

Portfolio of Investments

Investments in Securities	Coupon %	Maturity	Shares/Par	Value (\$)	% of Net Assets
Abn Amro Bank			4,176,098	73,568,084	0.718%
Adecco			820,043	45,379,370	0.443%
AIA Group			10,917,000	102,958,782	1.005%
Akzo Nobel			760,444	67,757,859	0.662%
Allianz			664,452	154,666,423	1.510%
Amcor			7,353,987	70,773,137	0.691%
Antofagasta			3,786,507	41,801,155	0.408%
Asics			4,119,800	70,655,740	0.690%
ASML Holding			426,983	105,897,877	1.034%
ASOS			1,040,267	31,673,640	0.309%
Astellas Pharma			7,991,400	114,310,251	1.116%
AstraZeneca, ADR			4,234,305	188,722,974	1.843%
AXA			3,690,322	94,228,280	0.920%
Banco Comercial Portugues			144,449,119	29,990,507	0.293%
Bank Negara Indonesia Persero			86,509,200	44,767,845	0.437%
BASF			930,951	65,090,525	0.636%
Bawag			1,368,147	53,837,933	0.526%
Bayer			1,875,201	132,114,182	1.290%
Benesse Holdings			2,129,600	55,476,320	0.542%
Bhp			5,591,404	138,166,812	1.349%
BMW			737,307	51,925,968	0.507%
BNP Paribas			4,133,490	200,958,122	1.962%
Bombardier			20,832,495	28,146,708	0.275%
BP, ADR			4,201,862	159,628,737	1.559%
Bridgestone			2,038,200	79,318,469	0.775%
British American Tobacco			2,008,628	74,178,789	0.724%
Britvic			2,747,887	33,200,213	0.324%
BT Group			34,184,558	74,980,571	0.732%
China Longyuan Power			47,280,000	26,565,651	0.259%
Cobham			9,309,588	17,942,090	0.175%
Coca-Cola Bottlers Japan			3,192,300	71,782,413	0.701%
Commerzbank			8,291,962	48,001,447	0.469%
Criteo, ADR			786,321	14,696,339	0.144%
Daimler			1,537,555	76,442,751	0.746%
Danske Bank			1,590,945	22,133,834	0.216%
Dassault Aviation			36,633	51,816,543	0.506%
DeNA			1,566,000	27,685,267	0.270%
Deutsche Wohnen			1,150,159	41,984,961	0.410%
DIC			1,838,400	51,358,068	0.502%
Downer EDI			10,305,945	54,294,263	0.530%
Electricite de France			5,765,372	64,494,433	0.630%
Energias do Brasil			12,113,134	56,441,178	0.551%
Engie			6,445,335	105,202,168	1.027%
Eutelsat Communications			2,225,454	41,398,043	0.404%
Ezaki Glico			1,568,000	65,245,219	0.637%
Fosun International			38,801,000	48,026,189	0.469%
Franco-Nevada			913,995	83,282,995	0.813%
Fujitsu			1,059,100	85,120,153	0.831%
Galp Energia Sgps			4,351,657	65,445,436	0.639%
GEA Group			1,855,798	50,065,501	0.489%
Getinge			5,192,665	72,583,288	0.709%
GlaxoSmithKline, ADR			4,652,242	198,557,689	1.939%
Great Portland Estates			4,397,370	40,568,811	0.396%
Heidelbergcement			514,439	37,168,346	0.363%
Hitachi			417,400	15,631,712	0.153%
Hitachi Metals			5,337,700	57,967,551	0.566%
Hongkong Land Holdings			6,076,303	34,162,276	0.334%
HSBC Holdings			9,894,774	75,815,921	0.740%
Hugo Boss			398,739	21,348,081	0.208%
Iberdrola			11,971,946	124,434,147	1.215%
Ibiden			1,825,900	36,856,904	0.360%
ICICI Bank, ADR			4,074,813	49,631,222	0.485%
Incitec Pivot			19,468,676	44,584,778	0.435%
Indra Sistemas			3,056,554	26,464,250	0.258%
Investec			7,304,094	37,574,930	0.367%

Japan Tobacco		3,435,800	75,277,184	0.735%
JGC Holdings		3,646,900	48,129,409	0.470%
KBC		2,059,200	133,748,334	1.306%
Kirin Holdings		4,227,900	89,968,986	0.879%
Koninklijke DSM		680,724	81,947,115	0.800%
KT		465,772	10,749,583	0.105%
KT, ADR		4,010,924	45,363,550	0.443%
Leonardo		2,034,490	23,915,559	0.234%
Lloyds Banking Group		176,731,942	117,158,603	1.144%
Magna International		1,191,750	63,556,028	0.621%
Meggitt		9,687,425	75,571,265	0.738%
Mitsubishi Electric		6,944,500	92,640,709	0.905%
Mitsubishi Estate		2,570,900	49,712,291	0.485%
Mitsubishi Motors		12,171,100	53,100,070	0.519%
Mitsubishi UFJ Financial		23,630,700	120,347,956	1.175%
Mitsui Mining & Smelting		783,800	18,711,315	0.183%
Munich Re		253,623	65,510,534	0.640%
National Bank of Canada		1,559,300	77,585,429	0.758%
Next		934,992	71,073,477	0.694%
Nippon Shokubai		930,300	53,112,983	0.519%
Nippon Telegraph & Telephone		3,375,400	161,491,700	1.577%
Nordea Bank Abp		15,634,862	110,904,468	1.083%
Novartis		2,311,953	200,647,543	1.959%
NXP Semiconductors		817,549	89,210,947	0.871%
Orange		4,173,519	65,323,899	0.638%
ORIX		5,087,300	76,100,945	0.743%
OTP Bank		842,019	35,074,624	0.343%
Otsuka Holdings		690,600	25,942,437	0.253%
Petronet LNG		9,230,899	33,889,883	0.331%
PICC Property & Casualty		60,578,000	70,684,417	0.690%
Playtech		4,914,159	25,748,052	0.251%
Prudential		6,013,928	108,979,288	1.064%
Prysmian		2,157,069	46,317,943	0.452%
PSP Swiss Property		542,917	68,929,839	0.673%
REI - SECURITY LENDING COLLATERAL		33,422,624	334,226,241	3.264%
Roche Holding		818,600	238,347,456	2.327%
Rolls-Royce		9,059,665	88,030,968	0.860%
Royal Dutch Shell		6,190,443	182,960,286	1.787%
Ryanair Holdings, ADR		643,545	42,718,517	0.417%
Samsung Electronics		3,888,704	159,219,364	1.555%
Sberbank of Russia, ADR		3,593,010	50,961,120	0.498%
Schneider Electric		871,845	76,236,256	0.744%
Siemens		905,109	96,887,903	0.946%
Smiths Group		3,410,311	65,804,423	0.643%
Sompo Holdings		2,155,600	90,528,391	0.884%
South32		35,328,590	62,308,789	0.608%
Stanley Electric		2,571,000	68,479,833	0.669%
Sumitomo Corporation		6,148,400	96,256,033	0.940%
Suncorp Group		6,912,199	63,682,613	0.622%
Taiwan Semiconductor Manufacturing		13,498,000	119,882,988	1.171%
Takeda Pharmaceutical		3,692,200	126,700,376	1.237%
TC Energy		1,725,200	89,329,902	0.872%
Tecnicas Reunidas		759,980	18,645,070	0.182%
Telefonica Deutschland Holding		17,787,546	49,586,398	0.484%
Tokyo Electron		393,500	75,600,713	0.738%
Total		4,069,312	211,876,542	2.069%
Toyota Motor		2,472,600	166,060,363	1.622%
Travis Perkins		2,114,944	33,547,296	0.328%
TRP Government Reserve	2	215,531,822	215,531,822	2.105%
Tsingtao Brewery		11,872,000	71,628,320	0.699%
UBS		8,409,310	95,483,016	0.932%
United Overseas Bank		6,005,336	111,609,253	1.090%
Vodafone		39,829,053	79,351,299	0.775%
Weir Group		2,039,650	35,729,825	0.349%
WorleyParsons		4,518,459	39,639,617	0.387%
WPP		7,476,388	93,614,065	0.914%
Yara International		647,623	27,922,175	0.273%
YY, ADR		289,106	16,256,430	0.159%
Zalando		530,031	24,200,879	0.236%
Zurich Insurance Group		414,496	158,755,348	1.550%
Total Investments in Securities			10,490,976,373	

NET ASSETS 10,240,529,939

NET ASSET VALUE PER SHARE

International Value Equity Fund Shares (\$7,723,297,562 / 583,341,866 Shares Outstanding)	13.24
International Value Equity Fund - Advisor Class Shares (\$60,554,137 / 4,489,631 Shares Outstanding)	13.49
International Value Equity Fund - I Class Shares (\$2,423,164,240 / 183,367,441 Shares Outstanding)	13.21
International Value Equity Fund R Class Shares (\$33,514,001 / 2,527,812 Shares Outstanding)	13.26

ADR	American Depository Receipts
ADS	American Depository Shares
AR	Auction Rate security with an interest rate reset feature through a modified Dutch auction at predetermined short-term intervals; rate shown is effective rate at period end
ARM	Adjustable Rate Mortgage
BAN	Bond Anticipation Note
CDA	Community Development Administration
CLN	Credit Linked Note
CMO	Collateralized Mortgage Obligation
COP	Certificate of Participation
DOT	Department of Transportation
EFA	Educational Facility Authority
ETC	Equipment Trust Certificate
FDR	Fiduciary Depository Receipt
FRN	Floating Rate Note
GDR	Global Depository Receipts
GDS	Global Depository Shares
GO	General Obligation
HDA	Housing Development Authority
HEFA	Health & Education Facility Authority
HFA	Health Facility Authority
HFC	Housing Finance Corp
HFFA	Health Facility Financing Authority
HHEFA	Health & Higher Education Facility Authority
IDA	Industrial Development Authority/Agency
IDB	Industrial Development Bond
IDC	Industrial Development Corp
IDRB	Industrial Development Revenue Bond
IO	Interest Only security for which the fund receives interest on notional principal (par)
PCR	Pollution Control Revenue
PFA	Public Finance Authority
PIK	Payment-in-kind
PTC	Pass-Through Certificate
RAC	Revenue Anticipation Certificate
RAN	Revenue Anticipation Note
RAW	Revenue Anticipation Warrant
REIT	Real Estate Investment Trust
RIB	Residual interest bond issued by a third party securitization trust and purchased directly through a cash transaction that involved no exchange of previously held securities; rate varies inversely to short-term rates and the rate presented is the effective rate at period-end
STEP	Stepped coupon bond for which the coupon rate of interest will adjust on specified future dates(s)
TAN	Tax Anticipation Note
TAW	Tax Anticipation Warrant
TBA	To Be Announced purchase commitment
TDFA	Trade & Deposit Facility Agreement
TECP	Tax-Exempt Commercial Paper
TRAN	Tax Revenue Anticipation Note
VR	Variable Rate; rate shown is effective rate at period end
VRDN	Variable Rate Demand Note under which the holder has the right to sell the security to the issuer or the issuer's agent at a predetermined price (generally par) on specified dates upon required notification; rate shown is effective rate at period-end

Important Information

The portfolio data contained herein is for informational purposes only and does not constitute a recommendation or an offer for a particular security or investment. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document do not conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. The holdings are not audited and the information may differ in certain respects, such as derivatives exposure and security name, from the information found in the complete list of portfolio investments in the semiannual and annual shareholder reports and Form N-Q.