

Portfolio of Investments

Investments in Securities	Coupon %	Maturity	Shares/Par	Value (\$)	% of Net Assets
Acadia Realty Trust, REIT			601,682	17,196,072	0.562%
Ado Properties			224,330	9,242,685	0.302%
AGCO			43,265	3,275,161	0.107%
Agnico Eagle Mines			309,042	16,561,861	0.541%
Air Products & Chemicals			107,343	23,815,118	0.778%
Akzo Nobel			76,221	6,791,521	0.222%
Alamos Gold			176,196	1,024,047	0.033%
Alexander & Baldwin, REIT			231,212	5,667,006	0.185%
Alexandria Real Estate, REIT			198,255	30,539,200	0.998%
Alliant Energy			88,700	4,783,591	0.156%
Allied Properties Real Estate Investment			136,794	5,531,233	0.181%
Alosa			6,427,170	7,383,387	0.241%
Alumina			6,286,346	10,071,561	0.329%
Aluminum Corp of China			5,002,000	1,576,136	0.052%
American Campus Communities, REIT			500,915	24,083,993	0.787%
American Electric Power			53,702	2,959,350	0.097%
American Electric Power			65,281	6,116,177	0.200%
Anglo American			638,691	14,678,309	0.480%
Anglo American Platinum			136,056	8,203,259	0.268%
AngloGold Ashanti			548,758	10,147,231	0.332%
Antofagasta			660,497	7,291,558	0.238%
Aqua America			23,594	1,412,144	0.046%
ArcelorMittal			663,073	9,328,372	0.305%
Asahi Holdings			57,600	1,188,996	0.039%
Atmos Energy			116,864	13,309,641	0.435%
AvalonBay Communities, REIT			284,638	61,291,101	2.003%
Avery Dennison			49,153	5,582,306	0.182%
B2Gold			459,873	1,496,058	0.049%
Ball			180,665	13,154,219	0.430%
Baoshan Iron & Steel			1,261,900	1,045,970	0.034%
Barrick Gold			2,359,779	40,824,346	1.334%
Bhp			1,007,794	21,525,661	0.704%
Bhp			4,222,806	104,347,968	3.411%
Bloom Energy			35,042	113,887	0.004%
BlueScope Steel			512,254	4,160,724	0.136%
Boliden			1,108,114	25,449,563	0.832%
Boston Properties, REIT			82,943	10,754,389	0.351%
BP			3,809,240	24,115,289	0.788%
Cabot Oil & Gas			243,202	4,273,059	0.140%
Cairn Energy			1,220,580	2,874,746	0.094%
Calyxt			32,100	181,044	0.006%
Camden Property Trust, REIT			245,313	27,232,196	0.890%
Canadian Apartment Properties REIT			151,941	6,246,916	0.204%
CapitaLand Mall Trust			3,696,200	7,036,451	0.230%
Centamin			526,422	814,936	0.027%
Centerra Gold			99,378	844,621	0.028%
CF Industries			181,994	8,954,105	0.293%
Charter Hall Retail REIT			732,171	2,101,276	0.069%
Chevron			70,518	8,363,435	0.273%
China Molybdenum			3,276,000	1,087,309	0.036%
China Steel			11,336,000	8,402,914	0.275%
Cia Siderurgica Nacional			607,521	1,937,365	0.063%
Cnh Industrial			367,660	3,743,938	0.122%
Coeur Mining			91,735	441,245	0.014%
Compania de Minas Buenaventura, ADR			276,110	4,191,350	0.137%
Concentradora Fibra Danhos			1,987,924	2,779,306	0.091%
Concho Resources			255,460	17,345,734	0.567%
ConocoPhillips			302,568	17,240,325	0.563%
Continental Resources			274,501	8,451,886	0.276%
Corteva			83,904	2,349,312	0.077%
Croda International			114,000	6,809,860	0.223%
CubeSmart, REIT			757,100	26,422,790	0.864%
CyrusOne, REIT			68,686	5,433,063	0.178%
Derwent London			209,698	8,695,117	0.284%
Detour Gold			81,925	1,202,733	0.039%

Deutsche Wohnen				128,449	4,688,853	0.153%
Devon Energy				294,817	7,093,297	0.232%
Dexus				828,195	6,670,900	0.218%
Diamondback Energy				130,014	11,689,559	0.382%
Digital Realty Trust, REIT				131,125	17,021,336	0.556%
Douglas Emmett, REIT				728,088	31,184,009	1.019%
Dow				82,504	3,931,316	0.128%
Dril-Quip				65,024	3,262,904	0.107%
Dundee Precious Metals				66,684	224,486	0.007%
DuPont de Nemours				115,804	8,257,983	0.270%
EastGroup Properties, REIT				74,007	9,252,355	0.302%
Eldorado Gold				72,831	564,023	0.018%
Enbridge				175,126	6,143,420	0.201%
Endeavour Mining				34,246	654,496	0.021%
Eni				164,977	2,521,643	0.082%
Entegris				73,000	3,435,380	0.112%
Entergy				42,600	4,999,536	0.163%
EOG Resources				253,516	18,815,958	0.615%
Epiroc				460,291	4,750,017	0.155%
EPR Properties, REIT				15,100	1,160,586	0.038%
Equinix, REIT				34,849	20,100,903	0.657%
Equinor				619,489	11,734,479	0.384%
Equity LifeStyle Properties, REIT				96,500	12,892,400	0.421%
Equity Residential, REIT				637,502	54,990,923	1.797%
Eregli Demir ve Celik Fabrikalari				1,376,649	1,667,138	0.054%
ERO Copper				252,777	3,691,916	0.121%
Essex Property Trust, REIT				140,667	45,948,876	1.502%
Evergy				62,793	4,179,502	0.137%
Eversource Energy				88,345	7,550,847	0.247%
Evolution Mining				681,555	2,079,417	0.068%
Evrax				514,531	2,961,406	0.097%
ExxonMobil				114,933	8,115,419	0.265%
Federal Realty Investment Trust, REIT				131,367	17,884,303	0.585%
FELIX ENERGY PP		8.68	8/9/22	3,050,000	3,019,500	0.099%
First Industrial Realty, REIT				145,997	5,775,641	0.189%
First Quantum Minerals				575,751	4,836,856	0.158%
Flowserve				78,833	3,682,289	0.120%
Fortescue Metals				1,352,565	8,050,768	0.263%
Franco-Nevada				341,280	31,097,348	1.016%
Freeport-McMoRan				1,170,907	11,205,580	0.366%
Fresnillo				577,031	4,854,398	0.159%
Galp Energia Sgps				626,893	9,427,969	0.308%
Gecina				44,517	6,994,656	0.229%
Gerdau				1,081,800	3,439,410	0.112%
Glencore				7,200,996	21,700,461	0.709%
Gold Fields				1,116,479	5,567,374	0.182%
Gold Road Resources				314,938	264,288	0.009%
Goodman Group				1,029,426	9,853,454	0.322%
Grainger				1,096,190	3,316,109	0.108%
Great Portland Estates				930,046	8,580,324	0.280%
Grupo Mexico				2,246,388	5,267,071	0.172%
Halliburton				354,169	6,676,086	0.218%
Hang Lung Properties				4,142,000	9,400,225	0.307%
Harmony Gold Mining, ADR				221,995	630,466	0.021%
Healthcare Realty Trust, REIT				896,942	30,047,557	0.982%
Healthcare Trust of America, REIT				826,936	24,295,380	0.794%
Heiwa Real Estate				183,100	4,111,196	0.134%
Highwoods Properties, REIT				176,531	7,933,303	0.259%
Hilton Worldwide Holdings				154,706	14,404,676	0.471%
Hindalco				1,192,929	3,224,955	0.105%
Hitachi Metals				212,300	2,305,583	0.075%
Hongkong Land Holdings				1,172,400	6,591,484	0.215%
Hoshino Resorts REIT				697	3,843,140	0.126%
Host Hotels & Resorts, REIT				620,379	10,726,353	0.351%
Hudson Pacific Properties, REIT				296,195	9,910,685	0.324%
Hufvudstaden				379,559	6,869,299	0.225%
Hunting				374,833	2,109,691	0.069%
Hyundai Steel				76,503	2,485,434	0.081%
IAMGOLD				212,026	723,371	0.024%
Impala Platinum				1,121,601	7,057,801	0.231%
Incitec Pivot				1,639,066	3,753,588	0.123%
Independence				2,458,249	10,694,063	0.350%

Industrias Penoles	359,714	4,793,999	0.157%
Inmobiliaria Colonial SocimiSA	738,987	8,915,927	0.291%
Inner Mongolia BaoTou Steel Union	5,029,900	1,029,647	0.034%
Interfor	245,398	2,593,178	0.085%
International Flavors & Fragrances	60,755	2,862,067	0.094%
International Paper	148,116	6,194,211	0.202%
Intertek	47,334	3,186,141	0.104%
Jacobs Engineering Group	72,825	6,663,488	0.218%
Jagged Peak Energy	321,602	2,334,831	0.076%
JBG SMITH Properties, REIT	507,559	19,901,388	0.650%
JFE Holdings	484,800	5,872,059	0.192%
Jiangxi Copper	1,174,000	1,359,638	0.044%
JSW Steel	837,987	2,708,194	0.089%
KBR	142,248	3,490,766	0.114%
Kelt Exploration	419,593	1,102,150	0.036%
Kghm Polska Miedz	119,398	2,383,177	0.078%
Kilroy Realty, REIT	171,428	13,352,527	0.436%
Kinross Gold	1,603,071	7,381,012	0.241%
Kirkland Lake Gold	655,006	29,342,647	0.959%
Kobe Steel	302,300	1,623,644	0.053%
Kojamo	576,236	9,427,877	0.308%
Koninklijke DSM	83,739	10,080,693	0.329%
Korea Zinc	3,697	1,383,793	0.045%
Kosmos Energy	842,144	5,254,979	0.172%
Koza Altin Isletmeleri	21,689	250,997	0.008%
Kumba Iron Ore	62,178	1,536,283	0.050%
Linde	129,914	25,166,940	0.823%
Lundin Mining	1,524,713	7,169,840	0.234%
Lundin Petroleum	256,364	7,685,438	0.251%
Macerich Company, REIT	790,115	24,959,733	0.816%
Magnitogorsk Iron & Steel Works PJSC	2,173,200	1,312,134	0.043%
Magnolia Oil & Gas	334,155	3,709,121	0.121%
Mapletree Industrial Trust	3,353,300	5,895,740	0.193%
Mapletree Logistics Trust	1,242,100	1,456,077	0.048%
Marathon Petroleum	112,747	6,849,380	0.224%
Maruichi Steel Tube	56,400	1,497,958	0.049%
Mitsubishi Estate	660,500	12,771,780	0.417%
Mitsubishi Materials	67,000	1,816,272	0.059%
Mitsui Fudosan	361,100	8,986,736	0.294%
Mitsui Fudosan Logistics Park	2,600	10,832,995	0.354%
MMC Norilsk Nickel	39,823	10,239,118	0.335%
Mondi	222,507	4,260,409	0.139%
Mori Hills REIT Investment	1,602	2,543,848	0.083%
National Retail Properties, REIT	35,106	1,979,978	0.065%
Newcrest Mining	948,309	21,882,866	0.715%
New Gold	305,596	306,784	0.010%
Newmont Goldcorp	944,152	35,802,244	1.170%
Newmont Goldcorp	145,574	5,504,968	0.180%
NextEra Energy	86,247	20,094,689	0.657%
Nippon Accommodations Fund	2,074	12,918,872	0.422%
Nippon Prologis REIT	3,828	10,496,731	0.343%
Nippon Steel	798,700	11,191,654	0.366%
Norsk Hydro	1,383,518	4,871,611	0.159%
Northam Platinum	572,972	3,146,665	0.103%
Northern Star Resources	1,998,687	14,854,269	0.485%
Novagold Resources	118,252	718,518	0.023%
Novolipetsk Steel PJSC	1,140,400	2,501,151	0.082%
Nucor	296,864	15,113,346	0.494%
Occidental Petroleum	231,524	10,295,872	0.337%
OceanaGold	279,941	731,099	0.024%
Orion Engineered Carbons	96,394	1,610,744	0.053%
Osisko Gold Royalties	412,444	3,832,272	0.125%
Osisko Mining	299,828	708,353	0.023%
Packaging Corporation of America	66,500	7,055,650	0.231%
Paramount, REIT	197,025	2,630,284	0.086%
Pebblebrook Hotel Trust, REIT	98,034	2,727,306	0.089%
Phillips 66	75,844	7,766,426	0.254%
Pioneer Natural Resources	108,835	13,688,178	0.447%
Polymetal International	283,687	3,995,043	0.131%
Polyus PJSC	34,707	4,039,163	0.132%
POSCO	74,681	14,156,370	0.463%
PPG Industries	89,980	10,663,530	0.349%

Press Metal Aluminium Holdings			926,300	1,052,415	0.034%	
Pretium Resources			80,363	926,251	0.030%	
Prologis, REIT			920,620	78,455,236	2.564%	
PS Business Parks, REIT			36,978	6,728,147	0.220%	
PSP Swiss Property			97,910	12,430,851	0.406%	
Public Storage, REIT			197,536	48,449,655	1.584%	
Quaker Chemical			38,696	6,119,385	0.200%	
Rayonier, REIT			287,857	8,117,567	0.265%	
Real Estate Select Sector SPDR Fund			909,023	35,760,965	1.169%	
Realty Income, REIT			65,236	5,002,296	0.163%	
Regency Centers, REIT			331,923	23,065,329	0.754%	
Regis Resources			228,377	753,471	0.025%	
Resolute Mining			343,594	328,458	0.011%	
Rexford Industrial Realty, REIT			189,900	8,359,398	0.273%	
Rio Tinto			1,575,846	81,916,174	2.677%	
Rio Tinto			144,694	9,062,906	0.296%	
Royal Dutch Shell			88,125	2,604,559	0.085%	
Royal Gold			30,192	3,719,956	0.122%	
RPM			202,582	13,939,667	0.456%	
Sanderson Farms			59,525	9,007,918	0.294%	
Sandstorm Gold			81,346	459,887	0.015%	
Sandvik			338,505	5,269,835	0.172%	
Saracen Mineral Holdings			4,541,873	10,554,485	0.345%	
Schlumberger			400,171	13,673,843	0.447%	
Schneider Electric			44,485	3,889,877	0.127%	
Schoeller Bleckmann Oilfield Equipment			29,405	1,744,728	0.057%	
Seabridge Gold			19,409	245,094	0.008%	
Semafo			1,720,327	5,518,655	0.180%	
Sempra Energy			46,365	5,480,205	0.179%	
Sempra Energy			37,863	5,588,957	0.183%	
Seven Generations Energy			555,931	3,533,184	0.115%	
Severstal			205,131	2,951,088	0.096%	
SGL Carbon			157,841	748,918	0.024%	
Shaftesbury			368,634	4,117,831	0.135%	
Shandong Gold Mining			55,400	261,797	0.009%	
Sherwin-Williams			24,721	13,593,336	0.444%	
Shimao Property			1,502,500	4,388,014	0.143%	
Shurgard Self Storage Europe Sarl			140,092	4,463,556	0.146%	
Sibanye Gold			1,055,628	1,463,466	0.048%	
Silgan Holdings			133,000	3,994,655	0.131%	
Silver Lake Resources			367,939	231,627	0.008%	
Simon Property Group, REIT			129,272	20,121,187	0.658%	
SL Green Realty, REIT			339,378	27,744,152	0.907%	
South32			9,662,889	17,042,370	0.557%	
Southern			44,789	2,384,062	0.078%	
Southern Copper			248,401	8,477,926	0.277%	
Spirit Realty Capital, REIT			17,384	831,998	0.027%	
SSR Mining			55,712	807,810	0.026%	
St Barbara			306,279	598,268	0.020%	
Steel Dynamics			213,250	6,354,850	0.208%	
Sumitomo Metal Mining			469,200	14,653,701	0.479%	
Suncor Energy			186,360	5,885,249	0.192%	
Sun Hung Kai Properties			1,113,000	15,994,644	0.523%	
Sunstone Hotel Investors, REIT			1,044,425	14,350,400	0.469%	
Symrise			55,526	5,397,635	0.176%	
Targa Resources			58,400	2,345,928	0.077%	
Tata Steel Limited			345,299	1,765,693	0.058%	
TC Energy			380,054	19,682,997	0.643%	
Teck Resources			963,802	15,642,506	0.511%	
Tenaris			538,070	5,707,007	0.187%	
Terreno Realty, REIT			396,589	20,261,732	0.662%	
ThyssenKrupp			398,935	5,520,343	0.180%	
Torex Gold Resources			39,851	493,908	0.016%	
Toro			79,316	5,813,863	0.190%	
Total			828,346	43,129,425	1.410%	
TRP Treasury Reserve		2.04	202,955,937	202,955,937	6.633%	
Umicore			92,491	3,494,622	0.114%	
Unibail-Rodamco-Westfield			4,969	724,380	0.024%	
UNITE			417,615	5,603,545	0.183%	
Urban Edge Properties, REIT			435,596	8,620,445	0.282%	
U.S. Treasury Bill		2.05	11/7/19	11,888,000	11,867,046	0.388%
Vale			3,169,953	36,575,060	1.195%	

Valero Energy	78,899	6,725,351	0.220%
Valmont Industries	20,604	2,852,418	0.093%
Vedanta	1,088,641	2,368,123	0.077%
VEREIT, REIT	209,516	2,049,066	0.067%
Victrex	135,413	3,585,712	0.117%
Vidrala	44,012	3,690,147	0.121%
Voestalpine	116,164	2,670,871	0.087%
Vornado Realty Trust, REIT	235,968	15,024,083	0.491%
Wartsila	420,977	4,710,338	0.154%
Weir Group	228,773	4,007,560	0.131%
West Fraser Timber	175,900	7,036,797	0.230%
Westgold Resources	157,415	265,292	0.009%
Westlake Chemical	76,900	5,038,488	0.165%
Weyerhaeuser, REIT	342,152	9,477,610	0.310%
Wha	17,429,500	2,712,585	0.089%
Wheaton Precious Metals	431,845	11,323,769	0.370%
WP Carey, REIT	104,587	9,360,537	0.306%
WPX Energy	395,908	4,192,666	0.137%
XCEL Energy	116,300	7,546,707	0.247%
Xylem	64,572	5,141,223	0.168%
Yamana Gold	428,920	1,359,749	0.044%
Yara International	115,717	4,989,122	0.163%
Zhaojin Mining Industry	1,354,500	1,563,506	0.051%
Zijin Mining	9,076,000	3,134,354	0.102%
Miscellaneous Securities ‡		18,013,643	
Total Investments in Securities		3,051,469,053	

‡ At the discretion of the advisor, the identity of certain securities has been concealed to protect the fund's interests.

Options	Strike Price(\$)	Exercise Date	Shares/Par	Value (\$)	% of Net Assets
FXO GBP PUT/USD CALL 1.2208 02/20/2020	1.22	2/20/2020	36,600,000	836,462	0.027%
iShares iBoxx High Yield Corporate Bond ETF	81.00	11/15/2019	915,000	123,525	0.004%
SPDR EURO STOXX 50 ETF	34.00	11/15/2019	409,600	57,344	0.002%
Total Options				1,017,331	

Futures Contracts	Contracts	Expiration	Contract Value	Unrealized G/L	% of Net Assets
DAX INDEX FUT 12/19	(54)	12/20/2019	(18,262,014)	259,083	(0.597%)
FTSE 100 IDX FUT 12/19	422	12/20/2019	38,310,570	236,195	1.252%
S&P500 EMINI FUT 12/19	221	12/20/2019	32,912,425	82,439	1.076%
SPI 200 FUT 12/19	129	12/19/2019	14,544,813	(202,174)	0.475%
S&P/TSX 60 IX FUT 12/19	230	12/19/2019	34,585,500	20,411	1.130%
WNZ9 ULTRA US BOND FUT DEC 19	(322)	12/19/2019	(61,793,813)	228,659	(2.020%)
XAE ENERGY FUT 12/19	500	12/20/2019	29,775,000	(686,825)	0.973%
Total Futures Contracts				(62,213)	

NET ASSETS **3,059,599,556**

NET ASSET VALUE PER SHARE

Real Assets Fund Shares 11.37
(\$2,220,048,921 / 195,332,883 Shares Outstanding)

Real Assets Fund - I Class Shares 11.36
(\$839,550,635 / 73,889,676 Shares Outstanding)

ADR	American Depositary Receipts
ADS	American Depositary Shares
AR	Auction Rate security with an interest rate reset feature through a modified Dutch auction at predetermined short-term intervals; rate shown is effective rate at period end
ARM	Adjustable Rate Mortgage
BAN	Bond Anticipation Note
CDA	Community Development Administration
CLN	Credit Linked Note
CMO	Collateralized Mortgage Obligation
COP	Certificate of Participation
DOT	Department of Transportation
EFA	Educational Facility Authority
ETC	Equipment Trust Certificate
FDR	Fiduciary Depositary Receipt
FRN	Floating Rate Note
GDR	Global Depositary Receipts
GDS	Global Depositary Shares
GO	General Obligation
HDA	Housing Development Authority
HEFA	Health & Education Facility Authority

HFA	Health Facility Authority
HFC	Housing Finance Corp
HFFA	Health Facility Financing Authority
HHEFA	Health & Higher Education Facility Authority
IDA	Industrial Development Authority/Agency
IDB	Industrial Development Bond
IDC	Industrial Development Corp
IDRB	Industrial Development Revenue Bond
IO	Interest Only security for which the fund receives interest on notional principal (par)
PCR	Pollution Control Revenue
PFA	Public Finance Authority
PIK	Payment-in-kind
PTC	Pass-Through Certificate
RAC	Revenue Anticipation Certificate
RAN	Revenue Anticipation Note
RAW	Revenue Anticipation Warrant
REIT	Real Estate Investment Trust
RIB	Residual interest bond issued by a third party securitization trust and purchased directly through a cash transaction that involved no exchange of previously held securities; rate varies inversely to short-term rates and the rate presented is the effective rate at period-end
STEP	Stepped coupon bond for which the coupon rate of interest will adjust on specified future dates(s)
TAN	Tax Anticipation Note
TAW	Tax Anticipation Warrant
TBA	To Be Announced purchase commitment
TDFA	Trade & Deposit Facility Agreement
TECP	Tax-Exempt Commercial Paper
TRAN	Tax Revenue Anticipation Note
VR	Variable Rate; rate shown is effective rate at period end
VRDN	Variable Rate Demand Note under which the holder has the right to sell the security to the issuer or the issuer's agent at a predetermined price (generally par) on specified dates upon required notification; rate shown is effective rate at period-end

Important Information

The portfolio data contained herein is for informational purposes only and does not constitute a recommendation or an offer for a particular security or investment. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document do not conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. The holdings are not audited and the information may differ in certain respects, such as derivatives exposure and security name, from the information found in the complete list of portfolio investments in the semiannual and annual shareholder reports and Form N-Q.