

**Portfolio of Investments**

Investments in Securities	Coupon %	Maturity	Shares/Par	Value (\$)	% of Net Assets
AIA Group			151,000	1,424,089	0.185%
Alexander & Baldwin, REIT			161,600	3,960,816	0.514%
Ally Financial			139,500	4,625,820	0.600%
American Campus Communities, REIT			165,351	7,950,076	1.032%
American International Group			415,700	23,154,490	3.005%
Assetmark Financial Holdings			33,875	882,444	0.115%
Assurant			152,110	19,138,480	2.484%
Atlantic Capital Bancshares			77,767	1,348,480	0.175%
AXA Equitable Holdings			127,768	2,831,339	0.367%
Axis Capital Holdings			124,900	8,333,328	1.081%
BankUnited			196,109	6,593,185	0.856%
Barings BDC			322,485	3,273,223	0.425%
Black Knight			168,617	10,295,754	1.336%
BNP Paribas			41,672	2,025,970	0.263%
Bridge Bancorp			65,961	1,949,807	0.253%
Brinks Company			26,300	2,181,585	0.283%
Cboe Global Markets			122,385	14,063,260	1.825%
CenterState Bank			182,689	4,381,796	0.569%
Charles Schwab			119,800	5,011,234	0.650%
Chubb			280,700	45,316,208	5.881%
Citigroup			571,773	39,498,079	5.126%
CME Group			52,954	11,191,298	1.452%
CNA Financial			128,471	6,327,197	0.821%
CoreLogic			267,829	12,392,448	1.608%
Direct Line Insurance			870,295	3,210,949	0.417%
East West Bancorp			104,700	4,637,163	0.602%
Encore Capital			168,437	5,613,163	0.728%
Equifax			19,750	2,778,233	0.361%
E*TRADE Financial			62,200	2,717,518	0.353%
Euronet Worldwide			14,200	2,077,460	0.270%
FB Financial			86,930	3,264,222	0.424%
Fidelity National Information Services			62,600	8,310,776	1.079%
Fifth Third Bancorp			711,194	19,472,492	2.527%
First American Financial			187,207	11,047,085	1.434%
First Bancshares			33,562	1,084,053	0.141%
First Republic Bank			56,894	5,501,650	0.714%
FNF			270,857	12,028,759	1.561%
Franklin Resources			112,300	3,240,978	0.421%
Heritage Commerce			195,686	2,300,289	0.299%
Hiscox			187,775	3,831,839	0.497%
Home Bancshares			482,337	9,065,524	1.176%
Howard Bancorp			165,827	2,767,653	0.359%
Intercontinental Exchange			189,463	17,481,751	2.269%
JBG SMITH Properties, REIT			270,344	10,600,188	1.376%
JPMorgan Chase			277,548	32,664,624	4.239%
KBC			15,540	1,009,348	0.131%
KeyCorp			516,977	9,222,870	1.197%
KKR			25,900	695,415	0.090%
Lazard			75,500	2,642,500	0.343%
Marsh & McLennan			34,257	3,427,413	0.445%
MasterCard			45,282	12,297,233	1.596%
MetLife			64,700	3,051,252	0.396%
Morgan Stanley			191,321	8,163,667	1.059%
Nasdaq			33,100	3,288,485	0.427%
National Bank Holdings			45,895	1,569,150	0.204%
Pacific Premier Bancorp			188,941	5,893,070	0.765%
Palomar Holdings			27,304	1,076,324	0.140%
PayPal Holdings			22,300	2,310,057	0.300%
PennyMac Financial Services			181,162	5,503,702	0.714%
PICC Property & Casualty			2,486,000	2,900,747	0.376%
Pinnacle Financial Partners			160,426	9,104,176	1.181%
PNC Financial Services Group			59,800	8,381,568	1.088%
Popular			20,326	1,099,230	0.143%
PRA Group			168,500	5,693,615	0.739%
Preferred Bank			56,713	2,970,627	0.386%

ProAssurance		74,952	3,018,317	0.392%
REI - SECURITY LENDING COLLATERAL		1,208,784	12,087,844	1.569%
RenaissanceRe Holdings		22,500	4,352,625	0.565%
Rsa Insurance		1,449,087	9,507,560	1.234%
Safety Insurance Group		41,036	4,158,178	0.540%
Sampo		125,233	4,975,809	0.646%
Seacoast Banking		125,577	3,178,354	0.412%
Signature Bank		121,995	14,544,244	1.887%
SL Green Realty, REIT		116,446	9,519,461	1.235%
SLM Corporation		623,443	5,501,884	0.714%
Sompo Holdings		21,700	911,331	0.118%
S&P Global		25,700	6,295,986	0.817%
State Auto Financial		86,491	2,801,443	0.364%
State Street		208,137	12,319,629	1.599%
Sun Life Financial		37,500	1,680,375	0.218%
TD Ameritrade Holding		199,742	9,327,951	1.211%
Tel Aviv Stock Exchange		990,000	3,067,184	0.398%
Tradeweb Markets		80,731	2,985,432	0.387%
TRP Government Reserve	2	65,999,548	65,999,548	8.565%
U.S. Bancorp		192,000	10,625,280	1.379%
Virtus Investment Partners		39,000	4,312,230	0.560%
Visa		116,338	20,011,299	2.597%
Vornado Realty Trust, REIT		152,318	9,698,087	1.259%
Webster Financial		112,718	5,283,093	0.686%
Wells Fargo		828,468	41,787,926	5.423%
Western Alliance Bancorp		88,425	4,074,624	0.529%
White Mountains Insurance Group		1,716	1,853,280	0.241%
Zurich Insurance Group		39,956	15,303,474	1.986%
Miscellaneous Securities ‡			1,032,038	
<b>Total Investments in Securities</b>			<b>782,361,705</b>	

‡ At the discretion of the advisor, the identity of certain securities has been concealed to protect the fund's interests.

#### NET ASSETS

**770,584,591**

#### NET ASSET VALUE PER SHARE

##### Financial Services Fund Shares

**27.40**

(\$720,766,759 / 26,306,445 Shares Outstanding)

##### Financial Services Fund - I Class Shares

**27.41**

(\$49,817,832 / 1,817,268 Shares Outstanding)

ADR	American Depositary Receipts
ADS	American Depositary Shares
AR	Auction Rate security with an interest rate reset feature through a modified Dutch auction at predetermined short-term intervals; rate shown is effective rate at period end
ARM	Adjustable Rate Mortgage
BAN	Bond Anticipation Note
CDA	Community Development Administration
CLN	Credit Linked Note
CMO	Collateralized Mortgage Obligation
COP	Certificate of Participation
DOT	Department of Transportation
EFA	Educational Facility Authority
ETC	Equipment Trust Certificate
FDR	Fiduciary Depository Receipt
FRN	Floating Rate Note
GDR	Global Depositary Receipts
GDS	Global Depositary Shares
GO	General Obligation
HDA	Housing Development Authority
HEFA	Health & Education Facility Authority
HFA	Health Facility Authority
HFC	Housing Finance Corp
HFFA	Health Facility Financing Authority
HHEFA	Health & Higher Education Facility Authority
IDA	Industrial Development Authority/Agency
IDB	Industrial Development Bond
IDC	Industrial Development Corp
IDRB	Industrial Development Revenue Bond
IO	Interest Only security for which the fund receives interest on notional principal (par)
PCR	Pollution Control Revenue
PFA	Public Finance Authority
PIK	Payment-in-kind
PTC	Pass-Through Certificate
RAC	Revenue Anticipation Certificate
RAN	Revenue Anticipation Note
RAW	Revenue Anticipation Warrant
REIT	Real Estate Investment Trust
RIB	Residual interest bond issued by a third party securitization trust and purchased directly through a cash transaction that involved no exchange of previously held securities; rate varies

inversely to short-term rates and the rate presented is the effective rate at period-end

STEP Stepped coupon bond for which the coupon rate of interest will adjust on specified future dates(s)

TAN Tax Anticipation Note

TAW Tax Anticipation Warrant

TBA To Be Announced purchase commitment

TDFA Trade & Deposit Facility Agreement

TECP Tax-Exempt Commercial Paper

TRAN Tax Revenue Anticipation Note

VR Variable Rate; rate shown is effective rate at period end

VRDN Variable Rate Demand Note under which the holder has the right to sell the security to the issuer or the issuer's agent at a predetermined price (generally par) on specified dates upon required notification; rate shown is effective rate at period-end

**Important Information**

The portfolio data contained herein is for informational purposes only and does not constitute a recommendation or an offer for a particular security or investment. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document do not conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. The holdings are not audited and the information may differ in certain respects, such as derivatives exposure and security name, from the information found in the complete list of portfolio investments in the semiannual and annual shareholder reports and Form N-Q.