

Portfolio of Investments

Investments in Securities	Coupon %	Maturity	Shares/Par	Value (\$)	% of Net Assets
ABB			11,247	221,182	0.709%
Abn Amro Bank			8,848	155,870	0.500%
AIA Group			15,200	143,352	0.460%
Air Liquide			1,519	216,185	0.693%
Aisin Seiki			2,800	88,526	0.284%
Alcon			1,373	80,087	0.257%
Alibaba Group Holding, ADR			1,100	183,953	0.590%
Amcor			12,236	117,757	0.378%
Antofagasta			14,360	158,527	0.508%
Asahi Kasei			19,900	197,409	0.633%
Ascendis Pharma, ADR			523	50,375	0.162%
ASML Holding			1,071	265,623	0.852%
ASOS			3,556	108,272	0.347%
Astellas Pharma			29,300	419,112	1.344%
Australia & New Zealand Banking			10,384	199,473	0.640%
Autoliv			1,688	131,562	0.422%
Aviva			30,061	147,574	0.473%
AXA			14,040	358,496	1.150%
Baidu, ADR			611	62,786	0.201%
Barclays, ADR			4,065	29,837	0.096%
BASF			2,816	196,890	0.632%
Bayer			5,382	379,180	1.216%
Beijing Enterprises Holdings			17,000	78,222	0.251%
Bhp			9,092	194,198	0.623%
Bhp			2,280	56,340	0.181%
BNP Paribas			5,856	284,701	0.913%
Broadcom			801	221,132	0.709%
Burberry			6,128	163,688	0.525%
Central Japan Railway			800	164,968	0.529%
Challenger Ltd/Australia			26,225	130,603	0.419%
CK Hutchison Holdings			22,468	198,350	0.636%
Close Brothers			1,620	28,046	0.090%
Commerzbank			5,831	33,755	0.108%
Compass Group			7,468	192,171	0.616%
Covestro			2,612	129,248	0.415%
CSL			672	106,251	0.341%
CyberAgent			2,300	88,659	0.284%
Danske Bank			7,493	104,245	0.334%
DBS Group			7,900	142,920	0.458%
DCC			2,119	184,806	0.593%
Deutsche Wohnen			2,768	101,042	0.324%
Diageo			6,853	279,946	0.898%
Direct Line Insurance			45,995	169,698	0.544%
DNB			16,474	290,403	0.931%
Electric Power development			6,000	137,164	0.440%
Elekta			11,055	145,470	0.467%
Element Fleet Management			26,882	215,080	0.690%
Engie			18,561	302,957	0.972%
Equinor			12,147	230,091	0.738%
Erste Group Bank			1,700	56,184	0.180%
Eutelsat Communications			7,365	137,004	0.439%
Fresenius			4,754	222,396	0.713%
Gam Holding			6,549	26,289	0.084%
GlaxoSmithKline, ADR			7,307	311,863	1.000%
GN Store Nord			2,854	115,691	0.371%
Great Portland Estates			12,764	117,757	0.378%
Hamamatsu Photonics KK			3,000	111,925	0.359%
Honda Motor			3,300	86,409	0.277%
Independence			36,150	157,262	0.504%
ING Groep			23,122	241,550	0.775%
Intesa Sanpaolo			56,390	133,578	0.428%
Johnson Matthey			4,990	187,428	0.601%
Kering			354	180,394	0.579%
Kingfisher			62,512	158,866	0.510%
Kirin Holdings			5,500	117,039	0.375%

Knorr-Bremse	1,206	113,379	0.364%
Koninklijke Philips	11,937	551,600	1.769%
KT	3,455	79,738	0.256%
Largan Precision	1,000	143,041	0.459%
Legrand	1,883	134,328	0.431%
Lloyds Banking Group	281,406	186,549	0.598%
LM Ericsson	22,845	182,448	0.585%
L'Oreal	1,114	311,552	0.999%
Macquarie Group	2,476	219,478	0.704%
Magna International	4,970	265,050	0.850%
Meggitt	36,654	285,937	0.917%
Melrose Industries	76,995	190,753	0.612%
Mitsubishi Corporation	7,900	194,521	0.624%
Mitsubishi Electric	23,500	313,494	1.006%
Mitsubishi UFJ Financial	44,900	228,670	0.733%
Mitsubishi UFJ Lease & Finance	19,000	110,207	0.353%
Mitsui Fudosan	9,300	231,450	0.742%
Mitsui Mining & Smelting	2,600	62,069	0.199%
Moncler	4,965	176,970	0.568%
Munich Re	1,356	350,253	1.123%
Murata Manufacturing	3,000	145,403	0.466%
National Bank of Canada	4,603	229,030	0.735%
National Grid	16,651	180,285	0.578%
NAVER	585	76,732	0.246%
Nestle	9,891	1,072,724	3.441%
Nippon Telegraph & Telephone	11,900	569,340	1.826%
Novartis	6,728	583,903	1.873%
Novo Nordisk	2,756	142,420	0.457%
NXP Semiconductors	2,465	268,981	0.863%
Omron	2,700	148,784	0.477%
Otsuka Holdings	3,700	138,991	0.446%
Panasonic	17,300	140,990	0.452%
Persimmon	5,915	157,753	0.506%
PICC Property & Casualty	134,000	156,356	0.502%
Ping An Insurance	22,500	258,609	0.829%
Pola Orbis Holdings	2,300	51,850	0.166%
Prudential	13,817	250,380	0.803%
Prysmian	6,146	131,971	0.423%
Recruit Holdings	6,400	195,542	0.627%
REI - SECURITY LENDING COLLATERAL	2,268	22,677	0.073%
Renesas Electronics	10,700	70,119	0.225%
Rio Tinto	1,279	80,110	0.257%
Roche Holding	2,138	622,510	1.997%
Royal Dutch Shell, ADR	5,224	312,918	1.004%
Rsa Insurance	17,149	112,516	0.361%
Samsonite International	42,600	90,249	0.289%
Samsung Electronics	8,886	363,829	1.167%
Sanofi	3,993	369,884	1.186%
Scentre	46,805	124,176	0.398%
Seven & i Holdings	6,400	245,282	0.787%
Siemens	4,695	502,579	1.612%
Siemens Healthineers	3,971	156,149	0.501%
SMC	300	128,948	0.414%
SOFTBANK GROUP CORP	2,800	110,489	0.354%
Sony	2,600	153,681	0.493%
South32	45,847	80,860	0.259%
Standard Chartered	17,992	151,023	0.484%
Stanley Electric	5,300	141,168	0.453%
Stora Enso	15,445	185,869	0.596%
Storebrand	25,065	158,457	0.508%
Stroer SE & Co KGaA	1,705	129,818	0.416%
Sumitomo Corporation	21,000	328,765	1.055%
Sumitomo Mitsui Trust Holdings	4,136	149,772	0.480%
Sumitomo Rubber Industries	5,700	67,875	0.218%
Sun Life Financial	7,167	320,469	1.028%
Suzuki Motor	3,600	153,358	0.492%
Svenska Handelsbanken	25,427	237,872	0.763%
Taiwan Semiconductor Manufacturing	52,000	461,840	1.481%
Takeda Pharmaceutical, ADR	4,274	73,513	0.236%
TechnoPro Holdings	1,400	83,542	0.268%
Telecom Italia	128,584	70,336	0.226%
Telefonica Deutschland Holding	50,376	140,433	0.450%

Telstra		14,040	33,281	0.107%
Tencent Holdings		3,200	133,849	0.429%
THK		7,100	188,102	0.603%
Tokio Marine Holdings		5,800	311,153	0.998%
Tokyo Electron		1,000	192,124	0.616%
Tosoh		1,800	23,979	0.077%
Total		8,544	444,860	1.427%
Toyota Motor		6,100	409,677	1.314%
TRP Government Reserve	2	455,200	455,200	1.460%
Umicore		4,202	158,766	0.509%
Unibail-Rodamco-Westfield		697	101,609	0.326%
Unilever		12,184	732,278	2.349%
United Overseas Bank		11,500	213,728	0.686%
Vodafone, ADR		14,247	283,658	0.910%
Welcia Holdings		1,800	90,969	0.292%
Wilmar International		56,800	153,302	0.492%
WorleyParsons		14,960	131,241	0.421%
WPP		16,809	210,470	0.675%
Yahoo! Japan		27,100	76,351	0.245%
YY, ADR		1,854	104,250	0.334%
Zalando		2,249	102,688	0.329%
Zurich Insurance Group		746	285,724	0.916%
Total Investments in Securities			31,117,693	

NET ASSETS

31,177,099

NET ASSET VALUE PER SHARE

Institutional International Core Equity Fund Shares
(\$31,177,099 / 2,550,958 Shares Outstanding)

12.22

ADR	American Depository Receipts
ADS	American Depository Shares
AR	Auction Rate security with an interest rate reset feature through a modified Dutch auction at predetermined short-term intervals; rate shown is effective rate at period end
ARM	Adjustable Rate Mortgage
BAN	Bond Anticipation Note
CDA	Community Development Administration
CLN	Credit Linked Note
CMO	Collateralized Mortgage Obligation
COP	Certificate of Participation
DOT	Department of Transportation
EFA	Educational Facility Authority
ETC	Equipment Trust Certificate
FDR	Fiduciary Depository Receipt
FRN	Floating Rate Note
GDR	Global Depository Receipts
GDS	Global Depository Shares
GO	General Obligation
HDA	Housing Development Authority
HEFA	Health & Education Facility Authority
HFA	Health Facility Authority
HFC	Housing Finance Corp
HFFA	Health Facility Financing Authority
HHEFA	Health & Higher Education Facility Authority
IDA	Industrial Development Authority/Agency
IDB	Industrial Development Bond
IDC	Industrial Development Corp
IDRB	Industrial Development Revenue Bond
IO	Interest Only security for which the fund receives interest on notional principal (par)
PCR	Pollution Control Revenue
PFA	Public Finance Authority
PIK	Payment-in-kind
PTC	Pass-Through Certificate
RAC	Revenue Anticipation Certificate
RAN	Revenue Anticipation Note
RAW	Revenue Anticipation Warrant
REIT	Real Estate Investment Trust
RIB	Residual interest bond issued by a third party securitization trust and purchased directly through a cash transaction that involved no exchange of previously held securities; rate varies inversely to short-term rates and the rate presented is the effective rate at period-end
STEP	Stepped coupon bond for which the coupon rate of interest will adjust on specified future dates(s)
TAN	Tax Anticipation Note
TAW	Tax Anticipation Warrant
TBA	To Be Announced purchase commitment
TDFA	Trade & Deposit Facility Agreement
TECP	Tax-Exempt Commercial Paper
TRAN	Tax Revenue Anticipation Note
VR	Variable Rate; rate shown is effective rate at period end
VRDN	Variable Rate Demand Note under which the holder has the right to sell the security to the issuer or the issuer's agent at a predetermined price (generally par) on specified dates upon required notification; rate shown is effective rate at period-end

Important Information

The portfolio data contained herein is for informational purposes only and does not constitute a recommendation or an offer for a particular security or investment. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document do not conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. The holdings are not audited and the information may differ in certain respects, such as derivatives exposure and security name, from the information found in the complete list of portfolio investments in the semiannual and annual shareholder reports and Form N-Q.