

Portfolio of Investments

Investments in Securities	Coupon %	Maturity	Shares/Par	Value (\$)	% of Net Assets
Aruhi			173,700	3,889,531	0.525%
Benefit One			568,900	10,799,449	1.457%
Calbee			291,700	9,099,038	1.228%
Central Japan Railway			19,400	4,000,467	0.540%
Chugai Pharmaceutical			265,900	20,779,328	2.804%
Coca-Cola Bottlers Japan			281,700	6,334,338	0.855%
CyberAgent			220,300	8,491,964	1.146%
Daikin Industries			146,600	19,334,949	2.609%
Daio Paper			1,449,500	18,510,849	2.498%
Disco			20,900	3,995,384	0.539%
Eiken Chemical			293,000	4,439,542	0.599%
Ezaki Glico			151,400	6,299,825	0.850%
FamilyMart			207,100	5,060,145	0.683%
FANUC			78,000	14,743,829	1.990%
Fast Retailing			9,900	5,905,839	0.797%
FUJIFILM Holdings			187,000	8,237,428	1.112%
Fujitec			629,000	8,162,828	1.102%
GMO Payment Gateway			223,000	14,968,508	2.020%
Hamamatsu Photonics KK			151,300	5,644,740	0.762%
Hikari Tsushin			46,800	10,152,965	1.370%
Hitachi Metals			691,000	7,504,277	1.013%
Hoshino Resorts REIT			1,915	10,558,986	1.425%
Hoshizaki			210,000	16,553,557	2.234%
Istyle			498,900	3,462,695	0.467%
Isuzu Motors			642,800	7,120,555	0.961%
JINS Holdings			89,900	5,353,296	0.722%
Kansai Paint			503,100	11,759,788	1.587%
Keyence			40,400	25,147,229	3.394%
Komatsu			255,800	5,898,694	0.796%
Kubota			735,500	11,185,990	1.510%
Kyowa Kirin			643,400	12,529,784	1.691%
Mabuchi Motor			220,600	8,273,454	1.117%
Mercari			71,900	1,793,925	0.242%
Mitsubishi Electric			1,107,500	14,774,222	1.994%
Mitsubishi Heavy Industries			187,799	7,382,082	0.996%
Mitsubishi Motors			1,668,100	7,277,586	0.982%
Mitsui Fudosan Logistics Park			2,457	10,237,180	1.382%
Miura			880,900	24,710,053	3.335%
Money Forward			154,800	5,150,008	0.695%
Mori Hills REIT Investment			3,319	5,270,307	0.711%
Murata Manufacturing			175,100	8,486,665	1.145%
Nidec			45,100	6,107,509	0.824%
Nifco			199,400	4,791,729	0.647%
Nintendo			22,600	8,418,418	1.136%
Nippon Ceramic			152,500	3,865,301	0.522%
Nippon Kanzai			212,000	3,669,130	0.495%
Nippon Paint Holdings			172,800	9,037,877	1.220%
Nippon Seiki			498,000	7,647,991	1.032%
Nippon Telegraph & Telephone			540,000	25,835,610	3.487%
NTT DOCOMO			728,400	18,599,421	2.510%
Pan Pacific International Holdings			343,700	5,754,364	0.777%
Pigeon			132,600	5,490,553	0.741%
Pola Orbis Holdings			193,800	4,368,916	0.590%
Recruit Holdings			562,100	17,174,119	2.318%
REI - SECURITY LENDING COLLATERAL			5,722,477	57,224,774	7.723%
Sakata INX			291,600	3,039,107	0.410%
Sansan			117,647	4,222,507	0.570%
Sansan			29,300	1,111,098	0.150%
Seria			198,400	4,827,845	0.652%
Shimadzu			341,800	8,691,002	1.173%
Shimano			81,200	12,269,645	1.656%
SMC			12,700	5,458,817	0.737%
SMS			732,200	17,971,562	2.425%
Softbank Corp			745,900	10,106,712	1.364%
SOFTBANK GROUP CORP			688,600	27,172,439	3.667%

Solasto		1,679,400	18,988,486	2.563%
Sumitomo Densetsu		434,700	8,877,860	1.198%
Sumitomo Electric Industries		601,100	7,670,893	1.035%
Sumitomo Seika Chemicals		120,100	3,559,742	0.480%
Suzuki Motor		391,200	16,664,865	2.249%
Takeda Pharmaceutical		519,700	17,833,862	2.407%
TechnoPro Holdings		128,000	7,638,149	1.031%
TRP Government Reserve	2	8,275,209	8,275,209	1.117%
UT		372,000	8,015,079	1.082%
Welcia Holdings		115,900	5,857,423	0.790%
Yume No Machi Souzou linkai		223,200	3,330,874	0.450%
Yumeshin Holdings		420,500	3,419,587	0.461%
Zojirushi		432,100	5,735,671	0.774%
Miscellaneous Securities ‡			3,526,524	
<b>Total Investments in Securities</b>			<b>791,531,944</b>	

‡ At the discretion of the advisor, the identity of certain securities has been concealed to protect the fund's interests.

**NET ASSETS** **740,987,463**

**NET ASSET VALUE PER SHARE**

**Japan Fund Shares** **14.17**  
**(\$680,995,412 / 48,054,097 Shares Outstanding)**

**Japan Fund - I Class Shares** **14.18**  
**(\$59,992,051 / 4,229,691 Shares Outstanding)**

ADR	American Depository Receipts
ADS	American Depository Shares
AR	Auction Rate security with an interest rate reset feature through a modified Dutch auction at predetermined short-term intervals; rate shown is effective rate at period end
ARM	Adjustable Rate Mortgage
BAN	Bond Anticipation Note
CDA	Community Development Administration
CLN	Credit Linked Note
CMO	Collateralized Mortgage Obligation
COP	Certificate of Participation
DOT	Department of Transportation
EFA	Educational Facility Authority
ETC	Equipment Trust Certificate
FDR	Fiduciary Depository Receipt
FRN	Floating Rate Note
GDR	Global Depository Receipts
GDS	Global Depository Shares
GO	General Obligation
HDA	Housing Development Authority
HEFA	Health & Education Facility Authority
HFA	Health Facility Authority
HFC	Housing Finance Corp
HFFA	Health Facility Financing Authority
HHEFA	Health & Higher Education Facility Authority
IDA	Industrial Development Authority/Agency
IDB	Industrial Development Bond
IDC	Industrial Development Corp
IDRB	Industrial Development Revenue Bond
IO	Interest Only security for which the fund receives interest on notional principal (par)
PCR	Pollution Control Revenue
PFA	Public Finance Authority
PIK	Payment-in-kind
PTC	Pass-Through Certificate
RAC	Revenue Anticipation Certificate
RAN	Revenue Anticipation Note
RAW	Revenue Anticipation Warrant
REIT	Real Estate Investment Trust
RIB	Residual interest bond issued by a third party securitization trust and purchased directly through a cash transaction that involved no exchange of previously held securities; rate varies inversely to short-term rates and the rate presented is the effective rate at period-end
STEP	Stepped coupon bond for which the coupon rate of interest will adjust on specified future dates(s)
TAN	Tax Anticipation Note
TAW	Tax Anticipation Warrant
TBA	To Be Announced purchase commitment
TDFA	Trade & Deposit Facility Agreement
TECP	Tax-Exempt Commercial Paper
TRAN	Tax Revenue Anticipation Note
VR	Variable Rate; rate shown is effective rate at period end
VRDN	Variable Rate Demand Note under which the holder has the right to sell the security to the issuer or the issuer's agent at a predetermined price (generally par) on specified dates upon required notification; rate shown is effective rate at period-end

**Important Information**

The portfolio data contained herein is for informational purposes only and does not constitute a recommendation or an offer for a particular security or investment. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document do not conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. The holdings are not audited and the information may differ in certain respects, such as derivatives exposure and security name, from the information found in the complete list of portfolio investments in the semiannual and annual shareholder reports and Form N-Q.