financial Institution Reporting Financial Institution under the Luxembourg IGA

B. Entities Using a Sponsor's GIIN

GIIN	SPONSOR ORGANISATION
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Entity's category:

- Sponsored Investment Entity or Controlled Foreign Corporation Sponsored Direct Reporting NFFE Sponsored Closely Held Investment Vehicle

C. Entities Without a GIIN

Entity is not able to, or does not need to, provide a GIIN because it is:

- | | | |
|--|--|--|
| <input type="checkbox"/> Waiting to receive a GIIN for which it has applied <i>Indicate entity's category in Sub-section A above.</i> | <input type="checkbox"/> An Exempt Beneficial Owner | <input type="checkbox"/> An Active NFE under the Luxembourg IGA |
| <input type="checkbox"/> A Certified Deemed-Compliant Financial Institution under a Model 2 IGA or Non-Reporting Financial Institution under a Model 1 IGA | <input type="checkbox"/> A Territory Financial Institution | <input type="checkbox"/> A Passive NFE <i>See box on last page of application for requirements about controlling person information.</i> |
| | <input type="checkbox"/> A Non-Participating Financial Institution | |

5. Common Reporting Standard Self-Certification *Tick only one box.*

Note: Relevant information can be found at the OECD automatic exchange of information portal at <http://www.oecd.org/tax/automatic-exchange/>. If you have any questions then please contact your tax adviser or domestic tax authority.

1. Financial Institution - Investment Entity

- (a) Investment Entity located in a Non-Participating Jurisdiction and managed by another Financial Institution *(Note: if you tick this box, please include individual self-certification forms for each Controlling Person)**
- (b) Other Investment Entity

2. Financial Institution

- (a) Depository Institution
- (b) Custodial Institution or
- (c) Specified Insurance Company

3. Active Non-Financial Entities

- (a) Entity which is regularly traded on an established securities market or a related entity of such an entity
- If you have ticked 3(a), please provide the name of the established securities market on which the corporation is regularly traded: _____.
 - If you are a Related Entity of a regularly traded corporation, please provide the name of the regularly traded corporation that the Entity in 3(a) is a Related Entity of: _____.
- (b) Government entity
- (c) Central Bank
- (d) International organization
- (e) Active Non-Financial Entity other than (a)-(d)

4. Passive Non-Financial Entity

- if you tick this box, please include individual self-certification forms for each Controlling Person **

*Individual "Controlling Person tax residency self-certification forms" can be downloaded from the fund's Transfer Agent, J.P. Morgan Bank Luxembourg S.A. under www.jpmorgan.com/global/disclosures/tax-self-certification

6. Payment Instructions

Registered Bank Account Details

BANK ACCOUNT NAME <i>▶ If not same as fund account holder, see note above</i>		BANK ACCOUNT NUMBER/IBAN	
BANK NAME		BANK ADDRESS	
BANK CITY/POSTCODE		BANK COUNTRY	
SWIFT CODE		BIC OR SORT CODE	
SUB-ACCOUNT NAME , IF ANY		SUB-ACCOUNT NUMBER , IF ANY	

Third Party Payments (if applicable)

Third party payments are generally discouraged. Third party payments are not permitted for private individuals. Full identification of the third party, including through the provision of the relevant documents, is required to accept third party payments. If the cash payment is coming from or paid to a bank account in a name different to the registered investor's name (i.e. a third party), and is held or used for the benefit of the investor, please provide (where applicable):

FULL THIRD PARTY ACCOUNT NAME		FULL THIRD PARTY LEGAL NAME	
THIRD PARTY LOCATION		BANK NAME	
BANK DOMICILE		BANK ACCOUNT NUMBER	

Please indicate the reason:

Proceeds originating from a different fund/asset manager Payment to a different fund/asset manager for the benefit of the investor

Proceeds wired by our Custodian bank Other (please provide explanation in the box)

The investor confirms being the ultimate beneficiary of the funds wired.

Dividend Instructions

For any dividend shares in this account, dividend payments should be:

Reinvested *Default if no choice indicated.*

Paid to the bank account identified in section 6.

7. Electronic/Automated Deal Services

If the investor intends to use electronic/automated deal services, please make the appropriate selection below:

Further (not Initial) Investment Instructions

- Format
- ISO 15022 / SWIFT FIN / MT
 - ISO 20022 / SWIFT NET / MX
 - 3rd Party Order Router (e.g. Calastone, EMX, Euroclear)
 - NSCC

Further Details
SWIFT BIC or DN
NSCC or CBL/EOC participant

Valuation/Holding Statements

- Format
- MT535
 - semt.003.001.02

Further Details
SWIFT BIC or DN
NSCC or CBL/EOC participant

8. Investor Information

■ In connection with an account (or prospective account) we will obtain information about actual or prospective investors and associated persons of investors, such as beneficial owners, advisers, contact persons, and individuals who act on behalf of entities, such as employees, officers or directors (collectively, "Investor Information"). Investor Information can contain data concerning entities as well as personal data of individuals. The "Privacy, Use, and Disclosure of Investor Information" section of the prospectus has details about our practices regarding Investor Information and you acknowledge and accept such terms, as well as the terms stated here.

■ When Investor Information consists of personal data of an individual, there is a

separate Privacy Notice provided at the end of this form and additional copies will be provided upon request. The Privacy Notice provides individuals with information concerning the types of personal data that may be processed, to whom such personal data may relate and how it may be sourced, and the types of parties who may process or receive such personal data and for what purposes, and otherwise explains certain policies and practices that have been put in place to ensure the privacy of such personal data.

■ When Investor Information consists of personal data of an individual collected in order to meet legal and regulatory obligations for the prevention of money laundering and terrorist financing, it will be

processed only for these purposes, unless otherwise permitted or agreed. The Privacy Notice further describes important rights of individuals as to their personal data, as well as their right to lodge a complaint in terms of data protection related issues with the relevant supervisory authority. By applying for and/or maintaining an account, you agree to give a copy of the Privacy Notice to individuals whose personal data you (or a representative) will provide to us or to agents associated with the fund, such as the depositary or transfer agent.

■ Also see Section 9 below regarding Investor Data Disclosures.

9. Investor Data Disclosures

■ By subscribing for shares and/or being invested in the fund in respect of which J.P. Morgan Bank Luxembourg S.A. ("J.P. Morgan Luxembourg") is a transfer agent (the "Fund"), the subscriber and/or investor ("Investor") mandates, authorises and instructs J.P. Morgan Luxembourg to hold, process and disclose the Investor Data (defined below) to the Authorised Entities (defined below), and to use communications and computing systems, as well as gateways operated by the Authorised Entities for the Permitted Purposes (as defined below), including where such Authorised Entities are present in a juris-

diction outside of Luxembourg where confidentiality laws might be of a lower standard than in Luxembourg. By subscribing for shares and/or being invested in the Fund, the Investor: (i) acknowledges that this mandate, authorisation and instruction is granted to permit the holding, processing and disclosure of Investor Data by such Authorised Entities in the context of the Luxembourg statutory confidentiality obligations of J.P. Morgan Luxembourg, and (ii) waives such confidentiality in respect of the Investor Data for the Permitted Purposes.

■ By subscribing for shares and/or being invested in the Fund, the Investor: (i) acknowledges that authorities (including regulatory or governmental authorities) or courts in a jurisdiction (including jurisdictions where the Authorised Entities are established or hold or process Investor Data) may obtain access to Investor Data held or processed in such jurisdiction or access through automatic reporting, information exchange or otherwise in accordance with the applicable laws and regulations, and (ii) mandates, authorises and instructs J.P. Morgan Luxembourg and the Authorised Entities to disclose or make

available Investor Data to such authorities or courts, to the extent required by the applicable laws and regulations.

■ The purpose of the holding and processing of Investor Data by, and the disclosure to and within the Authorised Entities, is to enable the processing for the Permitted Purposes. By subscribing for shares and/or being invested in the Fund the Investor acknowledges and consents that such disclosure of Investor Data is in order for it to be held and/or processed by Authorised Entities inside or outside Luxembourg.

■ Subject to the foregoing J.P. Morgan Luxembourg shall inform the Authorised Entities which hold or process Investor Data (a) to do so only for the Permitted Purposes and in accordance with applicable laws, and (b) that access to such Investor Data within an Authorised Entity is limited to those persons who need to know the Investor Data for the Permitted Purposes.

■ Any change in the operating model of J.P. Morgan Luxembourg where holding or processing of Investor Data is required as described above, and especially as regards the Authorised Entities and the Permitted Purposes, will be communicated by J.P. Morgan Luxembourg to the Fund in good time before its implementation, using the communication channels agreed upon between the Fund and J.P. Morgan

Luxembourg. The Fund commits to J.P. Morgan Luxembourg to further communicate this information to the Investor forthwith upon receipt of such information.

For this application, the following definitions shall apply:

“Authorised Entities” means any of: (a) J.P. Morgan Chase Bank, N.A., an entity established in the United States of America, J.P. Morgan Bank (Ireland) plc, an entity established in the Republic of Ireland, J.P. Morgan Europe Limited, an entity established in the United Kingdom, J.P. Morgan Services India Private Limited, an entity established in the Republic of India, and/or any other entity within the JP Morgan Chase group of companies worldwide, the ultimate holding company of which is JP Morgan Chase Bank N.A. (“JP Morgan Group”) that may be contracted from time to time by J.P. Morgan Luxembourg to facilitate its provision of services to the Fund; (b) the Fund, the management company, the investment manager(s) of the Fund (the “Manager”) and their respective agents, delegates and/or service providers contracted from time to time to facilitate the provision of services to the Fund; (c) a firm in Luxembourg that is engaged in the business of providing client communication services to professionals of the

financial sector; or (d) a third party in the United Kingdom engaged in the provision of transfer agency software and technology solutions;

“Investor Data” means investor identifying confidential information received by J.P. Morgan Luxembourg in its capacity as service provider for the Fund, whether received from the Investor, the Manager, the Fund, or a third party on behalf of any of them; and

“Permitted Purposes” means any of the following purposes: (a) the opening of accounts, including the processing and maintenance of anti-money laundering/counterterrorism financing/know-your-client records; (b) the processing of subscriptions, payments, redemptions and switches in holdings made by or for the Investor; (c) maintaining the account records of the Investor and providing and maintaining the register of the Fund; (d) any ancillary or related functions or activities necessary for the performance of the Permitted Purposes and/or to J.P. Morgan Luxembourg’s provision of custody, fund administration, paying agency, transfer agency and other related services to the Fund, and (e) global risk management within the J.P. Morgan Group and the Manager’s group (as appropriate), including by retaining Investor Data as reasonably required to keep a proof of a transaction or related communications.

10. Account Owner Signature(s) and Date

By signing below, you make this contract legally binding, and you also state, acknowledge and agree as follows:

■ you have received and read the most recent prospectus, each applicable Key Investor Information Document (KIID) or any other locally required document(s) and you understand and accept the terms and conditions of this investment as described in those documents and in this form (including the costs, risks and requirements),

■ before making any subsequent investment(s), you agree to obtain and read the latest versions of the above documents (available via www.troweprice.com, the administrator or your intermediary; KIID also available at www.trpfundsscavkiid.com)

■ if you are investing in an institutional share class, you qualify as an institutional investor as described in the prospectus, and we may refuse or liquidate your investment if we determine you do not qualify

■ your account will not be opened unless and until we receive all materials we consider necessary and are satisfied that they are complete, correct, and authentic

■ we may ask you to provide additional tax information at any time, and you agree, any provision of law to the contrary notwithstanding, that we may subject your investment to US withholding taxes or to transfer, redemption or termination if you fail to provide adequate information

■ we may provide your identity and account information to tax authorities as required by law

■ these investments are not and will not be registered for sale in the United States

■ with respect to all laws and regulations, and all relevant terms stated in the prospectus, you are not a U.S. Person, nor will this account be held for the benefit of, or on behalf of, such a person

■ all requests for transactions in sub-fund shares will be processed based on when the request is accepted for processing, as described in the prospectus, and not according to any other information or event

■ commissions may only be paid in accordance with local regulation, and that any initial commission fee on a retail class is paid to the distributor, sales agent

■ all of the information in this form is truthful, correct and complete, that you have the authority to sign this application, and that you are at least 18 years old

■ you are aware that any false representation in these matters could lead to penalties or other adverse actions against you

■ you will notify us immediately of any changes in the information provided in this application, including all attachments

Applicant(s)

NAME	
TITLE	
DATE	PLACE
SIGNATURE	
X	

NAME	
TITLE	
DATE	PLACE
SIGNATURE	
X	

Intermediary *Sign above and here.*

By signing below, you make this contract legally binding, and you also state, acknowledge and agree as follows:

■ I/We will abide by all terms in the prospectus, and will avoid taking any actions that would cause the SICAV to need to register in another jurisdiction except as specifically approved by the SICAV.

■ I/We hereby confirm that our organization maintains a written anti-money laundering (“AML”) program and supervisory procedures that comply with all applicable laws, statutes, regulations and codes, which includes:

- Procedures to establish a record of each new customer noting their respective identification documents, customer due diligence informa-

tion and an assessment to understand the normal and expected activity of the customer to assist with monitoring the business relationship on an ongoing basis for any suspicious transactions;

- Processes to identify and verify, where necessary, the Ultimate Beneficial Owner of the intended investment and origins of subscription monies keeping records of evidencing documentation;

- Policies and procedures to screen customers and their associate parties against various Sanctions (including but not limited to United Nations and European Union Sanctions Lists) and Political Exposed

Persons ("PEPs") listed including those imposed by our home government with an appropriate escalation and approval process if individuals are identified by such screening;

- Conducting ongoing due diligence on the business relationship and scrutiny of transactions undertaken throughout the course of that relationship to ensure that the transactions being conducted are consistent with our knowledge of the customer, their business and risk profile, including, where necessary, the source of funds; A risk assessment and review of customer information to identify customers including PEPs and conduct enhanced due diligence and ongoing monitoring as required;

- Processes to prevent, detect and report suspicious transactions (internally and to the relevant authorities);

- Record retention policies in compliance with applicable law requiring documents relating to the identification, verification and customer due diligence process to be retained for at least 5 years after the termination of the business relationship;

■ I/We, as permitted by law, will procure our customers' consent to share, upon request, any information with the Company or their Administration Agent to ensure their compliance with applicable AML regulations.

■ I/We will make such information available to the Company and their agents or any regulatory authority promptly upon request.

■ I/We undertake that in the event I/we become aware of a suspicious transaction or a breach of the requirements as described above, I/we shall promptly report such event to the relevant regulatory authorities and the Company. To the extent permitted by law, I/we also undertake to provide the Company with any information relating to any such transaction.


■ I/We undertake that we will not accept investments in the Company from customers who provide incomplete evidentiary documentation.

■ I/We agree to indemnify the Company for any loss that may incur as a result of failure to comply with the above.

■ I/We possess all applicable licences, authorisations and operational capabilities to function as a distributor of shares of these funds in compliance with applicable law

■ I/We have provided the third party(ies) with all required materials, including the current prospectus and KIID(s) or any other locally required document(s), and will provide updated materials to the third party in advance each time that party makes any subsequent investment

■ I/We have not relied on another third party(ies) introduction

MONEY LAUNDERING ACT/REGULATION
NAME OF PERSON AUTHORISED TO SIGN FOR INTERMEDIARY
TITLE
COMPANY NAME
COMPANY ADDRESS
SIGNATURE 

Submitting Your Application

Review the completed form and verify document suitability

For this application and all attachments, you must submit originals or certified copies, in English, German or French. All translations or copies must be certified as being a true translation or copy by an embassy, consulate, solicitor, licensed lawyer or a notary (empowered public authority), or by a bank regulated in a jurisdiction that has implemented AML/CTF regulations that are equivalent, under Luxembourg law, to Luxembourg standards. The certification must show the official stamp of the authority, the date, and the name, signature, contact details and, if possible, position of the representative. Our requirements may differ depending on the status and location of the corporate entity.

Make sure these documents are included with your application. If we need additional or updated documents, we will contact you.

All applicants

- application form
- a completed IRS W8 BEN E form or W9 if appropriate, if applicable
- if you want to make your initial subscription now, complete a transaction form available on www.troweprice.com

Private investor(s)

- certified copy of passport(s) or identity card(s)

Applicants that are a regulated and/or listed entity, or are covered by a comfort letter from a regulated parent company, in an equivalent country

- original or certified true copy of comfort letter
- list of authorized signatures on the account, on company letterhead and dated within the past 12 months
- proof of regulation by a national supervisory authority or of listing on a recognized stock exchange

Applicants that are a non-regulated and non-listed entity

- certificate or Articles of Incorporation with the seal of the regulator, or equivalent
- extract of the Commercial Register or Certificate of Incorporation, or equivalent
- latest annual audited report or financial statement including statements of the nature and purpose of the entity
- certified true copy of the Board resolution listing the authorized signatory(ies), if available
- list of authorized signatures on the account, on company letterhead and dated within the past 12 months
- names and IDs of company representatives/directors
- list of shareholders, with IDs for those owning more than 25% of the capital

Applicants investing on behalf of a third party

- "Know Your Customer" documentation for the third party
- evidence of regulated status and confirmation of compliance with identification requirements to those set by Luxembourg legislation
- certificate declaring that you are permitted to act as an intermediary e.g., a copy of a Power of Attorney granted to you by the investor(s)

Passive NFEs

- for each controlling person that is a US citizen or tax resident, the name, address, date and place of birth, tax residence countries and IDs, and percentage of beneficial ownership in the account holder

Other

- special instructions for authorization authority for making changes to bank information or account registration

Fax or Email completed application and attachments, then follow up by mailing originals

Fax to

+352 227 443

Mail to

T. Rowe Price Funds SICAV
c/o JP Morgan Bank Luxembourg S.A.
European Bank & Business Centre
6c, route de Trèves
L-2633 Senningerberg
Luxembourg

Questions

+352 4626 85162

Email to

Luxembourg.Shareholder.Service@jpmchase.com

Investors in China (PRC), Singapore, Taiwan, Thailand, Vietnam, South Korea and Hong Kong can also use the following:

Fax to

+852 3018 7884

Mail to

T. Rowe Price Funds SICAV
c/o J.P. Morgan Hong Kong Transfer Agency Operations
Hong Kong Transfer Agency Operations
21/F, JPMorgan Tower
138 Shatin Rural Committee Road
Shatin, 999077
Hong Kong

Questions

+852 2800 1523

Email to

Luxembourg.Shareholder.Service@jpmchase.com

PRIVACY NOTICE

References to “our”, “us”, “we” or “T. Rowe Price” within this Privacy Notice are to T. Rowe Price (Luxembourg) Management S.à.r.l. and T. Rowe Price International Ltd, as applicable. This Privacy Notice governs the collection and use of personal data by T. Rowe Price in relation to individuals outside of T. Rowe Price with whom we interact. This Privacy Notice also is provided (as applicable) in relation to the T. Rowe Price Funds SICAV, T. Rowe Price Funds FCP, and the T. Rowe Price Funds OEIC (“Fund(s)”) for which we provide management and other services. Personal data can be obtained for a wide variety of third parties (such as clients, investors in the Funds, vendors, and others with whom we interact, such as counterparties, consultants, financial advisers, and intermediaries), including individuals who are associated with such third parties (such as authorised representatives, beneficial owners, employees, or other individuals).

This Privacy Notice explains the types of personal data we collect; how we use it; who we share it with; how we protect it; and your legal rights. Please read the following carefully as it explains our views and practices regarding your personal data, and how it is handled.

In this Privacy Notice, “personal data” means information that (either in isolation or in combination with other available information) enables you to be identified as an individual or recognised directly or indirectly. If you use a T. Rowe Price website, you should consult the Privacy Notice posted on the website as it will have additional information regarding personal data that is collected in relation to use of the website and how it is used and shared.

Categories of personal data

The categories of personal data we may process include:

- personal information, such as name and nickname, gender, date of birth, age, passport details, government-issued numbers and identification documents, photos, signature, nationality, and professional credentials or background;
- contact information, such as physical address, email address, and contact numbers for telephone, fax and mobile;
- employment/business information, such as the name of the company you work for and your title, location, and responsibilities;
- communications and information regarding interactions, such as communications with us on a recorded line, by email or other method, and notes of calls and meetings held or planned;
- transaction-related information, such as transaction details, instructions, account numbers for a Fund or other account, such as a bank or custodial account;
- financial and screening information, as needed, such as source of funds and information obtained in relation to anti-money laundering (AML) and terrorist financing due diligence, know your customer (KYC) activities, screenings against governmental lists, and similar background and screening checks; and
- preferences and views, such as marketing preferences, preferred language, and views shared with us.

How we collect personal data *Personal data you provide to us*

We (and our service providers) may collect personal data from you when you (either directly or in your capacity as a representative of your company):

- obtain products or services from us, such as investment in a Fund or investment management services;
- opt in or consent to receive marketing or communications from us, email address, and contact numbers for telephone, fax and mobile;
- communicate with us on a recorded telephone line or via social media websites; or
- contact us, correspond with us, or otherwise provide information to us.

In some cases, you may provide personal data to us about another person. In such cases, you should only do so if you have the authorisation of such person to provide us with this information and for us to use this information as explained in this Privacy Notice.

Other sources

Another person, such as your employer, may supply us with personal information about you. We also work closely with third parties (such as business partners, sub-contractors, analytics providers, search information providers, and regulatory and industry bodies), and may receive demographic and other personal data about you from those third parties, which we may combine with the information you have provided to us. We also may create personal data about you, such as notes of interactions with you or records of your transactions. We process all data we obtain from you, other sources, or that we create in accordance with this Privacy Notice.

How we use personal data

We use the personal data we collect from and about you for a variety of purposes and based on one or more legal justifications, as set out below:

Purpose	Justification
To provide the company you represent (or you directly) with requested products or services and subsequent customer care.	This processing is necessary for the purposes of complying with legal requirements, performing contract obligations, and/or responding effectively to your requests as part of our legitimate interests.
To perform anti-money laundering (AML) and anti-terrorist financing due diligence, know your customer (KYC) activities, screening against governmental lists, and similar background and screening checks.	This processing is necessary for the purposes of complying with legal requirements, performing contract obligations, and/or as part of legitimate interests in managing risk.
To deal with your queries and requests, including to identify you when you contact us.	It is in our legitimate interests to process personal data in order to provide you with a tailored answer to your queries and requests and to meet our service obligations.
To allow you to participate in surveys when you chose to do so.	It is in our legitimate interests to process personal data in order to allow you to participate in surveys when you choose to do so.
To provide you with information about our products and services (provided you have consented to this when required).	We will ask for your consent before processing your information in this way when required. In addition, we will give you the option to withdraw your consent (opt out), such as in each email marketing message we send.

To design our products and services and to help us develop new services and products.	It is in our legitimate interests to process personal data in order to more effectively design our products and improve our offerings as a business.
To manage our risks, legal rights, and to help identify illegal activity.	This processing is necessary for the purposes of complying with legal requirements to which we are subject and/or as part of our legitimate interests in managing risks to which our business may be subject or exercising or defending legal rights.
To comply with legal and regulatory requirements, including disclosures to tax or other regulatory authorities.	This processing is necessary for the purposes of complying with legal requirements to which we are subject.
To combine information we receive and collect to understand your interests and preferences and provide you with a more personalised experience.	It is in our legitimate interests to look at your preferences that we derive from contact we have had with you or your company so that we can personalise our interactions with you, to better meet your needs (directly or as a representative of your company), provided this is in line with your marketing choices.
To keep internal records and managing our relationship with you.	It is in our legitimate interest to keep records of your personal details and update these when necessary. It is also in our legitimate interests to keep records of any correspondence with you. Our customers are important to us and so we need to keep track of your details and preferences.
To notify you about changes to our products or services.	It is in our legitimate interests to process your personal details in order to notify you of changes to our products or services. In some instances, we may need to process information in this way to comply with laws that require us to notify about changes.
To keep an up-to-date suppression list where you have asked not to be contacted, in order for us to not inadvertently re-contact you.	It is in our legitimate interests as we, pursuant to good marketing practice, are obliged to process personal data to maintain an up-to-date suppression list and ensure that we do not contact you where you have asked us not to. Please note that if you opt out of marketing communications, we may still send important information relating to accounts held with us. In some instances, we may need to process information in this way to comply with laws.
To allow you to subscribe and follow products or services you're interested in, and to use this information to provide materials to which you have subscribed, including email updates.	It is in our legitimate interests to process personal data in order to provide you with subscription services and to meet our service obligations.

When relying on the legitimate interest basis for processing your personal data, we will balance the legitimate interest pursued by us and any relevant third party with your interest and fundamental rights and freedoms in relation to the protection of your personal data, to ensure it is appropriate for us to rely on legitimate interests and to identify any additional steps we need to take to achieve the right balance. When personal data is collected in order to meet legal and regulatory obligations for the prevention of money laundering and terrorist financing, it will be processed only for these purposes, unless otherwise permitted or agreed.

The provision of your personal data is necessary when data is needed for the purposes of entering into or servicing a contract that you, or a company you are associated with, has with us, or to receive the products or services or information you or your company request, or to comply with applicable laws and regulations. Refusal to provide your information would make it impossible for us to provide the products, services or information requested or to fulfill our contract or other legal obligations.

The provision of your personal data for voluntary reasons, such as for marketing purposes, is not required. Marketing will be performed through primarily email, but also sometimes through postal mail or telephone. You may object to receiving of marketing communications at any time as set out below (Withdrawing Consent).

With whom do we share personal data *Your personal data is intended for T. Rowe Price (and the relevant Fund as applicable) and may be shared with T. Rowe Price affiliates and subsidiaries and third parties in certain circumstances*

We may share your personal data with the following types of third party organisations:

■ **T. Rowe Price’s family of companies.** We may share your personal data among our family of companies, including our subsidiaries and affiliates, in order to administer our services and products, provide you with customer support, understand your preferences, send you information about products and services that may be of interest to you, and conduct the other activities described in this Privacy Notice.

■ **External auditors, accountants, and legal and other professional advisors.**

■ **Our service providers.** We use other companies or contractors (“Service Providers”) to perform services on our behalf or to assist us with the provision of the T. Rowe Price products or services to you. We may share personal data with the following categories of Service Providers:

- Infrastructure and IT service providers;
- Marketing, advertising, analysis, research, event and communications providers;
- Providers of administrative services for T. Rowe Price products or services, such as transfer agencies, custodians, and securities' pricing providers.

In the course of providing such services, these Service Providers may have access to your personal data. However, we will only provide our Service Providers with the information that is necessary for them to perform the services, they will act under our instructions and we instruct them not to use your personal data for any other purpose. We will always use our best efforts to ensure that all the Service Providers we work with will keep your personal data secure

■ **Third parties permitted by law.** In certain circumstances, we may be required to disclose or share your personal data in order to comply with a legal or regulatory obligation (for example, we may be required to disclose personal data to the police, regulators, government agencies or to judicial or administrative authorities). We may also disclose your personal data to third parties where disclosure is both legally permissible and necessary to protect or defend our rights, matters of national security, law enforcement, to enforce our agreements or protect your rights or those of the public.

■ **Your company or agents and other third parties connected with your company or an account.** We may transfer your personal data to your company or other agent, such as when you are included on an email with others or to confirm your details or role. We also may transfer your information to third parties connected with your company or an account, such as a consultant used by your company (or you) or trading partners. We take these actions as needed in light of your role as a representative of your company or as an investor in a Fund.

■ **Third parties connected with business transfers.** We may transfer your personal data to third parties (including existing or newly-formed companies in the T. Rowe Price family of companies) in connection with a reorganisation, restructuring, merger, acquisition or transfer of assets, provided that the receiving party agrees to treat your personal data in a manner consistent with this Privacy Notice.

Where we store your personal data

The personal data that we collect from you may be transferred to, and stored at, a destination outside the jurisdiction in which you are located.

If you are located in the European Economic Area ("EEA"), this means the personal data may be transferred to, and stored at, a destination outside the EEA, including to T. Rowe Price Associates, Inc. in the United States. It may also be processed by staff operating outside the EEA and who work for us, an affiliate or for one of our Service Providers. If you are located outside the EEA, then in addition to the above, this means that personal data may be transferred to, and stored at, a destination in the EEA.

For transfers to T. Rowe Price entities outside the EEA, T. Rowe Price will be bound by the EU Standard Data Protection Clauses (pursuant to Article 46(2)(c) GDPR), which the European Commission has assessed as providing an adequate level of protection for personal data (or other appropriate safeguards), to ensure that your data is protected adequately. You can ask for a copy of such appropriate safeguards by contacting us as set out below (**Contact us**).

Your choices/your privacy rights

You have various rights in connection with our processing of your personal data, each of which is explained below. If you wish to exercise one or more of the below rights, please contact us with your request at Global_Privacy@troweprice.com, and include your name, email and postal address, as well as your specific request and any other information we may need in order to provide or otherwise process your request.

■ **Access.** You may have the right to confirm with us whether your personal data is processed, and if it is, to request access to that personal data including the categories of personal data processed, the purpose of the processing and the recipients or categories of recipients. We do have to take into account the interests of others though, so this is not an absolute right, and if you want to request more than one copy we may charge a fee.

■ **Rectification.** You may have the right to rectify inaccurate or incomplete personal data concerning you.

■ **Deletion.** You may have the right to ask us to erase personal data concerning you, except we are not obligated to do so if we need to retain such data in order to comply with a legal obligation or to establish, exercise or defend legal claims.

■ **Restriction.** In limited circumstances, you may have the right to request that we restrict processing of your personal data. This may apply where you believe such data to be inaccurate, our processing is unlawful or that we no longer need to process such data for a particular purpose, but where we are not able to delete the data due to a legal or other obligation or because you do not wish for us to delete it. In such case, we would mark stored personal data with the aim of limiting particular processing for particular purposes in accordance with your request, or otherwise restrict its processing.

■ **Portability.** You may have the right to receive personal data concerning you, which you have provided to us, in a structured, commonly used and machine-readable format and you may have the right to transmit that data to another entity.

■ **Objection.** Under certain circumstances you may have the right to object, on grounds relating to your particular situation, at any time to the processing of your personal data, including profiling, by us and we can be required to no longer process your personal data. This may include requesting human intervention in relation to an automated decision (when applicable) so that you can express your view and to contest the decision.

■ **Withdrawing Consent.** If we are processing your personal data on the basis of your consent, you have the right to withdraw your consent at any time. If you would like to withdraw consent, including if you would like to opt out of receiving marketing correspondence from us, please contact us at Global_Privacy@troweprice.com or for marketing follow the opt out instructions located in the email or the unsubscribe instructions on the website you used to subscribe to specific content (as relevant). Please understand that if you opt out of or unsubscribe from receiving promotional correspondence from us, we may still contact you in connection with an account, relationship, activities, and communications with us.

■ **Make a Complaint.** You also have the right to lodge a complaint with the competent data protection supervisory authority, which in Luxembourg is the Commission Nationale pour la Protection des Données (the 'CNPD') or in the UK is the Information Commissioner's Office (the 'ICO'). If you are based in, or the issue you would like to complain about took place elsewhere in the European Economic Area (EEA) or Switzerland, a list of other local data protection authorities in these locations can be found at http://ec.europa.eu/newsroom/article29/item-detail.cfm?item_id=612080. If you are based in, or the issue you would like to complain about relates to any other location, please contact us as stated below (**Contact us**).

For how long do we keep your personal data

We will only retain your personal data for as long as it is necessary for the purpose for which that data was collected and to the extent permitted by applicable laws. When we no longer need to use your information, we will remove it from our systems and records and/or take steps to promptly anonymise it so that you can no longer be identified from it (unless we need to keep your information to comply with legal or regulatory obligations to which we are subject).

Security

We have implemented technical and organisational security measures in an effort to safeguard personal data in our custody and control. Such measures we have implemented include, limiting access to personal data only to employees, contractors and authorised Service Providers who need to know such information for the purposes described in this Privacy Notice, training for our employees and contractors, as well as other technical, administrative and physical safeguards.

While we endeavour to always protect our systems, sites, operations and information against unauthorised access, use, modification and disclosure, due to the inherent nature of the Internet as an open global communications vehicle and other risk factors, we cannot guarantee that any information, during transmission or while stored on our systems, will be absolutely safe from intrusion by others, such as hackers.

Changes to this Privacy Notice

This Privacy Notice is written in English and may be translated into other languages. In the event of any inconsistency between the English version and the translated version of this notice, the English version shall prevail.

We reserve the right to change our Privacy Notice from time to time. If we decide to make a material change to our Privacy Notice, we will endeavour to make you aware of that fact by, for example, notifying you of these changes via email and/or posting an alert on the home page of a relevant website and/or take any further action as required by applicable law.

Contact us

If you have any questions about this Privacy Notice and/or about the privacy policies and practices of our service providers, please contact us via email at Global_Privacy@troweprice.com.

The details of our Global Privacy Office are as follows:

Global Privacy Office
T. Rowe Price
60 Queen Victoria Street
London
EC4N 4TZ
Global_Privacy@troweprice.com