

Portfolio of Investments

Investments in Securities	Coupon %	Maturity	Shares/Par	Value (\$)	% of Net Assets
Acerinox			1,275,643	10,924,379	1.158%
Aedas Homes SAU			420,218	9,639,982	1.022%
Air Liquide			174,488	24,833,245	2.633%
Allianz			84,467	19,661,629	2.085%
ASML Holding			51,533	12,780,919	1.355%
AstraZeneca			214,763	19,175,902	2.033%
Autoliv			167,432	13,049,562	1.384%
Bankinter			2,051,353	12,944,689	1.372%
Bawag			137,871	5,425,360	0.575%
BNP Paribas			119,707	5,819,802	0.617%
Capgemini			83,795	9,866,992	1.046%
Cellnex Telecom			697,167	28,795,588	3.053%
Corbion			306,525	8,900,890	0.944%
Daimler			179,147	8,906,666	0.944%
Dassault Aviation			12,098	17,112,345	1.814%
Eni			1,350,831	20,647,206	2.189%
E.ON			1,308,756	12,724,564	1.349%
Epiroc			885,523	9,590,344	1.017%
EssilorLuxottica			157,480	22,705,442	2.407%
Experian			544,037	17,397,744	1.845%
FinecoBank Banca Fineco			1,014,625	10,734,819	1.138%
GEA Group			476,828	12,863,810	1.364%
Getinge			1,311,650	18,334,298	1.944%
GlaxoSmithKline			595,560	12,765,534	1.353%
Great Portland Estates			1,771,365	16,342,080	1.733%
Grifols			356,795	10,517,681	1.115%
Hera			4,569,910	18,753,556	1.988%
Husqvarna			1,057,463	8,041,867	0.853%
Iberdrola			903,756	9,393,469	0.996%
Italgas			1,535,446	9,908,524	1.051%
JCDecaux			461,699	12,493,836	1.325%
Johnson Matthey			406,299	15,260,883	1.618%
KBC			142,916	9,282,623	0.984%
Konecranes			312,775	10,024,166	1.063%
Koninklijke DSM			120,658	14,525,087	1.540%
Koninklijke Vopak			241,062	12,390,380	1.314%
Lloyds Banking Group			14,577,075	9,663,390	1.025%
National Grid			1,548,403	16,764,951	1.777%
Nestle			373,791	40,539,340	4.298%
Nordea Bank Abp			33,288	235,813	0.025%
Novartis			327,421	28,415,897	3.013%
Novo Nordisk			331,760	17,144,098	1.818%
Prudential			661,703	11,990,819	1.271%
Prysmian			794,581	17,061,743	1.809%
Reckitt Benckiser			114,320	8,925,990	0.946%
Red Electrica			574,957	11,646,214	1.235%
RELX			764,476	18,155,994	1.925%
Roche Holding			126,843	36,932,209	3.916%
Royal Dutch Shell			452,813	13,383,016	1.419%
Sampo			249,547	9,915,104	1.051%
Sandvik			189,762	2,954,209	0.313%
Schneider Electric			235,166	20,563,489	2.180%
Scout24 Holding			283,476	16,143,322	1.712%
SEB			98,597	14,964,321	1.587%
Thales			114,684	13,183,085	1.398%
Total			451,525	23,509,516	2.492%
Travis Perkins			949,415	15,059,645	1.597%
TRP Government Reserve	2		36,892,349	36,892,349	3.911%
Warehouses de Pauw SCA			35,914	6,593,026	0.699%
Wirecard			45,812	7,331,759	0.777%
Zalando			284,789	13,003,285	1.379%
Zurich Insurance Group			85,709	32,827,246	3.480%
Total Investments in Securities				936,335,694	

NET ASSETS

943,218,549

NET ASSET VALUE PER SHARE**European Stock Fund Shares**

20.39

(\$914,108,500 / 44,822,061 Shares Outstanding)

European Stock Fund - I Class Shares

20.40

(\$29,110,049 / 1,427,113 Shares Outstanding)

ADR	American Depository Receipts
ADS	American Depository Shares
AR	Auction Rate security with an interest rate reset feature through a modified Dutch auction at predetermined short-term intervals; rate shown is effective rate at period end
ARM	Adjustable Rate Mortgage
BAN	Bond Anticipation Note
CDA	Community Development Administration
CLN	Credit Linked Note
CMO	Collateralized Mortgage Obligation
COP	Certificate of Participation
DOT	Department of Transportation
EFA	Educational Facility Authority
ETC	Equipment Trust Certificate
FDR	Fiduciary Depository Receipt
FRN	Floating Rate Note
GDR	Global Depository Receipts
GDS	Global Depository Shares
GO	General Obligation
HDA	Housing Development Authority
HEFA	Health & Education Facility Authority
HFA	Health Facility Authority
HFC	Housing Finance Corp
HFFA	Health Facility Financing Authority
HHEFA	Health & Higher Education Facility Authority
IDA	Industrial Development Authority/Agency
IDB	Industrial Development Bond
IDC	Industrial Development Corp
IDRB	Industrial Development Revenue Bond
IO	Interest Only security for which the fund receives interest on notional principal (par)
PCR	Pollution Control Revenue
PFA	Public Finance Authority
PIK	Payment-in-kind
PTC	Pass-Through Certificate
RAC	Revenue Anticipation Certificate
RAN	Revenue Anticipation Note
RAW	Revenue Anticipation Warrant
REIT	Real Estate Investment Trust
RIB	Residual interest bond issued by a third party securitization trust and purchased directly through a cash transaction that involved no exchange of previously held securities; rate varies inversely to short-term rates and the rate presented is the effective rate at period-end
STEP	Stepped coupon bond for which the coupon rate of interest will adjust on specified future dates(s)
TAN	Tax Anticipation Note
TAW	Tax Anticipation Warrant
TBA	To Be Announced purchase commitment
TDFA	Trade & Deposit Facility Agreement
TECP	Tax-Exempt Commercial Paper
TRAN	Tax Revenue Anticipation Note
VR	Variable Rate; rate shown is effective rate at period end
VRDN	Variable Rate Demand Note under which the holder has the right to sell the security to the issuer or the issuer's agent at a predetermined price (generally par) on specified dates upon required notification; rate shown is effective rate at period-end

Important Information

The portfolio data contained herein is for informational purposes only and does not constitute a recommendation or an offer for a particular security or investment. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document do not conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. The holdings are not audited and the information may differ in certain respects, such as derivatives exposure and security name, from the information found in the complete list of portfolio investments in the semiannual and annual shareholder reports and Form N-Q.