

Portfolio of Investments

Investments in Securities	Coupon %	Maturity	Shares/Par	Value (\$)	% of Net Assets
Acadia Realty Trust, REIT			2,087,206	59,652,347	1.666%
Alexander & Baldwin, REIT			1,459,445	35,770,997	0.999%
Alexandria Real Estate, REIT			941,637	145,049,763	4.051%
American Campus Communities, REIT			1,864,849	89,661,940	2.504%
AvalonBay Communities, REIT			1,151,600	247,974,028	6.925%
Boston Properties, REIT			401,500	52,058,490	1.454%
Camden Property Trust, REIT			1,612,900	179,048,029	5.000%
CubeSmart, REIT			2,863,000	99,918,700	2.790%
Douglas Emmett, REIT			3,070,400	131,505,232	3.673%
EastGroup Properties, REIT			478,000	59,759,560	1.669%
Equity LifeStyle Properties, REIT			309,100	41,295,760	1.153%
Equity Residential, REIT			2,519,800	217,357,948	6.070%
Essex Property Trust, REIT			577,342	188,588,764	5.267%
Federal Realty Investment Trust, REIT			489,500	66,640,530	1.861%
First Industrial Realty, REIT			950,452	37,599,881	1.050%
Healthcare Realty Trust, REIT			3,654,200	122,415,700	3.419%
Healthcare Trust of America, REIT			2,875,600	84,485,128	2.359%
Highwoods Properties, REIT			1,165,900	52,395,546	1.463%
Hilton Worldwide Holdings			384,058	35,759,640	0.999%
Host Hotels & Resorts, REIT			4,164,500	72,004,205	2.011%
Hudson Pacific Properties, REIT			1,940,198	64,919,025	1.813%
JBG SMITH Properties, REIT			1,886,955	73,987,506	2.066%
Kilroy Realty, REIT			595,300	46,367,917	1.295%
Macerich Company, REIT			2,975,100	93,983,409	2.625%
Paramount, REIT			1,161,100	15,500,685	0.433%
Pebblebrook Hotel Trust, REIT			656,400	18,261,048	0.510%
Prologis, REIT			3,568,941	304,145,152	8.494%
PS Business Parks, REIT			232,100	42,230,595	1.179%
Public Storage, REIT			862,500	211,545,375	5.908%
Rayonier, REIT			605,400	17,072,280	0.477%
Regency Centers, REIT			1,358,792	94,422,456	2.637%
Rexford Industrial Realty, REIT			718,400	31,623,968	0.883%
Simon Property Group, REIT			683,500	106,386,775	2.971%
SL Green Realty, REIT			1,233,300	100,822,275	2.816%
Sunstone Hotel Investors, REIT			4,182,590	57,468,787	1.605%
Terreno Realty, REIT			1,674,500	85,550,205	2.389%
TRP Government Reserve	2		39,664,502	39,664,502	1.108%
Urban Edge Properties, REIT			1,740,750	34,449,443	0.962%
Vornado Realty Trust, REIT			968,200	61,645,294	1.722%
Weyerhaeuser, REIT			1,337,860	37,058,722	1.035%
Total Investments in Securities				3,556,047,608	

NET ASSETS

3,580,723,996

NET ASSET VALUE PER SHARE

Real Estate Fund Shares

29.79

(\$2,411,471,904 / 80,959,839 Shares Outstanding)

Real Estate Fund - Advisor Class Shares

30.21

(\$173,511,651 / 5,743,769 Shares Outstanding)

Real Estate Fund - I Class Shares

29.80

(\$995,740,440 / 33,411,023 Shares Outstanding)

ADR American Depository Receipts
 ADS American Depository Shares
 AR Auction Rate security with an interest rate reset feature through a modified Dutch auction at predetermined short-term intervals; rate shown is effective rate at period end
 ARM Adjustable Rate Mortgage
 BAN Bond Anticipation Note
 CDA Community Development Administration
 CLN Credit Linked Note

CMO	Collateralized Mortgage Obligation
COP	Certificate of Participation
DOT	Department of Transportation
EFA	Educational Facility Authority
ETC	Equipment Trust Certificate
FDR	Fiduciary Depository Receipt
FRN	Floating Rate Note
GDR	Global Depository Receipts
GDS	Global Depository Shares
GO	General Obligation
HDA	Housing Development Authority
HEFA	Health & Education Facility Authority
HFA	Health Facility Authority
HFC	Housing Finance Corp
HFFA	Health Facility Financing Authority
HHEFA	Health & Higher Education Facility Authority
IDA	Industrial Development Authority/Agency
IDB	Industrial Development Bond
IDC	Industrial Development Corp
IDRB	Industrial Development Revenue Bond
IO	Interest Only security for which the fund receives interest on notional principal (par)
PCR	Pollution Control Revenue
PFA	Public Finance Authority
PIK	Payment-in-kind
PTC	Pass-Through Certificate
RAC	Revenue Anticipation Certificate
RAN	Revenue Anticipation Note
RAW	Revenue Anticipation Warrant
REIT	Real Estate Investment Trust
RIB	Residual interest bond issued by a third party securitization trust and purchased directly through a cash transaction that involved no exchange of previously held securities; rate varies inversely to short-term rates and the rate presented is the effective rate at period-end
STEP	Stepped coupon bond for which the coupon rate of interest will adjust on specified future dates(s)
TAN	Tax Anticipation Note
TAW	Tax Anticipation Warrant
TBA	To Be Announced purchase commitment
TDFA	Trade & Deposit Facility Agreement
TECP	Tax-Exempt Commercial Paper
TRAN	Tax Revenue Anticipation Note
VR	Variable Rate; rate shown is effective rate at period end
VRDN	Variable Rate Demand Note under which the holder has the right to sell the security to the issuer or the issuer's agent at a predetermined price (generally par) on specified dates upon required notification; rate shown is effective rate at period-end

Important Information

The portfolio data contained herein is for informational purposes only and does not constitute a recommendation or an offer for a particular security or investment. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document do not conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. The holdings are not audited and the information may differ in certain respects, such as derivatives exposure and security name, from the information found in the complete list of portfolio investments in the semiannual and annual shareholder reports and Form N-Q.