Portfolio of Investments

Investments in Securities	Coupon %	Maturity	Shares/Par	Value ($)	% of Net Assets
Abn Amro Bank	2.7	8/27/21	1,220,000	1,221,453	0.329%
Allegro CLO III	3.12	7/25/27	545,000	543,883	0.146%
Angel Oak Mortgage Trust I LLC 2019-2	3.63	3/25/49	545,062	552,678	0.149%
ArcelorMittal	5.5	3/1/21	235,000	244,400	0.066%
Avi Funding	2.85	9/16/20	280,000	281,458	0.076%
Avis Budget Rental Car Funding AESOP	3.45	3/20/23	680,000	698,444	0.188%
Avis Budget Rental Car Funding AESOP	2.97	3/20/24	1,030,000	1,052,286	0.283%
Axiata SPV2	3.47	11/19/20	400,000	404,370	0.109%
Baidu	2.88	7/6/22	200,000	201,269	0.054%
Bangkok Bank PCL/Hong Kong	3.88	9/27/22	700,000	727,210	0.196%
Bayview Mortgage Fund IVc Trust 2017-RT3	3.5	1/28/58	989,004	1,005,039	0.270%
Bayview Opportunity Master Fund IVb Trust 2017-SPL4	3.5	1/28/55	304,679	309,599	0.083%
Becton Dickinson And	2.4	6/5/20	610,000	610,642	0.164%
BlueMountain CLO 2012-2	3.19	11/20/28	305,000	305,084	0.082%
BMW US Capital	2.68	8/13/21	440,000	440,620	0.119%
Braskem Finance	5.75	4/15/21	1,000,000	1,040,010	0.280%
Broadcom Corp / Broadcom Cayman Finance	2.2	1/15/21	885,000	881,948	0.237%
BROADCOM INC 4/2 144A CP	3.5	10/8/19	930,000	929,461	0.250%
BX Commercial Mortgage Trust 2019-IMC	3.63	4/15/34	560,000	560,351	0.151%
Capital Auto Receivables Asset Trust 2018-1	3.7	6/20/25	700,000	710,161	0.191%
Cenovus Energy	5.7	10/15/19	323,462	323,866	0.087%
Charter Communications Operating LLC / Charter Communications Operating Capital	3.58	7/23/20	1,130,000	1,140,091	0.307%
China Overseas Finance Cayman II	5.5	11/10/20	380,000	391,701	0.105%
China Overseas Finance Cayman VII	4.25	4/26/23	400,000	420,259	0.113%
Cigna	3.4	9/17/21	605,000	617,332	0.166%
CK Hutchison International 16	1.88	10/3/21	600,000	593,136	0.160%
CMHI Finance BVI	4.38	8/6/23	200,000	211,267	0.057%
CNAC HK Finbridge	4.13	3/14/21	800,000	813,481	0.219%
CNAC HK Finbridge	3	7/19/20	1,230,000	1,234,636	0.332%
CNAC HK Synbridge	5	5/5/20	300,000	304,218	0.082%
CNH Industrial Capital	4.38	11/6/20	1,110,000	1,130,161	0.304%
CNOOC Finance 2011	4.25	1/26/21	700,000	716,507	0.193%
CNOOC Finance 2015 Australia Pty	2.63	5/5/20	200,000	200,257	0.054%
COLT 2018-3 Mortgage Loan Trust	3.76	10/26/48	437,749	440,579	0.119%
COLT 2018-3 Mortgage Loan Trust	3.87	10/26/48	521,573	524,932	0.141%
Consorcio Transmantaro	4.38	5/7/23	600,000	628,506	0.169%
Credit Suisse AG/New York NY	5.4	1/14/20	150,000	151,363	0.041%
CSCEC Finance Cayman I	2.95	11/19/20	1,320,000	1,324,812	0.356%
Danske Bank	3	9/20/22	270,000	270,980	0.073%
Deephaven Residential Mortgage Trust 2017-3	2.58	10/25/47	224,120	223,435	0.060%
Deephaven Residential Mortgage Trust 2017-3	2.71	10/25/47	30,701	30,613	0.008%
Deephaven Residential Mortgage Trust 2017-3	2.81	10/25/47	30,701	30,612	0.008%
Discover Bank	3.1	6/4/20	675,000	678,455	0.183%
DR Horton	2.55	12/1/20	395,000	396,168	0.107%
Elanco Animal Health	3.91	8/27/21	350,000	358,425	0.096%
Elanco Animal Health	4.27	8/28/23	330,000	346,359	0.093%
Elara Hgv Timeshare Issuer 2014	2.53	2/25/27	53,336	53,306	0.014%
ENERGY TRANSFER PARTNERS 4/2 144A CP	2.6	10/2/19	935,000	934,861	0.252%
ERAC USA Finance	2.35	10/15/19	95,000	95,004	0.026%
Fannie Mae Connecticut Avenue Securities	2.7	10/25/30	188,291	188,318	0.051%
Fannie Mae Connecticut Avenue Securities	3.47	1/25/29	38,727	38,789	0.010%
First Niagara Financial	7.25	12/15/21	255,000	280,725	0.076%
Freddie Mac Stacr Trust 2018-HQA2	2.77	10/25/48	832,235	832,402	0.224%
Freddie Mac Stacr Trust 2019-HQA1	2.92	2/25/49	193,875	194,094	0.052%
Freddie Mac Structured Agency Credit Risk debt Notes	3.74	2/25/48	338,150	340,322	0.092%
Freddie Mac Structured Agency Credit Risk debt Notes	2.57	4/25/30	34,583	34,579	0.009%
Freddie Mac Structured Agency Credit Risk debt Notes	3.82	5/25/48	251,097	251,730	0.068%
Freddie Mac Structured Agency Credit Risk debt Notes	2.47	7/25/30	467,714	467,042	0.126%
Freddie Mac Structured Agency Credit Risk debt Notes	4.16	8/25/48	208,966	210,528	0.057%
Freddie Mac Structured Agency Credit Risk debt Notes	2.72	9/25/30	562,568	562,694	0.151%
Freddie Mac Structured Agency Credit Risk debt Notes	3.98	9/25/47	55,445	55,730	0.015%
Galton Funding Mortgage Trust 2019-1	4	2/25/59	351,939	356,975	0.096%
Ge Capital International Funding Co Unlimited	2.34	11/15/20	925,000	922,419	0.248%
General Mills	2.86	4/16/21	840,000	841,098	0.226%
GMF Floorplan Owner Revolving Trust	2.63	7/15/22	195,000	195,135	0.053%

GM Financial Automobile Leasing Trust 2017-3	2.73	9/20/21	180,000	180,173	0.048%
Goldman Sachs	2.3	12/13/19	765,000	765,378	0.206%
Government National Mortgage Association	3.5	5/20/49	974,924	1,005,293	0.270%
GS Mortgage-Backed Securities Trust	2.45	7/25/44	56,597	56,414	0.015%
Halcyon Loan Advisors Funding 2014-3	3.98	10/22/25	595,000	595,298	0.160%
Hardee s Funding	4.25	6/20/48	475,200	482,033	0.130%
Hewlett Packard Enterprise	2.1	10/4/19	290,000	289,996	0.078%
Hilton Grand Vacations Trust 2014	1.77	11/25/26	70,681	70,403	0.019%
Homeward Opportunities Fund I Trust 2018-1	3.77	6/25/48	1,174,799	1,186,504	0.319%
Hyundai Capital America	3	10/30/20	265,000	266,265	0.072%
Martin Marietta Materials	2.8	5/22/20	265,000	265,345	0.071%
METLIFE SECURITIZATION TRUST	3	4/25/55	351,571	355,428	0.096%
METLIFE SECURITIZATION TRUST 2018-1	3.75	3/25/57	1,274,868	1,330,350	0.358%
Mill City Mortgage Loan Trust 2016-1	2.5	4/25/57	82,812	82,938	0.022%
Mill City Mortgage Loan Trust 2017-2	2.75	7/25/59	487,645	489,167	0.132%
MVW Owner Trust 2014-1	2.25	9/22/31	37,079	37,016	0.010%
MVW Owner Trust 2017-1	2.42	12/20/34	101,290	101,440	0.027%
New Orleans Hotel Trust 2019-HNLA	3.62	4/15/32	270,000	270,167	0.073%
New Residential Mortgage Loan Trust 2019-NQM2	3.6	4/25/49	410,320	415,619	0.112%
Octagon Investment Partners XXIII	3.3	7/15/27	480,000	476,509	0.128%
Octagon Investment Partners XXIII	3.5	7/15/27	385,000	378,780	0.102%
OZLM VIII	3.47	10/17/29	640,000	638,347	0.172%
Park Aerospace Holdings	5.25	8/15/22	915,000	964,181	0.259%
Pertamina Persero PT	5.25	5/23/21	1,000,000	1,044,222	0.281%
Perusahaan Listrik Negara PT	5.5	11/22/21	250,000	265,625	0.071%
PTTEP Canada International Finance	5.69	4/5/21	440,000	461,336	0.124%
Regions Bank/Birmingham AL	2.68	8/13/21	330,000	329,789	0.089%
REI - SECURITY LENDING COLLATERAL			199,483	1,994,830	0.537%
Reliance Holding USA	4.5	10/19/20	950,000	968,565	0.261%
Santander Drive Auto Receivables Trust 2018-4	3.27	1/17/23	500,000	503,013	0.135%
Santander Retail Auto Lease Trust 2019	3.3	5/22/23	800,000	815,238	0.219%
Saudi Arabian Oil	2.75	4/16/22	950,000	958,402	0.258%
Sequoia Mortgage Trust 2018-CH2	4	6/25/48	335,714	341,887	0.092%
Sequoia Mortgage Trust 2018-CH3	4	8/25/48	546,714	555,737	0.150%
Sequoia Mortgage Trust 2018-CH4	4	10/25/48	456,246	468,483	0.126%
Sierra Timeshare 2016-2 Receivables Funding	2.33	7/20/33	63,078	62,921	0.017%
SLM Student Loan Trust 2008-9	3.78	4/25/23	99,419	100,006	0.027%
STACR Trust 2018-DNA2	2.82	12/25/30	1,170,697	1,171,772	0.315%
STACR Trust 2018-DNA3	2.77	9/25/48	671,656	672,228	0.181%
Starwood Mortgage Residential Trust 2019-IMC1	3.47	2/25/49	363,113	367,265	0.099%
State Grid Overseas Investment 2016	2.13	5/18/21	600,000	596,955	0.161%
State Grid Overseas Investment 2016	2.75	5/4/22	400,000	403,322	0.109%
Towd Point Mortgage Trust 2015-4	2.75	4/25/55	211,022	210,912	0.057%
Towd Point Mortgage Trust 2016-1	2.75	2/25/55	110,335	110,509	0.030%
Towd Point Mortgage Trust 2016-1	3	2/25/55	158,827	158,567	0.043%
Towd Point Mortgage Trust 2016-2	2.75	8/25/55	191,819	192,573	0.052%
Towd Point Mortgage Trust 2016-3	2.25	4/25/56	264,762	263,686	0.071%
Towd Point Mortgage Trust 2016-4	2.25	7/25/56	176,200	175,153	0.047%
Towd Point Mortgage Trust 2017-1	2.75	10/25/56	177,124	178,737	0.048%
Towd Point Mortgage Trust 2017-4	2.75	6/25/57	972,147	979,646	0.264%
Towd Point Mortgage Trust 2018-3	3.75	5/25/58	492,271	510,394	0.137%
Towd Point Mortgage Trust 2018-5	3.25	7/25/58	669,390	678,891	0.183%
Trinity Acquisition	3.5	9/15/21	710,000	722,550	0.194%
TRP Treasury Reserve	2.04		2,004,632	2,004,632	0.539%
U.S. Treasury Inflation Indexed Bonds	1.38	1/15/20	5,695,104	5,677,307	1.528%
U.S. Treasury Inflation Indexed Bonds	1.13	1/15/21	6,098,976	6,118,035	1.646%
U.S. Treasury Inflation Indexed Bonds	0.13	1/15/23	6,617,057	6,565,361	1.767%
U.S. Treasury Inflation Indexed Bonds	0.25	1/15/25	51,746,636	51,940,686	13.976%
U.S. Treasury Inflation Indexed Bonds	0.63	1/15/26	15,271,470	15,674,732	4.218%
U.S. Treasury Inflation Indexed Bonds	0.38	1/15/27	12,052,216	12,202,869	3.283%
U.S. Treasury Inflation Indexed Bonds	1.75	1/15/28	239,429	269,432	0.072%
U.S. Treasury Inflation Indexed Bonds	0.5	1/15/28	12,549,010	12,858,814	3.460%
U.S. Treasury Inflation Indexed Bonds	2.5	1/15/29	13,170,315	15,927,850	4.286%
U.S. Treasury Inflation Indexed Bonds	0.88	1/15/29	9,416,291	10,012,166	2.694%
U.S. Treasury Inflation Indexed Bonds	2.13	2/15/40	3,081,608	4,105,761	1.105%
U.S. Treasury Inflation Indexed Bonds	2.13	2/15/41	1,347,352	1,809,661	0.487%
U.S. Treasury Inflation Indexed Bonds	0.75	2/15/42	4,198,968	4,446,314	1.196%
U.S. Treasury Inflation Indexed Bonds	0.63	2/15/43	8,336,221	8,560,257	2.303%
U.S. Treasury Inflation Indexed Bonds	1.38	2/15/44	2,036,628	2,442,362	0.657%
U.S. Treasury Inflation Indexed Bonds	0.75	2/15/45	1,695,355	1,783,832	0.480%
U.S. Treasury Inflation Indexed Bonds	1	2/15/46	18,579,197	20,724,514	5.576%
U.S. Treasury Inflation Indexed Bonds	0.88	2/15/47	11,151,737	12,127,514	3.263%

U.S. Treasury Inflation Indexed Bonds	1	2/15/49	6,926,313	7,842,967	2.110%
U.S. Treasury Inflation Indexed Bonds	0.13	4/15/21	218,675	216,318	0.058%
U.S. Treasury Inflation Indexed Bonds	0.13	4/15/22	10,775,665	10,669,592	2.871%
U.S. Treasury Inflation Indexed Bonds	0.5	4/15/24	10,555,505	10,694,046	2.877%
U.S. Treasury Inflation Indexed Bonds	0.63	7/15/21	14,412,675	14,471,226	3.894%
U.S. Treasury Inflation Indexed Bonds	0.13	7/15/22	28,626,887	28,519,536	7.674%
U.S. Treasury Inflation Indexed Bonds	0.13	7/15/24	6,375,186	6,376,182	1.716%
U.S. Treasury Inflation Indexed Bonds	0.38	7/15/25	5,364,159	5,441,269	1.464%
U.S. Treasury Inflation Indexed Bonds	0.13	7/15/26	12,095,294	12,083,955	3.251%
U.S. Treasury Inflation Indexed Bonds	0.38	7/15/27	8,339,486	8,481,518	2.282%
U.S. Treasury Inflation Indexed Bonds	0.75	7/15/28	9,986,210	10,502,684	2.826%
Vanke Real Estate Hong Kong	3.95	12/23/19	200,000	200,573	0.054%
Verus Securitization Trust 2018-2	3.68	6/1/58	736,394	740,249	0.199%
Verus Securitization Trust 2019-1	3.84	2/25/59	705,516	713,288	0.192%
Verus Securitization Trust 2019-INV1	3.4	12/25/59	282,599	284,934	0.077%
Verus Securitization Trust 2019-INV2	2.91	7/25/59	907,655	910,082	0.245%
Volkswagen Group of America Finance	2.5	9/24/21	280,000	280,687	0.076%
Williams	5.25	3/15/20	915,000	923,025	0.248%
Total Investments in Securities				**374,648,754**	

Options	**Strike Price($)**	**Exercise Date**	**Shares/Par**	**Value ($)**	**% of Net Assets**
US 10YR FUT OPTN dec19C 131	131.00	11/22/2019	(7,200,000)	(50,625)	(0.014%)
US 10YR FUT OPTN Nov19C 130.5	130.50	10/25/2019	(14,400,000)	(85,500)	(0.023%)
US 10YR FUT OPTN Nov19P 128	128.00	10/25/2019	(7,200,000)	(5,625)	(0.002%)
US 10YR FUT OPTN Nov19P 128.5	128.50	10/25/2019	(7,200,000)	(10,125)	(0.003%)
Total Options				**(151,875)**	

Swap Contracts	**Notional Amount**	**Market Value**	**% of Net Assets**
ZCS INFL SWAP USD PAY FIX 3YR 1.98125	(5,066,667)	(23,373)	(0.006%)
ZCS INFLATION SWAP USD PAY FIX 2YR 2.09	2,300,000	10,603	0.003%
ZCS INFL SWAP USD PAY FIX 3YR 1.984	(8,761,111)	(41,151)	(0.011%)
ZCS INFLATION SWAP USD PAY FIX 2YR 2.065	(4,600,000)	25,249	0.007%
ZCS INFL SWAP USD PAY FIX 3YR 1.765	(25,000,000)	(178,275)	(0.048%)
ZCS INFL SWAP USD PAY FIX 2YR 1.50	16,780,000	(10,555)	(0.003%)
ZCS INFL SWAP USD PAY FIX 3YR 1.985	(5,172,222)	(24,434)	(0.007%)
ZCS INFL SWAP USD PAY FIX 5YR 2.29	8,000,000	(266,640)	(0.072%)
Total Swap Contracts		**(508,574)**	

Futures Contracts	**Contracts**	**Expiration**	**Contract Value**	**Unrealized G/L**	**% of Net Assets**
FVZ9 5YR US NOTE FUT DEC 19	24	12/31/2019	2,859,563	4,213	0.769%
TUZ9 2YR US NOTE FUT DEC 19	50	12/31/2019	10,775,000	(18,077)	2.899%
TYZ9 UST 10YR FUT DEC 19	211	12/19/2019	27,495,938	(157,329)	7.398%
USZ9 UST 30YR FUT DEC 19	143	12/19/2019	23,210,688	(247,565)	6.245%
UXYZ9 UST 10YR ULTRA FUT DEC 19	(3)	12/19/2019	(427,219)	(4,585)	(0.115%)
WNZ9 ULTRA US BOND FUT DEC 19	(97)	12/19/2019	(18,614,906)	390,926	(5.009%)
Total Futures Contracts				**(32,416)**	

NET ASSETS	**371,654,625**
NET ASSET VALUE PER SHARE	
Inflation Protected Bond Fund Shares	**12.17**
($341,319,548 / 28,048,750 Shares Outstanding)	
Inflation Protected Bond Fund - I Class Shares	**12.20**
($30,335,078 / 2,485,656 Shares Outstanding)	

ADR American Depository Receipts
ADS American Depository Shares
AR Auction Rate security with an interest rate reset feature through a modified Dutch auction at predetermined short-term intervals; rate shown is effective rate at period end
ARM Adjustable Rate Mortgage
BAN Bond Anticipation Note
CDA Community Development Administration
CLN Credit Linked Note
CMO Collateralized Mortgage Obligation
COP Certificate of Participation
DOT Department of Transportation
EFA Educational Facility Authority
ETC Equipment Trust Certificate
FDR Fiduciary Depository Receipt
FRN Floating Rate Note
GDR Global Depository Receipts

GDS Global Depository Shares
GO General Obligation
HDA Housing Development Authority
HEFA Health & Education Facility Authority
HFA Health Facility Authority
HFC Housing Finance Corp
HFFA Health Facility Financing Authority
HHEFA Health & Higher Education Facility Authority
IDA Industrial Development Authority/Agency
IDB Industrial Development Bond
IDC Industrial Development Corp
IDRB Industrial Development Revenue Bond
IO Interest Only security for which the fund receives interest on notional principal (par)
PCR Pollution Control Revenue
PFA Public Finance Authority
PIK Payment-in-kind
PTC Pass-Through Certificate
RAC Revenue Anticipation Certificate
RAN Revenue Anticipation Note
RAW Revenue Anticipation Warrant
REIT Real Estate Investment Trust
RIB Residual interest bond issued by a third party securitization trust and purchased directly through a cash transaction that involved no exchange of previously held securities; rate varies inversely to short-term rates and the rate presented is the effective rate at period-end
STEP Stepped coupon bond for which the coupon rate of interest will adjust on specified future dates(s)
TAN Tax Anticipation Note
TAW Tax Anticipation Warrant
TBA To Be Announced purchase commitment
TDFA Trade & Deposit Facility Agreement
TECP Tax-Exempt Commercial Paper
TRAN Tax Revenue Anticipation Note
VR Variable Rate; rate shown is effective rate at period end
VRDN Variable Rate Demand Note under which the holder has the right to sell the security to the issuer or the issuer's agent at a predetermined price (generally par) on specified dates upon required notification; rate shown is effective rate at period-end

Important Information