

Portfolio of Investments

Investments in Securities	Coupon %	Maturity	Shares/Par	Value (\$)	% of Net Assets
Aaron's			1,046	67,216	0.642%
Adecco			1,474	81,568	0.779%
Alaska Air Group			1,045	67,831	0.648%
American International Group			4,426	246,528	2.354%
Apple			573	128,335	1.226%
ASML Holding			439	108,878	1.040%
ASOS			1,569	47,772	0.456%
Assurant			649	81,657	0.780%
AstraZeneca			1,703	152,059	1.452%
Atos			985	69,334	0.662%
Banco Comercial Portugues			242,450	50,337	0.481%
Bank Negara Indonesia Persero			106,200	54,958	0.525%
Bank of America			8,154	237,852	2.272%
Bawag			1,577	62,057	0.593%
Bayer			1,555	109,555	1.046%
Boeing			519	197,464	1.886%
Bombardier			29,696	40,122	0.383%
BP			25,900	163,966	1.566%
Bunge Limited			1,035	58,602	0.560%
Chubb			906	146,265	1.397%
Cisco Systems			3,200	158,112	1.510%
Commerzbank			8,956	51,846	0.495%
Cubic			823	57,964	0.554%
Daimler			1,371	68,162	0.651%
DeNA			2,900	51,269	0.490%
Dow			1,191	56,751	0.542%
DuPont de Nemours			1,211	86,356	0.825%
Edison International			1,552	117,052	1.118%
Electricite de France			6,001	67,130	0.641%
Entergy			1,791	210,192	2.007%
Equity Residential, REIT			1,351	116,537	1.113%
Eversource Energy			1,506	128,718	1.229%
Federal National Mortgage Association	7.63	9/30/68	1,325	16,430	0.157%
Fifth Third Bancorp			3,877	106,152	1.014%
First Republic Bank			1,047	101,245	0.967%
FNF			2,307	102,454	0.978%
Franco-Nevada			1,301	118,547	1.132%
Fujitsu			1,100	88,407	0.844%
Galaxy Entertainment			9,000	55,798	0.533%
GE			20,526	183,502	1.753%
Gree Electric Appliances Inc of Zhuhai			8,958	71,989	0.688%
ICICI Bank, ADR			7,787	94,846	0.906%
Johnson & Johnson			1,014	131,191	1.253%
JPMorgan Chase			2,642	310,937	2.970%
KBC			1,755	113,990	1.089%
Kimberly-Clark			1,113	158,102	1.510%
Kirin Holdings			4,100	87,247	0.833%
Kirkland Lake Gold			1,636	73,289	0.700%
Kojamo			5,246	85,831	0.820%
Kyudenko			1,700	56,991	0.544%
L3Harris Technologies			687	143,336	1.369%
Lam Research			456	105,386	1.006%
Magna International			1,774	94,607	0.904%
Meggitt			11,179	87,207	0.833%
Microsoft			1,522	211,604	2.021%
Mitsubishi Electric			5,700	76,039	0.726%
Mitsui Fudosan Logistics Park			28	116,663	1.114%
Morgan Stanley			2,877	122,762	1.172%
Mowi			3,180	73,449	0.701%
Munich Re			420	108,486	1.036%
NextEra Energy			1,169	272,365	2.601%
Nippon Telegraph & Telephone			3,300	157,884	1.508%
NXP Semiconductors			918	100,172	0.957%
PACCAR			1,272	89,053	0.850%
Persol Holdings			3,000	57,021	0.545%

Pfizer		4,866	174,835	1.670%
PICC Property & Casualty		46,000	53,674	0.513%
Ping An Insurance		7,500	86,203	0.823%
Pioneer Natural Resources		723	90,932	0.868%
PRA Group		2,130	71,973	0.687%
Prologis, REIT		1,346	114,706	1.095%
Prysmian		2,416	51,878	0.495%
Qualcomm		1,425	108,699	1.038%
REI - SECURITY LENDING COLLATERAL		31,260	312,597	2.985%
Rio Tinto		1,967	102,249	0.977%
Roche Holding		748	217,791	2.080%
Sberbank of Russia, ADR		4,701	66,484	0.635%
SCREEN Holdings		1,100	65,517	0.626%
Sempra Energy		1,633	241,047	2.302%
Shimao Property		22,500	65,711	0.628%
SK Hynix		1,389	95,397	0.911%
Takeda Pharmaceutical		3,000	102,947	0.983%
TC Energy		2,927	151,558	1.447%
TE Connectivity		1,214	113,121	1.080%
Thermo Fisher Scientific		493	143,596	1.371%
T-Mobile US		1,415	111,460	1.064%
Total		3,166	164,844	1.574%
TRP Government Reserve	2	35,620	35,620	0.340%
Tyson Foods		2,170	186,924	1.785%
UPS		904	108,317	1.034%
Wells Fargo		3,869	195,152	1.864%
WPP		6,673	83,555	0.798%
Zhejiang Expressway		66,000	57,096	0.545%
Zimmer Biomet Holdings		606	83,186	0.794%
Zurich Insurance Group		383	146,692	1.401%
Total Investments in Securities			10,719,185	

NET ASSETS

10,470,839

NET ASSET VALUE PER SHARE

Institutional Global Value Equity Fund Shares
(\$10,470,839 / 857,127 Shares Outstanding)

12.22

ADR	American Depository Receipts
ADS	American Depository Shares
AR	Auction Rate security with an interest rate reset feature through a modified Dutch auction at predetermined short-term intervals; rate shown is effective rate at period end
ARM	Adjustable Rate Mortgage
BAN	Bond Anticipation Note
CDA	Community Development Administration
CLN	Credit Linked Note
CMO	Collateralized Mortgage Obligation
COP	Certificate of Participation
DOT	Department of Transportation
EFA	Educational Facility Authority
ETC	Equipment Trust Certificate
FDR	Fiduciary Depository Receipt
FRN	Floating Rate Note
GDR	Global Depository Receipts
GDS	Global Depository Shares
GO	General Obligation
HDA	Housing Development Authority
HEFA	Health & Education Facility Authority
HFA	Health Facility Authority
HFC	Housing Finance Corp
HFFA	Health Facility Financing Authority
HHEFA	Health & Higher Education Facility Authority
IDA	Industrial Development Authority/Agency
IDB	Industrial Development Bond
IDC	Industrial Development Corp
IDRB	Industrial Development Revenue Bond
IO	Interest Only security for which the fund receives interest on notional principal (par)
PCR	Pollution Control Revenue
PFA	Public Finance Authority
PIK	Payment-in-kind
PTC	Pass-Through Certificate
RAC	Revenue Anticipation Certificate
RAN	Revenue Anticipation Note
RAW	Revenue Anticipation Warrant
REIT	Real Estate Investment Trust
RIB	Residual interest bond issued by a third party securitization trust and purchased directly through a cash transaction that involved no exchange of previously held securities; rate varies inversely to short-term rates and the rate presented is the effective rate at period-end

STEP Stepped coupon bond for which the coupon rate of interest will adjust on specified future dates(s)
TAN Tax Anticipation Note
TAW Tax Anticipation Warrant
TBA To Be Announced purchase commitment
TDFA Trade & Deposit Facility Agreement
TECP Tax-Exempt Commercial Paper
TRAN Tax Revenue Anticipation Note
VR Variable Rate; rate shown is effective rate at period end
VRDN Variable Rate Demand Note under which the holder has the right to sell the security to the issuer or the issuer's agent at a predetermined price (generally par) on specified dates upon required notification; rate shown is effective rate at period-end

Important Information

The portfolio data contained herein is for informational purposes only and does not constitute a recommendation or an offer for a particular security or investment. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document do not conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. The holdings are not audited and the information may differ in certain respects, such as derivatives exposure and security name, from the information found in the complete list of portfolio investments in the semiannual and annual shareholder reports and Form N-Q.