

Portfolio of Investments

Investments in Securities	Coupon %	Maturity	Shares/Par	Value (\$)	% of Net Assets
AGCO			172,500	13,058,250	0.388%
Air Products & Chemicals			429,663	95,325,033	2.835%
Akzo Nobel			299,796	26,712,730	0.794%
Alliant Energy			357,600	19,285,368	0.573%
Alumina			8,833,760	14,152,857	0.421%
American Electric Power			214,110	11,798,935	0.351%
American Electric Power			262,000	24,546,780	0.730%
Antofagasta			828,892	9,150,556	0.272%
Aqua America			95,483	5,714,833	0.170%
Atmos Energy			466,740	53,157,019	1.581%
Avery Dennison			192,100	21,816,797	0.649%
Ball			719,679	52,399,828	1.558%
Bhp			994,202	24,567,304	0.731%
Bloom Energy			150,617	489,505	0.015%
Boliden			1,862,017	42,764,119	1.272%
BP			15,216,411	96,331,064	2.865%
Cabot Oil & Gas			961,300	16,890,041	0.502%
Cairn Energy			4,814,413	11,339,049	0.337%
Calyxt			144,900	817,236	0.024%
CF Industries			731,778	36,003,478	1.071%
Chevron			281,573	33,394,558	0.993%
Cnh Industrial			1,471,827	14,987,839	0.446%
Concho Resources			1,020,120	69,266,148	2.060%
ConocoPhillips			1,208,800	68,877,424	2.048%
Continental Resources			1,098,700	33,828,973	1.006%
Corteva			330,915	9,265,620	0.276%
Croda International			451,910	26,995,122	0.803%
Devon Energy			1,180,159	28,394,626	0.844%
Diamondback Energy			519,031	46,666,077	1.388%
Dow			332,148	15,826,852	0.471%
Dril-Quip			249,100	12,499,838	0.372%
DuPont de Nemours			463,115	33,024,731	0.982%
Enbridge			684,500	24,012,260	0.714%
Eni			665,102	10,165,963	0.302%
Entegris			290,800	13,685,048	0.407%
Entergy			171,767	20,158,575	0.599%
EOG Resources			1,013,572	75,227,314	2.237%
Epiroc			1,837,739	18,964,721	0.564%
Equinor			2,477,183	46,923,272	1.395%
ERO Copper			732,782	10,702,594	0.318%
Evergy			250,540	16,675,942	0.496%
Eversource Energy			348,460	29,782,876	0.886%
ExxonMobil			454,859	32,117,594	0.955%
FELIX ENERGY PP	8.68	8/9/22	11,780,000	11,662,200	0.347%
Flowserve			318,200	14,863,122	0.442%
Franco-Nevada			135,050	12,305,722	0.366%
Galp Energia Sgps			2,503,698	37,653,613	1.120%
Halliburton			1,397,200	26,337,220	0.783%
Hunting			1,476,781	8,311,838	0.247%
Incitec Pivot			6,629,128	15,181,217	0.451%
Independence			5,467,947	23,787,081	0.707%
Interfor			977,161	10,325,889	0.307%
International Flavors & Fragrances			239,713	11,292,480	0.336%
International Paper			592,800	24,790,896	0.737%
Intertek			190,933	12,852,061	0.382%
Jacobs Engineering Group			290,700	26,599,050	0.791%
Jagged Peak Energy			1,284,386	9,324,642	0.277%
KBR			573,400	14,071,236	0.418%
Kelt Exploration			1,643,000	4,315,689	0.128%
Kirkland Lake Gold			814,277	36,477,594	1.085%
Koninklijke DSM			332,805	40,063,829	1.191%
Kosmos Energy			3,364,060	20,991,734	0.624%
Linde			519,839	100,703,211	2.995%
Lundin Mining			2,702,600	12,708,758	0.378%
Lundin Petroleum			1,023,881	30,694,537	0.913%

Magnolia Oil & Gas	1,347,343	14,955,507	0.445%	
Marathon Petroleum	450,220	27,350,865	0.813%	
Mondi	888,025	17,003,284	0.506%	
NextEra Energy	350,414	81,642,958	2.428%	
Northern Star Resources	3,762,292	27,961,405	0.831%	
Occidental Petroleum	926,323	41,193,584	1.225%	
Orion Engineered Carbons	388,933	6,499,070	0.193%	
Osisko Gold Royalties	783,407	7,279,119	0.216%	
Packaging Corporation of America	261,100	27,702,710	0.824%	
Phillips 66	302,300	30,955,520	0.921%	
Pioneer Natural Resources	435,550	54,779,124	1.629%	
PPG Industries	358,700	42,509,537	1.264%	
Quaker Chemical	154,368	24,411,756	0.726%	
Rio Tinto	363,577	18,899,586	0.562%	
Royal Dutch Shell	352,023	10,404,139	0.309%	
RPM	806,500	55,495,265	1.650%	
Sanderson Farms	237,700	35,971,141	1.070%	
Sandvik	1,365,444	21,257,189	0.632%	
Saracen Mineral Holdings	9,298,414	21,607,819	0.643%	
Schlumberger	1,598,650	54,625,871	1.624%	
Schneider Electric	179,038	15,655,520	0.466%	
Schoeller Bleckmann Oilfield Equipment	117,463	6,969,598	0.207%	
Semafo	3,394,054	10,887,821	0.324%	
Sempra Energy	185,465	21,921,409	0.652%	
Sempra Energy	151,415	22,350,368	0.665%	
Seven Generations Energy	2,194,953	13,949,884	0.415%	
SGL Carbon	675,119	3,203,279	0.095%	
Sherwin-Williams	98,950	54,409,637	1.618%	
Silgan Holdings	535,800	16,092,753	0.479%	
South32	10,448,967	18,428,771	0.548%	
Southern	178,139	9,482,116	0.282%	
Southern Copper	503,600	17,187,868	0.511%	
Sumitomo Metal Mining	512,300	15,999,768	0.476%	
Suncor Energy	744,500	23,511,310	0.699%	
Symrise	223,979	21,772,809	0.647%	
Targa Resources	233,000	9,359,610	0.278%	
TC Energy	1,518,100	78,622,399	2.338%	
Teck Resources	1,014,600	16,466,958	0.490%	
Tenaris	2,149,377	22,797,237	0.678%	
Toro	316,900	23,228,770	0.691%	
Total	3,315,145	172,609,389	5.133%	
TRP Government Reserve	2	43,606,450	43,606,450	1.297%
Umicore	369,441	13,958,729	0.415%	
Valero Energy	315,200	26,867,648	0.799%	
Valmont Industries	81,600	11,296,704	0.336%	
Victrex	546,225	14,463,939	0.430%	
Vidrala	187,604	15,729,490	0.468%	
Wartsila	1,681,351	18,812,741	0.559%	
Weir Group	912,890	15,991,665	0.476%	
West Fraser Timber	703,100	28,127,184	0.836%	
Westlake Chemical	307,600	20,153,952	0.599%	
WPX Energy	1,564,700	16,570,173	0.493%	
XCEL Energy	464,300	30,128,427	0.896%	
Xylem	255,200	20,319,024	0.604%	
Yara International	452,764	19,520,857	0.580%	
Miscellaneous Securities ‡		67,615,725		
Total Investments in Securities		3,353,653,794		

‡ At the discretion of the advisor, the identity of certain securities has been concealed to protect the fund's interests.

NET ASSETS **3,362,836,809**

NET ASSET VALUE PER SHARE

New Era Fund Shares **32.53**
(\$1,928,185,853 / 59,277,523 Shares Outstanding)

New Era Fund - I Class Shares **32.56**
(\$1,434,650,956 / 44,065,543 Shares Outstanding)

ADR	American Depository Receipts
ADS	American Depository Shares
AR	Auction Rate security with an interest rate reset feature through a modified Dutch auction at predetermined short-term intervals; rate shown is effective rate at period end
ARM	Adjustable Rate Mortgage
BAN	Bond Anticipation Note
CDA	Community Development Administration
CLN	Credit Linked Note
CMO	Collateralized Mortgage Obligation
COP	Certificate of Participation
DOT	Department of Transportation
EFA	Educational Facility Authority
ETC	Equipment Trust Certificate
FDR	Fiduciary Depository Receipt
FRN	Floating Rate Note
GDR	Global Depository Receipts
GDS	Global Depository Shares
GO	General Obligation
HDA	Housing Development Authority
HEFA	Health & Education Facility Authority
HFA	Health Facility Authority
HFC	Housing Finance Corp
HFFA	Health Facility Financing Authority
HHEFA	Health & Higher Education Facility Authority
IDA	Industrial Development Authority/Agency
IDB	Industrial Development Bond
IDC	Industrial Development Corp
IDRB	Industrial Development Revenue Bond
IO	Interest Only security for which the fund receives interest on notional principal (par)
PCR	Pollution Control Revenue
PFA	Public Finance Authority
PIK	Payment-in-kind
PTC	Pass-Through Certificate
RAC	Revenue Anticipation Certificate
RAN	Revenue Anticipation Note
RAW	Revenue Anticipation Warrant
REIT	Real Estate Investment Trust
RIB	Residual interest bond issued by a third party securitization trust and purchased directly through a cash transaction that involved no exchange of previously held securities; rate varies inversely to short-term rates and the rate presented is the effective rate at period-end
STEP	Stepped coupon bond for which the coupon rate of interest will adjust on specified future dates(s)
TAN	Tax Anticipation Note
TAW	Tax Anticipation Warrant
TBA	To Be Announced purchase commitment
TDFA	Trade & Deposit Facility Agreement
TECP	Tax-Exempt Commercial Paper
TRAN	Tax Revenue Anticipation Note
VR	Variable Rate; rate shown is effective rate at period end
VRDN	Variable Rate Demand Note under which the holder has the right to sell the security to the issuer or the issuer's agent at a predetermined price (generally par) on specified dates upon required notification; rate shown is effective rate at period-end

Important Information

The portfolio data contained herein is for informational purposes only and does not constitute a recommendation or an offer for a particular security or investment. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document do not conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. The holdings are not audited and the information may differ in certain respects, such as derivatives exposure and security name, from the information found in the complete list of portfolio investments in the semiannual and annual shareholder reports and Form N-Q.