



**FACT SHEET**

**Global Stock Fund**

As of December 31, 2018



**Portfolio Manager:**

David Eiswert

**Managed Fund Since:**

2012

**Joined Firm:**

2003

**FUND INFORMATION**

Symbol	PRGSX
CUSIP	77956H856
Inception Date of Fund	December 29, 1995
Benchmark	MSCI ACWI Net
Expense Information (as of the most recent Prospectus)*	0.84%
Fiscal Year End	October 31
Total Annual Operating Expenses per \$1,000	\$8.40
12B-1 Fee	-
Redemption Fee**	2.00%
Portfolio Holdings Turnover†	107.8%
Total Assets (all share classes)	\$1,115,928,408
Percent of Portfolio in Cash	1.4%
Beta	1.09

\*Figure is equivalent to the annual Operating Expense ratio.

\*\*The redemption fee applies on shares held for 90 days or less.

†Portfolio Turnover represents 1 year period ending 12/31/18.

**PERFORMANCE**

(NAV, total return)

	Three Months	One Year	Annualized			
			Three Years	Five Years	Ten Years	Fifteen Years
Global Stock Fund	-14.03%	-4.41%	10.49%	8.97%	13.06%	8.23%
MSCI All Country World Index Net	-12.75	-9.42	6.60	4.26	9.46	6.19

**Current performance may be lower or higher than the quoted past performance, which is not a reliable indicator of future performance. Share price, principal value, and return will vary, and you may have a gain or loss when you sell your shares. The performance information shown does not reflect the deduction of any redemption fee; if it did, the performance would be lower. To obtain the most recent month-end performance, or to request a prospectus or, if available, a summary prospectus containing this and other information, visit [troweprice.com](http://troweprice.com) or call 1-855-405-6488. Read it carefully. Consider the investment objectives, risks, and charges and expenses carefully before investing.** The average annual total return figures include changes in principal value, reinvested dividends, and capital gain distributions.

The fund(s) may have other share classes available that offer different investment minimums and fees. See the prospectus for details.

**INVESTMENT OBJECTIVE AND STRATEGY**

The fund seeks long-term growth of capital through investments primarily in the common stocks of established companies throughout the world, including the U.S.

Invest in a variety of industries in developed and, to a lesser extent, emerging markets.

Invest in firms taking market share in the global economy and demonstrating strong free cash flow, sustainable margins, long product cycles, and experienced management teams.

The percentage of assets invested in U.S. and foreign stocks will normally be at least 80% of net assets and will vary over time according to the manager's outlook.

**BENEFITS AND RISKS**

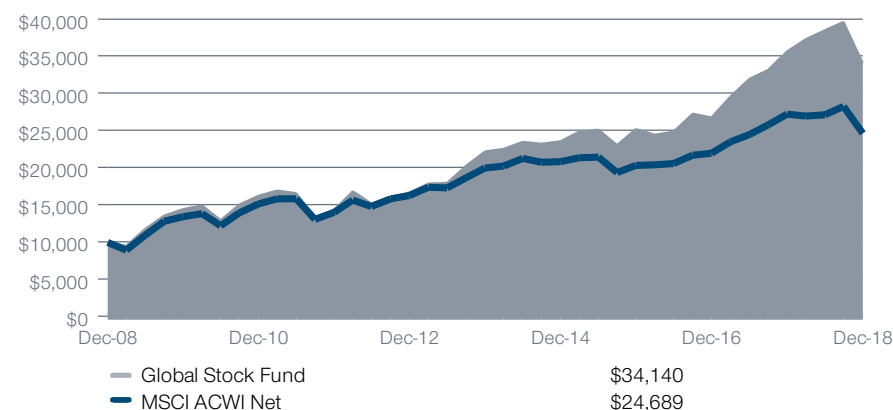
Broader investment opportunity—some of the world's best companies are not only in the United States.

Over long periods, international investing offers diversification benefits relative to an all-U.S. portfolio.

Share prices are subject to the risks associated with unfavorable currency exchange rates and political or economic uncertainty abroad.

**CUMULATIVE RETURNS**

Growth of \$10,000



## TOP 10 ISSUERS

	Country	Industry	% of Fund	% of MSCI ACWI Net
Alphabet	United States	Interactive Media & Services	3.9%	1.6%
Essity	Sweden	Household Products	3.4	0.0
Amazon.com	United States	Internet & Direct Marketing Retail	2.8	1.5
Tencent Holdings	China	Interactive Media & Services	2.6	0.6
Becton, Dickinson & Company	United States	Health Care Equip & Supplies	2.5	0.1
Sempra Energy	United States	Multi-Utilities	2.5	0.1
Alibaba Group Holding	China	Internet & Direct Marketing Retail	2.3	0.4
Intuitive Surgical	United States	Health Care Equip & Supplies	2.2	0.1
NextEra Energy	United States	Electric Utilities	2.1	0.2
PayPal Holdings	United States	IT Services	2.1	0.2

## MORNINGSTAR™

Overall Morningstar Rating™

Morningstar Category™ World Large Stock

Rated against 729 World Large Stock funds, as of 12/31/2018, based on risk-adjusted total return. Ratings are determined monthly and subject to change. The Overall Morningstar Rating for a fund is derived from a weighted average of the performance figures associated with its 3-, 5- and 10-year (if applicable) Morningstar Rating metrics.

## GEOGRAPHICAL DIVERSIFICATION

	North America	Europe	Pacific Ex Japan	Japan	Latin America	Middle East & Africa	Reserves
Global Stock Fund	56.8%	16.5%	16.0%	6.2%	3.0%	0.2%	1.4%
MSCI ACWI Net	57.2	20.1	12.5	7.6	1.5	1.1	0.0
<b>Over/Underweight</b>	<b>-0.4</b>	<b>-3.7</b>	<b>3.5</b>	<b>-1.4</b>	<b>1.5</b>	<b>-1.0</b>	<b>1.4</b>

## SECTOR DIVERSIFICATION

	Info Tech	Health Care	Financials	Cons Disc	Indust & Bus Svcs	Comm Svcs	Utilities	Cons Stpls	Materials	Energy	Real Estate
Global Stock Fund	24.0%	14.7%	13.5%	12.9%	11.0%	10.0%	4.6%	3.4%	2.5%	2.1%	0.0%
MSCI ACWI Net	14.9	12.1	17.2	10.4	10.3	9.0	3.4	8.4	5.0	6.2	3.2
<b>Over/Underweight</b>	<b>9.2</b>	<b>2.6</b>	<b>-3.8</b>	<b>2.5</b>	<b>0.7</b>	<b>1.0</b>	<b>1.2</b>	<b>-5.0</b>	<b>-2.5</b>	<b>-4.0</b>	<b>-3.2</b>

## Definitions

Beta: A measure of market risk of an investment option that shows how responsive the investment is to a given market index, such as the Standard & Poor's 500 Index. By definition, the beta of the benchmark is 1.00. An investment with a beta of 1.10 is expected to perform 10% better than the index in up markets and 10% worse in down markets. Usually, higher betas represent riskier investments.

## Additional Disclosures

Morningstar rated the fund 5, 5, and 5 stars among 729, 618 and 360 World Large Stock funds for the 3-, 5-, and 10-year periods (as applicable) ending 12/31/2018, respectively. The Morningstar Rating™ for funds, or "star rating", is calculated for funds with at least a three-year history. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product's monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star. Source for Morningstar data: © 2019 Morningstar, Inc. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. **Past performance is no guarantee of future results.**

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The information shown does not reflect any ETFs that may be held in the portfolio.

T. Rowe Price uses the MSCI/S&P Global Industry Classification Standard (GICS) for sector and industry reporting. T. Rowe Price will adhere to all future updates to GICS for prospective reporting.

Diversification exhibits may not add to 100% due to exclusion or inclusion of cash.

Certain numbers in this report may not equal stated totals due to rounding. Unless otherwise stated, data is as of the report date.

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