

Portfolio of Investments

Investments in Securities	Coupon %	Maturity	Shares/Par	Value (\$)	% of Net Assets
Alibaba Group Holding, ADR			4,139	692,165	3.165%
Altria Group			2,900	118,610	0.542%
Amazon.com			1,216	2,110,867	9.651%
ASOS			6,937	211,215	0.966%
Beiersdorf			1,595	188,059	0.860%
Booking Holdings			78	153,084	0.700%
Britannia Industries	8	8/28/22	109,740	1,539	0.007%
Britannia Industries			3,658	152,434	0.697%
British American Tobacco			3,825	141,258	0.646%
Burberry			9,181	245,238	1.121%
Burlington Stores			800	159,856	0.731%
Canada Goose Holdings			1,587	69,780	0.319%
Carlsberg			1,100	162,556	0.743%
Casey's General Stores			608	97,985	0.448%
China Resources Beer Holdings			20,000	105,963	0.484%
Conagra Brands			3,726	114,314	0.523%
Conyers Park II Acquisition			4,151	44,125	0.202%
Ctrip.com International, ADR			2,780	81,426	0.372%
Diageo			9,888	403,926	1.847%
Dollarama			3,300	118,141	0.540%
Dollar General			2,209	351,098	1.605%
Dollar Tree			1,400	159,824	0.731%
Edgewell Personal Care			7,200	233,928	1.070%
EssilorLuxottica			1,400	201,852	0.923%
Essity			10,606	309,466	1.415%
Facebook			791	140,861	0.644%
Farfetch			4,952	42,785	0.196%
Ferrari			900	138,681	0.634%
Fortune Brands Home & Security			2,110	115,417	0.528%
Galaxy Entertainment			41,000	254,189	1.162%
Grandvision			8,100	242,565	1.109%
Heineken			1,500	162,019	0.741%
Home Depot			1,367	317,171	1.450%
Hostess Brands			7,400	103,489	0.473%
Huazhu, ADR			3,200	105,664	0.483%
Hugo Boss			1,700	91,016	0.416%
J2 Acquisition			5,200	1,430	0.007%
Jeronimo Martins			6,400	107,928	0.493%
Keurig Dr Pepper			3,089	84,391	0.386%
Kimberly-Clark			3,544	503,425	2.302%
Kroger			4,260	109,823	0.502%
Kweichow Moutai			1,400	225,751	1.032%
Lowe's			3,220	354,071	1.619%
lululemon athletica			600	115,518	0.528%
LVMH Moet Hennessy Louis Vuitton			500	198,381	0.907%
Magazine Luiza			12,200	108,465	0.496%
Marriott			2,845	353,833	1.618%
McDonald's			4,150	891,047	4.074%
MercadoLibre			276	152,139	0.696%
MGM Resorts International			8,720	241,718	1.105%
Mondelez International			7,487	414,181	1.894%
Monster Beverage			2,800	162,568	0.743%
Naspers			700	105,986	0.485%
Nestle			9,100	986,937	4.512%
Netflix			210	56,200	0.257%
Nike			6,000	563,520	2.576%
Nitori			1,100	161,425	0.738%
Nomad Foods			9,829	201,495	0.921%
NVR			80	297,388	1.360%
Ollies Bargain Outlet Holdings			2,710	158,914	0.727%
O'Reilly Automotive			300	119,553	0.547%
Pan Pacific International Holdings			12,400	207,606	0.949%
PepsiCo			5,493	753,090	3.443%
Philip Morris International			5,973	453,530	2.074%
Post Holdings			1,500	158,760	0.726%

Procter & Gamble		4,518	561,949	2.569%
RealReal		637	14,243	0.065%
Recruit Holdings		4,700	143,601	0.657%
REI - SECURITY LENDING COLLATERAL		29,029	290,288	1.327%
RH		675	115,310	0.527%
Richemont		2,300	168,557	0.771%
Ross Stores		3,130	343,831	1.572%
Royal Caribbean Cruises		550	59,582	0.272%
Sanderson Farms		1,600	242,128	1.107%
Seaboard		30	131,250	0.600%
Shiseido		2,800	224,726	1.027%
Sony		4,900	289,630	1.324%
Tencent Holdings		6,700	280,247	1.281%
TRP Government Reserve	2	683,795	683,795	3.126%
Tyson Foods		5,028	433,112	1.980%
Ulta Beauty		670	167,936	0.768%
Unilever		7,954	477,619	2.184%
Vail Resorts		325	73,957	0.338%
Welcia Holdings		3,000	151,616	0.693%
Wynn Resorts		1,500	163,080	0.746%
Yum! Brands		1,800	204,174	0.933%
Zalando		3,700	168,940	0.772%
Miscellaneous Securities ‡			216,861	
Total Investments in Securities			22,198,071	

‡ At the discretion of the advisor, the identity of certain securities has been concealed to protect the fund's interests.

NET ASSETS

21,872,125

NET ASSET VALUE PER SHARE

Global Consumer Fund Shares

12.77

(\$21,872,125 / 1,712,308 Shares Outstanding)

ADR	American Depository Receipts
ADS	American Depository Shares
AR	Auction Rate security with an interest rate reset feature through a modified Dutch auction at predetermined short-term intervals; rate shown is effective rate at period end
ARM	Adjustable Rate Mortgage
BAN	Bond Anticipation Note
CDA	Community Development Administration
CLN	Credit Linked Note
CMO	Collateralized Mortgage Obligation
COP	Certificate of Participation
DOT	Department of Transportation
EFA	Educational Facility Authority
ETC	Equipment Trust Certificate
FDR	Fiduciary Depository Receipt
FRN	Floating Rate Note
GDR	Global Depository Receipts
GDS	Global Depository Shares
GO	General Obligation
HDA	Housing Development Authority
HEFA	Health & Education Facility Authority
HFA	Health Facility Authority
HFC	Housing Finance Corp
HFFA	Health Facility Financing Authority
HHEFA	Health & Higher Education Facility Authority
IDA	Industrial Development Authority/Agency
IDB	Industrial Development Bond
IDC	Industrial Development Corp
IDRB	Industrial Development Revenue Bond
IO	Interest Only security for which the fund receives interest on notional principal (par)
PCR	Pollution Control Revenue
PFA	Public Finance Authority
PIK	Payment-in-kind
PTC	Pass-Through Certificate
RAC	Revenue Anticipation Certificate
RAN	Revenue Anticipation Note
RAW	Revenue Anticipation Warrant
REIT	Real Estate Investment Trust
RIB	Residual interest bond issued by a third party securitization trust and purchased directly through a cash transaction that involved no exchange of previously held securities; rate varies inversely to short-term rates and the rate presented is the effective rate at period-end
STEP	Stepped coupon bond for which the coupon rate of interest will adjust on specified future dates(s)
TAN	Tax Anticipation Note
TAW	Tax Anticipation Warrant
TBA	To Be Announced purchase commitment
TDFA	Trade & Deposit Facility Agreement
TECP	Tax-Exempt Commercial Paper
TRAN	Tax Revenue Anticipation Note
VR	Variable Rate; rate shown is effective rate at period end
VRDN	Variable Rate Demand Note under which the holder has the right to sell the security to the issuer or the issuer's agent at a predetermined price (generally par) on specified dates upon required notification; rate shown is effective rate at period-end

Important Information

The portfolio data contained herein is for informational purposes only and does not constitute a recommendation or an offer for a particular security or investment. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document do not conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. The holdings are not audited and the information may differ in certain respects, such as derivatives exposure and security name, from the information found in the complete list of portfolio investments in the semiannual and annual shareholder reports and Form N-Q.