

T.RowePrice®

ANNUAL REPORT

October 31, 2018

PIEQX

T. ROWE PRICE

International Equity Index Fund

The fund seeks to match the performance of a broad index of international stocks.

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INVEST WITH CONFIDENCE®

HIGHLIGHTS

- The fund declined in the 12 months ended October 31, 2018.
- The fund is designed to mirror its benchmark, the FTSE All World Developed ex North America Index, a yardstick of performance in developed non-U.S. stock markets. Because this is an index fund, active management decisions do not play a role in our allocations.
- At the end of October, Europe represented 58% of net assets, Japan accounted for 24%, and the Pacific Rim (excluding Japan) composed 16%.
- While we anticipate that the Chinese government will be able to avoid an abrupt slowdown in the country's economy that would weigh on global growth, an escalation of the U.S.-China trade dispute presents a meaningful risk.

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Dear Shareholder

Global financial markets generated widely divergent returns in your fund's fiscal year ended October 31, 2018. International equities declined during a volatile period marked by slowing growth in Europe, a growing trade conflict between the U.S. and China, and struggling currencies versus the U.S. dollar. Relatively high interest rates and the stronger U.S. economy resulted in asset flows to the U.S., where equities moved higher, particularly large-cap growth stocks. Both taxable and tax-exempt domestic bonds recorded losses, and non-U.S. bond prices declined considerably.

Several factors contributed to the significant performance gap between U.S. stocks and other assets. U.S. equities benefited from the strong domestic economy and the tax cuts passed in late 2017, which helped corporate earnings expand at their fastest pace since the recovery from the financial crisis nearly a decade ago. Less welcome was a sharp rise in long-term interest rates, a result of improved economic conditions and early signs of higher inflation. Bond prices fell as yields rose, leaving only the riskier high yield and asset-backed sectors—which are typically more resilient when rates increase—with gains for the period.

In Europe, slowing growth buffeted equities, while interest rates remained low due to continued monetary accommodation by the European Central Bank. Bank stocks, which make up a significant portion of major indexes, were particularly weak in this environment. Stocks slipped in Japan, but exceptionally aggressive monetary stimulus from the Bank of Japan failed to spark inflation or a convincing rebound in the country's sluggish growth rate.

Higher rates and the strengthening U.S. economy bolstered the U.S. dollar versus other currencies but reduced returns of non-U.S. assets in dollar terms. The strong dollar also weighed heavily on emerging market countries with large current account deficits and external financing needs. A broad crisis in emerging markets debt has yet to materialize, however.

Chinese stocks dropped sharply, reflecting a manufacturing sector slowdown brought about by efforts to reduce pollution and the government's continued clampdown on financial excesses. New regulations on gaming and online activities also weighed on the widely traded shares of the country's Internet giants. Heightened trade tensions with the U.S. took a further toll on investor sentiment toward China and other markets and may well have drained enthusiasm about healthy corporate profits and economic growth.

The actual impact of trade tensions on the U.S. economy appears muted to date, although the reprieve may prove temporary. The Chinese yuan has cheapened considerably, largely offsetting the 10% U.S. tariff on many Chinese imports by making them less expensive in dollar terms. If the yuan stabilizes and the Trump administration increases the tariff rate to 25% in 2019, as it has threatened, the U.S. could face meaningfully higher import costs. A continued decline in the yuan, on the other hand, would likely draw the ire of U.S. trade negotiators and further heighten tensions.

Other uncertainties await investors in 2019. In the U.S., our investment professionals will be assessing the impact of a new era of divided government and keeping a close eye on earnings growth, which will most certainly slow in the coming year as the effect of the corporate tax cut on year-over-year earnings comparisons fades. By late in the year, the impact of fiscal stimulus will have peaked, while the U.S. economy will be without easy money for the first time in this economic cycle—assuming the Fed stays on its current path of raising short-term rates gradually. In Europe, the Brexit deadline looms in March, and investors are keeping a close eye on whether populist movements in Italy and elsewhere will challenge the stability of the European Union.

Nonetheless, our investment professionals continue to see opportunities for careful and patient investors. For example, sharp declines have created attractive valuations in some emerging markets, and corporate fundamentals in the U.S. generally remain excellent. Many innovative companies around the globe are using technology to seize market share from others, allowing them to continue growing at a healthy pace even if economic growth slows.

In the search for these opportunities, your portfolio manager is drawing on the extensive resources of T. Rowe Price's global research platform, and I am confident that our uniquely collaborative culture will continue to serve our shareholders well.

Thank you for your continued confidence in T. Rowe Price.

Sincerely,

A handwritten signature in black ink, appearing to read "Robert M. Sharps". The signature is fluid and cursive, with a large initial "R" and "S".

Robert Sharps
Group Chief Investment Officer

INVESTMENT OBJECTIVE

The fund seeks to provide long-term capital growth.

FUND COMMENTARY**How did the fund perform in the past 12 months?****PERFORMANCE COMPARISON**

Periods Ended 10/31/18	Total Return	
	6 Months	12 Months
International Equity Index Fund	-10.78%	-8.11%
FTSE All World Developed ex North America Index	-10.64	-7.09

The International Equity Index Fund returned -8.11% for the 12 months ended October 31, 2018, compared with -7.09% for the FTSE All World Developed ex North America Index. *(Past performance cannot guarantee future results.)*

What factors influenced the fund's performance?

The fund seeks to mirror the performance of the benchmark index and give investors exposure to the major international markets in the developed world. We make no individual stock selections based on bottom-up fundamental research.

Differences in the fund's results relative to the benchmark primarily reflect "fair value" pricing, operating and management expenses, and taxes—none of which are incurred by the benchmark. As described in the fund's prospectus, because there are timing differences between when the fund prices its securities and when certain foreign markets close, the fund adjusts the prices of its portfolio securities to reflect market events that may affect prices after the close of foreign markets. The fund values its securities in this way to protect shareholders and to deter market timing by speculators. Since the index does not need to apply fair valuation, this technicality contributes to the performance disparity between the fund and the index.

At the sector level, energy and health care were the only areas that posted positive returns in the reporting period. Energy easily outperformed all other sectors, returning over 10%. Energy stocks benefited from oil prices that climbed meaningfully despite finishing the reporting period below their highs. Consumer staples and utilities stocks lost ground but held up better than the broad index. The worst losses were in the financials and information technology sectors.

Geographically, returns varied widely across regions. Latin American and Asian markets generally held up better than the broad index, while developed European shares underperformed.

How is the fund positioned?

The FTSE index's largest country weightings include Japan, the UK, and other developed markets in Europe and the Pacific Rim. We construct the fund by sorting the market in each country in the index by industry groups and

targeting a representative sampling of the stocks in each industry for inclusion. The fund attempts to replicate the index's performance by investing in stocks in proportion to their allocation in the index.

At the end of October, Europe represented 58% of net assets, Japan accounted for 24%, and the Pacific Rim (excluding Japan) composed 16%. The UK, France, and Germany were the fund's largest country allocations in Europe while Australia, South Korea, and Hong Kong occupied top positions in the Pacific Rim. Most changes to the portfolio's sector weights since our previous letter were relatively minor, although stock price gains in the

health care sector caused it to overtake consumer discretionary and move up to the third-largest sector allocation (tied with consumer staples). Financials, industrials and business services, consumer staples, and health care were the fund's largest sector allocations and accounted for more than half of assets.

SECTOR DIVERSIFICATION

	Percent of Net Assets	
	4/30/18	10/31/18
Financials	19.9%	18.9%
Industrials and Business Services	14.3	14.2
Consumer Staples	10.4	10.7
Health Care	9.4	10.7
Consumer Discretionary	11.3	10.6
Materials	8.1	7.9
Information Technology	7.3	7.2
Energy	5.3	5.8
Communication Services	5.3	5.1
Utilities	3.1	3.2
Real Estate	3.2	3.2
Other and Reserves	2.4	2.5
Total	100.0%	100.0%

Historical weightings reflect current industry/sector classifications.

The fund remained broadly diversified, consistent with the FTSE index. The fund's 25 largest holdings represented 20.5% of total net assets at the end of the reporting period. As shown in the Twenty-Five Largest Holdings table on page 7, oil producer **Royal Dutch Shell** (UK), food company **Nestle** (Switzerland), chipmaker **Samsung Electronics** (South Korea), and Swiss pharmaceutical companies **Novartis** and **Roche Holding** were the fund's largest positions. (Please refer to the portfolio of investments for a complete list of holdings and the amount each represents in the portfolio.)

What is portfolio management's outlook?

Eurozone growth has slowed to its lowest level in four years. Corporate earnings in Europe have been somewhat disappointing, although we expect earnings in the region to continue to grow. Japanese stocks should continue to receive support from the Bank of Japan's aggressive quantitative easing program, and earnings growth for Japanese companies remains strong. We think that the Chinese government will succeed in using stimulus measures to avoid an abrupt slowdown in the country's economic expansion that would likely weigh heavily on global growth.

We anticipate that the European Central Bank will gradually normalize monetary policy in 2019, removing some support for growth in the eurozone. Political risks, including Brexit negotiations and Italy's interactions with the European Union about its fiscal situation, could also derail economic expansion in Europe. In Asia, further escalation of the trade dispute between the U.S. and China could dampen growth and investor sentiment in developed countries as well as in China.

The views expressed reflect the opinions of T. Rowe Price as of the date of this report and are subject to change based on changes in market, economic, or other conditions. These views are not intended to be a forecast of future events and are no guarantee of future results.

RISKS OF INTERNATIONAL INVESTING

Funds that invest overseas generally carry more risk than funds that invest strictly in U.S. assets. Funds investing in a single country or limited geographic region tend to be riskier than more diversified funds. Risks can result from varying stages of economic and political development; differing regulatory environments, trading days, and accounting standards; and higher transaction costs of non-U.S. markets. Non-U.S. investments are also subject to currency risk, or a decline in the value of a foreign currency versus the U.S. dollar, which reduces the dollar value of securities denominated in that currency.

RISKS OF INDEX INVESTING

Because the fund is passively managed and seeks to match the performance of its benchmark index, holdings are generally not reallocated based on changes in market conditions or outlook for a specific security, industry, or market sector. As a result, the fund's performance may lag the performance of actively managed funds.

PORTFOLIO HIGHLIGHTS

TWENTY-FIVE LARGEST HOLDINGS

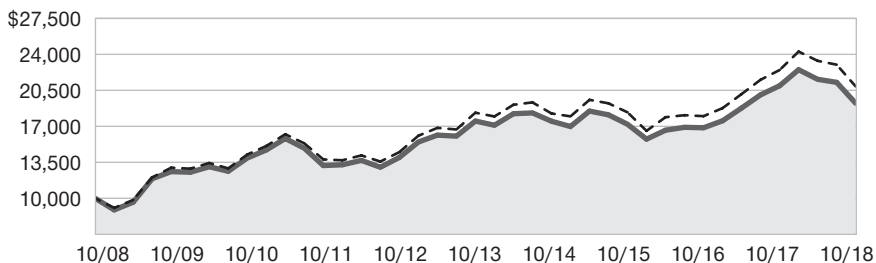
	Percent of Net Assets 10/31/18
Royal Dutch Shell, United Kingdom	1.8%
Nestle, Switzerland	1.7
Samsung Electronics, South Korea	1.3
Novartis, Switzerland	1.3
Roche Holding, Switzerland	1.2
HSBC Holdings, United Kingdom	1.1
Toyota Motor, Japan	1.0
Total, France	1.0
BP, United Kingdom	0.9
SAP, Germany	0.7
British American Tobacco, United Kingdom	0.7
AstraZeneca, United Kingdom	0.6
Sanofi, France	0.6
GlaxoSmithKline, United Kingdom	0.6
AIA Group, Hong Kong	0.6
Allianz, Germany	0.6
Siemens, Germany	0.6
Commonwealth Bank of Australia, Australia	0.6
Diageo, United Kingdom	0.6
Unilever, Netherlands	0.5
Mitsubishi UFJ Financial, Japan	0.5
Banco Santander, Spain	0.5
LVMH Moet Hennessy Louis Vuitton, France	0.5
Novo Nordisk, Denmark	0.5
BHP Billiton Limited, Australia	0.5
Total	20.5%

Note: The information shown does not reflect any exchange-traded funds (ETFs), cash reserves, or collateral for securities lending that may be held in the portfolio.

GROWTH OF \$10,000

This chart shows the value of a hypothetical \$10,000 investment in the fund over the past 10 fiscal year periods or since inception (for funds lacking 10-year records). The result is compared with benchmarks, which include a broad-based market index and may also include a peer group average or index. Market indexes do not include expenses, which are deducted from fund returns as well as mutual fund averages and indexes.

INTERNATIONAL EQUITY INDEX FUND



As of 10/31/18

— International Equity Index Fund	\$19,247
- - - FTSE All World Developed ex North America Index	20,882

AVERAGE ANNUAL COMPOUND TOTAL RETURN

Periods Ended 10/31/18	1 Year	5 Years	10 Years
International Equity Index Fund	-8.11%	1.90%	6.77%

This table shows how the fund would have performed each year if its actual (or cumulative) returns for the periods shown had been earned at a constant rate. Returns do not reflect taxes that the shareholder may pay on fund distributions or the redemption of fund shares. Past performance cannot guarantee future results.

EXPENSE RATIO

International Equity Index Fund

0.45%

The expense ratio shown is as of the fund's fiscal year ended 10/31/17. This number may vary from the expense ratio shown elsewhere in this report because it is based on a different time period and, if applicable, includes acquired fund fees and expenses but does not include fee or expense waivers.

FUND EXPENSE EXAMPLE

As a mutual fund shareholder, you may incur two types of costs: (1) transaction costs, such as redemption fees or sales loads, and (2) ongoing costs, including management fees, distribution and service (12b-1) fees, and other fund expenses. The following example is intended to help you understand your ongoing costs (in dollars) of investing in the fund and to compare these costs with the ongoing costs of investing in other mutual funds. The example is based on an investment of \$1,000 invested at the beginning of the most recent six-month period and held for the entire period.

Actual Expenses

The first line of the following table (Actual) provides information about actual account values and actual expenses. You may use the information on this line, together with your account balance, to estimate the expenses that you paid over the period. Simply divide your account value by \$1,000 (for example, an \$8,600 account value divided by \$1,000 = 8.6), then multiply the result by the number on the first line under the heading "Expenses Paid During Period" to estimate the expenses you paid on your account during this period.

Hypothetical Example for Comparison Purposes

The information on the second line of the table (Hypothetical) is based on hypothetical account values and expenses derived from the fund's actual expense ratio and an assumed 5% per year rate of return before expenses (not the fund's actual return). You may compare the ongoing costs of investing in the fund with other funds by contrasting this 5% hypothetical example and the 5% hypothetical examples that appear in the shareholder reports of the other funds. The hypothetical account values and expenses may not be used to estimate the actual ending account balance or expenses you paid for the period.

FUND EXPENSE EXAMPLE (CONTINUED)

Note: T. Rowe Price charges an account service fee that is not included in the accompanying table. The account service fee is charged on a quarterly basis, usually during the last week of a calendar quarter, and applies to accounts with balances below \$10,000 on the day of the assessment. The fee is charged to accounts that fall below \$10,000 for any reason, including market fluctuations, redemptions, or exchanges. When an account with less than \$10,000 is closed either through redemption or exchange, the fee is charged and deducted from the proceeds. The fee applies to IRAs but not to retirement plans directly registered with T. Rowe Price Services or accounts maintained by intermediaries through NSCC® Networking. If you are subject to the fee, keep it in mind when you are estimating the ongoing expenses of investing in the fund and when comparing the expenses of this fund with other funds.

You should also be aware that the expenses shown in the table highlight only your ongoing costs and do not reflect any transaction costs, such as redemption fees or sales loads. Therefore, the second line of the table is useful in comparing ongoing costs only and will not help you determine the relative total costs of owning different funds. To the extent a fund charges transaction costs, however, the total cost of owning that fund is higher.

INTERNATIONAL EQUITY INDEX FUND

	Beginning Account Value 5/1/18	Ending Account Value 10/31/18	Expenses Paid During Period* 5/1/18 to 10/31/18
Actual	\$1,000.00	\$892.20	\$2.15
Hypothetical (assumes 5% return before expenses)	1,000.00	1,022.94	2.29

*Expenses are equal to the fund's annualized expense ratio for the 6-month period (0.45%), multiplied by the average account value over the period, multiplied by the number of days in the most recent fiscal half year (184), and divided by the days in the year (365) to reflect the half-year period.

QUARTER-END RETURNS

Periods Ended 9/30/18	1 Year	5 Years	10 Years
International Equity Index Fund	2.36%	4.36%	5.24%

The fund's performance information represents only past performance and is not necessarily an indication of future results. Current performance may be lower or higher than the performance data cited. Share price, principal value, and return will vary, and you may have a gain or loss when you sell your shares. For the most recent month-end performance, please visit our website (troweprice.com) or contact a T. Rowe Price representative at 1-800-225-5132. The performance information shown does not reflect the deduction of a 2% redemption fee on shares held for 90 days or less. If it did, the performance would be lower.

This table provides returns through the most recent calendar quarter-end rather than through the end of the fund's fiscal period. It shows how the fund would have performed each year if its actual (or cumulative) returns for the periods shown had been earned at a constant rate. Average annual total return figures include changes in principal value, reinvested dividends, and capital gain distributions. Returns do not reflect taxes that the shareholder may pay on fund distributions or the redemption of fund shares. When assessing performance, investors should consider both short- and long-term returns.

FINANCIAL HIGHLIGHTS

For a share outstanding throughout each period

	Year Ended				
	10/31/18	10/31/17	10/31/16	10/31/15	10/31/14
NET ASSET VALUE					
Beginning of period	\$ 14.51	\$ 12.02	\$ 12.59	\$ 13.24	\$ 13.56
Investment activities					
Net investment income ^{(1) (2)}	0.38	0.33	0.33	0.33	0.42
Net realized and unrealized gain/loss	(1.52)	2.50	(0.58)	(0.57)	(0.44)
Total from investment activities	(1.14)	2.83	(0.25)	(0.24)	(0.02)
Distributions					
Net investment income	(0.35)	(0.34)	(0.32)	(0.41)	(0.28)
Net realized gain	(0.03)	-	-	-	(0.02)
Total distributions	(0.38)	(0.34)	(0.32)	(0.41)	(0.30)
NET ASSET VALUE					
End of period	\$ 12.99	\$ 14.51	\$ 12.02	\$ 12.59	\$ 13.24

FINANCIAL HIGHLIGHTS

For a share outstanding throughout each period

	Year Ended				
	10/31/18	10/31/17	10/31/16	10/31/15	10/31/14
Ratios/Supplemental Data					
Total return⁽²⁾⁽³⁾	(8.11)%	24.22%	(1.97)%	(1.70)%	(0.09)%
Ratios to average net assets: ⁽²⁾					
Gross expenses before waivers/ payments by Price Associates	0.45%	0.45%	0.45%	0.49%	0.50%
Net expenses after waivers/ payments by Price Associates	0.45%	0.45%	0.45%	0.49%	0.50%
Net investment income	2.64%	2.54%	2.76%	2.55%	3.07%
Portfolio turnover rate	10.8%	8.1%	11.4%	23.2%	7.0%
Net assets, end of period (in thousands)	\$ 554,531	\$ 606,487	\$ 482,559	\$ 526,814	\$ 557,769

⁽¹⁾ Per share amounts calculated using average shares outstanding method.

⁽²⁾ See Note 7 for details of expense-related arrangements with Price Associates.

⁽³⁾ Total return reflects the rate that an investor would have earned on an investment in the fund during each period, assuming reinvestment of all distributions and payment of no redemption or account fees.

The accompanying notes are an integral part of these financial statements.

T. ROWE PRICE INTERNATIONAL EQUITY INDEX FUND

October 31, 2018

PORTFOLIO OF INVESTMENTS [†]	Shares/Par	\$ Value
(Cost and value in \$000s)		
ARGENTINA 0.0%		
Common Stocks 0.0%		
Tenaris (EUR)	17,375	256
Total Argentina (Cost \$313)		256
AUSTRALIA 6.5%		
Common Stocks 6.4%		
Adelaide Brighton	16,890	68
AGL Energy	24,042	307
ALS	17,291	100
Alumina	93,325	169
Ancor	42,580	402
AMP	107,762	189
Ansell	5,313	88
APA Group, Equity Units	44,011	300
Aristocrat Leisure	23,501	443
ASX	7,216	303
Atlas Arteria, Equity Units	24,586	119
Aurizon Holdings	70,295	209
AusNet Services	62,483	76
Australia & New Zealand Banking Group	106,761	1,965
Bank of Queensland	14,692	101
Bendigo & Adelaide Bank	17,761	129
BHP Billiton	116,113	2,679
BlueScope Steel	20,324	208
Boral	42,105	168
Brambles	58,634	442
Caltex Australia	9,420	188
Challenger	20,577	150
CIMIC Group	3,461	116
Coca-Cola Amatil	19,721	139
Cochlear	2,087	263
Commonwealth Bank of Australia	65,077	3,200

T. ROWE PRICE INTERNATIONAL EQUITY INDEX FUND

	Shares/Par	\$ Value
(Cost and value in \$000s)		
Computershare	18,127	255
Crown Resorts	13,680	122
CSL	16,694	2,229
CSR	18,692	47
Dexus	37,596	272
Domain Holdings Australia	8,454	15
Domino's Pizza Enterprises	2,288	88
Downer EDI	22,540	111
DuluxGroup	13,823	73
Evolution Mining	55,888	118
Fairfax Media	84,544	38
Flight Centre Travel Group	2,060	68
Fortescue Metals Group	59,957	171
Goodman Group	65,303	480
GPT Group	67,040	245
Harvey Norman Holdings	19,274	44
Healthscope	63,683	96
Iluka Resources	15,394	88
Incitec Pivot	60,953	169
Insurance Australia Group	86,142	417
IOOF Holdings	12,818	62
James Hardie Industries, GDR	16,097	215
LendLease, Equity Units	21,623	270
Macquarie Group	11,339	946
Magellan Financial Group	4,635	88
Medibank	102,729	204
Metcash	35,041	68
Mirvac Group	138,072	212
National Australia Bank	100,235	1,795
Newcrest Mining	28,223	413
Nufarm	10,940	44
Oil Search	48,714	268
Orica	13,996	171
Origin Energy (1)	65,638	340
Orora	44,662	106
OZ Minerals	11,045	71

T. ROWE PRICE INTERNATIONAL EQUITY INDEX FUND

	Shares/Par	\$ Value
(Cost and value in \$000s)		
Perpetual	1,590	39
Platinum Asset Management	8,157	28
Qantas Airways	24,760	96
QBE Insurance Group	49,942	401
Ramsay Health Care	4,671	186
REA Group	1,940	99
Rio Tinto	15,186	826
Santos	65,051	305
Scentre Group	190,661	537
SEEK	12,806	163
Seven Group Holdings	5,047	64
Shopping Centres Australasia Property Group	27,298	50
Sims Metal Management	5,867	47
Sonic Healthcare	15,876	254
South32	191,190	493
Star Entertainment Group	29,898	101
Stockland	88,905	227
Suncorp Group	48,073	478
Sydney Airport, Equity Units	39,926	182
Tabcorp Holdings	69,058	227
Telstra	153,298	335
TPG Telecom	12,186	62
Transurban Group, Equity Units	96,254	774
Treasury Wine Estates	26,476	285
Vicinity Centres	116,897	219
Vocus Group (1)	21,283	52
Wesfarmers	41,680	1,380
Westpac Banking	126,541	2,404
Whitehaven Coal	24,690	85
Woodside Petroleum	34,388	847
Woolworths Group	48,365	976
WorleyParsons	12,500	129
		35,291

	Shares/Par	\$ Value
(Cost and value in \$000s)		
Equity Mutual Funds 0.1%		
iShares MSCI Australia Fund, ETF (USD) (2)	27,300	562
		562
Total Australia (Cost \$34,277)		35,853
AUSTRIA 0.2%		
Common Stocks 0.2%		
ANDRITZ	2,554	132
Erste Group Bank	10,667	434
OMV	5,270	293
Raiffeisen Bank International	4,718	129
Telekom Austria	5,012	37
Verbund	1,196	48
Vienna Insurance Group	1,396	37
voestalpine	4,136	147
Total Austria (Cost \$1,367)		1,257
BELGIUM 0.9%		
Common Stocks 0.9%		
Ackermans & Van Haaren	818	129
Ageas	7,098	355
Anheuser-Busch InBev	28,058	2,075
bpost	3,547	54
Colruyt (2)	2,326	135
Groupe Bruxelles Lambert	2,637	245
KBC Group	10,155	700
Proximus	4,980	127
Sofina	551	106
Solvay	2,557	291
Telenet Group Holding	1,736	84
UCB	4,492	377
Umicore	7,643	360
Total Belgium (Cost \$3,929)		5,038

	Shares/Par	\$ Value
(Cost and value in \$000s)		
CHILE 0.0%		
Common Stocks 0.0%		
Antofagasta (GBP)	12,588	126
Total Chile (Cost \$102)		126
CHINA 0.2%		
Common Stocks 0.2%		
AAC Technologies Holdings (HKD)	26,000	198
BOC Aviation (HKD) (3)	7,400	53
China Mengniu Dairy (HKD)	99,000	293
China Travel International Investment Hong Kong (HKD)	90,000	24
FIH Mobile (HKD) (1)	103,000	10
Huabao International Holdings (HKD)	31,000	14
MMG (HKD) (1)	80,000	30
Nexteer Automotive Group (HKD)	30,000	42
Semiconductor Manufacturing International (HKD) (1)(2)	111,000	92
Shougang Fushan Resources Group (HKD)	132,000	27
Shui On Land (HKD)	121,933	25
Sun Art Retail Group (HKD)	80,000	88
Tingyi Cayman Islands Holding (HKD)	68,000	101
Towngas China (HKD)	36,000	26
Uni-President China Holdings (HKD)	48,600	47
Want Want China Holdings (HKD)	202,000	144
Xinyi Solar Holdings (HKD)	112,200	35
Total China (Cost \$1,237)		1,249
DENMARK 1.5%		
Common Stocks 1.5%		
Ambu, Class B	5,416	113
AP Moller - Maersk, Class A	170	202
AP Moller - Maersk, Class B	234	295
Carlsberg, Class B	3,914	432
Chr Hansen Holding	3,634	367
Coloplast, Class B	4,938	461

T. ROWE PRICE INTERNATIONAL EQUITY INDEX FUND

	Shares/Par	\$ Value
(Cost and value in \$000s)		
Danske Bank	24,854	476
DSV	6,712	538
Genmab (1)	2,018	276
GN Store Nord	4,900	208
H Lundbeck	2,208	103
ISS	6,805	223
Jyske Bank	2,497	102
Novo Nordisk, B Shares	62,769	2,711
Novozymes, B Shares	7,577	374
Orsted (3)	5,550	352
Pandora	3,829	239
Rockwool International, B Shares	219	75
Tryg	4,504	109
Vestas Wind Systems	7,148	448
William Demant Holding (1)	4,090	134
Total Denmark (Cost \$5,433)		8,238
EGYPT 0.0%		
Common Stocks 0.0%		
OCI (EUR) (1)	3,517	100
Total Egypt (Cost \$131)		100
EUROPE/FAR EAST 0.2%		
Equity Mutual Funds 0.2%		
iShares Core MSCI EAFE, ETF (USD)	24,918	1,465
Total Europe/Far East (Cost \$1,607)		1,465
FINLAND 1.0%		
Common Stocks 1.0%		
Elisa	5,247	209
Fortum	16,134	340
Huhtamaki	3,394	95
Kesko, B Shares	2,406	140
Kone, Class B	14,332	697

	Shares/Par	\$ Value
(Cost and value in \$000s)		
Metso	3,837	121
Neste	5,101	419
Nokia	147,735	834
Nokia, Ordinary Shares	57,926	329
Nokian Renkaat	5,022	160
Orion, Class B	3,608	124
Sampo, A Shares	18,045	830
Stora Enso, R Shares	20,817	313
UPM-Kymmene	19,621	631
Wartsila	16,743	285
Total Finland (Cost \$6,050)		5,527
FOREIGN/EUROPE 0.5%		
Equity Mutual Funds 0.5%		
iShares MSCI Eurozone, ETF (USD)(2)	68,100	2,545
Total Foreign/Europe (Cost \$2,846)		2,545
FRANCE 9.6%		
Common Stocks 9.6%		
Accor	7,390	338
Aeroports de Paris	1,056	221
Air France-KLM (1)	7,855	76
Air Liquide	15,453	1,868
Airbus	20,297	2,243
ALD (3)	3,000	45
Alstom	5,738	251
Amundi (3)	2,122	126
ArcelorMittal	22,342	558
Arkema	2,690	282
Atos	3,388	290
AXA	70,734	1,770
BioMerieux	1,512	115
BNP Paribas	39,944	2,082
Bollere	36,513	154
Bouygues	7,625	278

T. ROWE PRICE INTERNATIONAL EQUITY INDEX FUND

	Shares/Par	\$ Value
(Cost and value in \$000s)		
Bureau Veritas	9,492	214
Capgemini	5,745	702
Carrefour	20,617	400
Casino Guichard Perrachon	1,998	88
Cie De Saint-Gobain	18,145	684
Cie Generale des Etablissements Michelin	6,481	664
Cie Plastic Omnium	2,044	57
CNP Assurances	5,863	131
Covivio	1,316	132
Credit Agricole	42,316	542
Danone	22,081	1,564
Dassault Aviation	84	139
Dassault Systemes	4,876	610
Edenred	8,629	327
Eiffage	2,763	270
Electricite de France	18,367	304
Elis	7,055	142
Engie	60,327	802
Engie (1)(4)	2,058	—
EssilorLuxottica	7,529	1,028
Eurazeo	1,724	126
Eurofins Scientific (2)	419	211
Eutelsat Communications	6,241	126
Faurecia	2,732	132
Gecina	1,921	282
Getlink	16,366	206
Hermes International	1,134	647
ICADE	1,253	106
Iliad (2)	876	101
Imerys	1,329	82
Ingenico Group	2,324	164
Ipsen	1,229	170
JCDecaux	2,620	86
Kering	2,730	1,213
Klepierre	7,530	255
L'Oreal	8,863	1,997

T. ROWE PRICE INTERNATIONAL EQUITY INDEX FUND

	Shares/Par	\$ Value
(Cost and value in \$000s)		
Lagardere	4,079	112
Legrand	9,799	640
LVMH Moet Hennessy Louis Vuitton	9,173	2,783
Natixis	30,635	179
Orange	70,595	1,102
Orpea	1,656	204
Pernod Ricard	7,780	1,186
Peugeot	20,208	480
Publicis Groupe	7,638	442
Remy Cointreau	915	109
Renault	6,768	505
Rexel	11,264	144
Rubis	3,122	161
Safran	12,227	1,580
Sanofi	40,065	3,580
Sartorius Stedim Biotech	849	105
Schneider Electric	18,817	1,361
SCOR	5,788	267
SEB	1,005	144
Societe BIC	946	91
Societe Generale	27,009	990
Sodexo (2)	3,247	331
STMicroelectronics	23,235	353
Suez	13,485	195
Teleperformance	2,105	347
Thales	3,681	470
TOTAL	92,854	5,448
Ubisoft Entertainment (1)	3,139	282
Unibail-Rodamco-Westfield (AUD) (1)	26,273	238
Unibail-Rodamco-Westfield	3,619	655
Valeo	8,759	283
Veolia Environnement	18,620	371
Vinci (2)	17,093	1,521
Vivendi	35,295	851
Wendel	1,059	137

	Shares/Par	\$ Value
(Cost and value in \$000s)		
Worldline (1)(3)	1,461	77
Total France (Cost \$48,453)		53,125

GERMANY 8.1%**Common Stocks 7.6%**

1&1 Drillisch	1,680	75
Adidas	7,367	1,732
Allianz	15,792	3,290
Axel Springer	1,660	110
BASF	33,824	2,596
Bayer	34,488	2,644
Bayerische Motoren Werke	11,898	1,024
Beiersdorf	3,708	383
Brenntag	5,763	301
Carl Zeiss Meditec	1,361	111
CECONOMY	5,880	30
Commerzbank (1)	38,410	362
Continental	3,979	656
Covestro (3)	6,895	445
Daimler	31,657	1,875
Delivery Hero (1)(3)	4,031	162
Deutsche Bank	70,027	684
Deutsche Boerse	6,875	869
Deutsche Lufthansa	8,641	173
Deutsche Post	35,749	1,129
Deutsche Telekom	118,855	1,949
Deutsche Wohnen	13,066	598
DWS Group GmbH & KGaA (1)(3)	1,621	45
E.ON	79,840	772
Evonik Industries	6,134	190
Fielmann	893	55
Fraport Frankfurt Airport Services Worldwide	1,308	101
Fresenius	14,924	948
Fresenius Medical Care	7,821	614

T. ROWE PRICE INTERNATIONAL EQUITY INDEX FUND

	Shares/Par	\$ Value
(Cost and value in \$000s)		
FUCHS PETROLUB	2,882	125
GEA Group	6,122	186
GRENKE	995	95
Hannover Rueck	2,216	298
Hapag-Lloyd (3)	997	37
HeidelbergCement	5,543	376
Hella GmbH & KGaA	1,576	74
Henkel	2,415	237
HOCHTIEF	675	100
Hugo Boss	2,391	171
Infineon Technologies	41,647	834
Innogy (3)	4,755	210
K+S	7,140	133
Kion Group	2,616	153
Knorr-Bremse (1)	1,594	144
LANXESS	3,373	209
LEG Immobilien	2,335	255
MAN	1,254	131
Merck	4,821	516
METRO	5,880	88
MTU Aero Engines	1,883	400
Munich Re	5,508	1,183
Osram Licht	3,578	145
ProSiebenSat.1 Media	8,388	194
Puma	301	155
Qiagen (1)	8,101	294
Rational	122	71
Rheinmetall	1,571	136
Rocket Internet (1)(3)	2,416	70
RTL Group	1,377	88
RWE	21,025	409
SAP	35,783	3,831
Scout24 (3)	3,795	157
Siemens	28,347	3,258
Siemens Healthineers (1)(3)	4,800	199
STADA Arzneimittel	839	78

	Shares/Par	\$ Value
(Cost and value in \$000s)		
Suedzucker	2,911	45
Symrise	4,509	378
Talanx	1,391	50
Telefonica Deutschland Holding	24,887	97
Thyssenkrupp	17,278	362
Uniper	7,281	210
United Internet	4,301	178
Volkswagen	1,075	177
Vonovia	19,160	876
Wacker Chemie	546	49
Wirecard	4,206	787
Zalando (1)(3)	5,038	195
		42,367
Preferred Stocks 0.5%		
Bayerische Motoren Werke (5)	1,941	146
FUCHS PETROLUB (5)	1,048	49
Henkel (5)	7,615	832
Porsche Automobil Holding (5)	5,712	363
Sartorius (5)	1,275	185
Volkswagen (5)	6,841	1,149
		2,724
Total Germany (Cost \$40,211)		45,091
HONG KONG 3.1%		
Common Stocks 3.0%		
AIA Group	446,600	3,397
ASM Pacific Technology	11,400	99
Bank of East Asia	44,780	145
BOC Hong Kong Holdings	133,500	500
Brightoil Petroleum Holdings (1)(4)	109,000	20
Cafe de Coral Holdings	12,000	26
Cathay Pacific Airways	22,000	28
Champion	71,000	48
Chow Tai Fook Jewellery Group	39,000	34
CK Asset Holdings	99,300	646

T. ROWE PRICE INTERNATIONAL EQUITY INDEX FUND

	Shares/Par	\$ Value
(Cost and value in \$000s)		
CK Hutchison Holdings	98,800	995
CK Infrastructure Holdings	23,000	168
CLP Holdings	60,400	677
Dah Sing Banking Group	7,040	13
Dah Sing Financial Holdings	7,400	40
Dairy Farm International Holdings (USD)	11,000	99
Esprit Holdings (1)	18	—
First Pacific	86,750	39
Galaxy Entertainment Group	79,000	429
Great Eagle Holdings	10,000	46
Guotai Junan International Holdings	89,000	16
Haitong International Securities Group	74,000	24
Hang Lung Group	31,000	76
Hang Lung Properties	75,000	136
Hang Seng Bank	26,700	626
Henderson Land Development	43,430	203
Hong Kong & China Gas	330,471	631
Hong Kong Exchanges & Clearing	45,700	1,217
Hongkong Land Holdings (USD)	43,400	257
Hopewell Holdings	20,500	63
Hutchison Telecommunications Hong Kong Holdings	43,000	16
Hysan Development	22,000	103
Jardine Matheson Holdings (USD)	7,700	445
Jardine Strategic Holdings (USD)	6,600	222
Johnson Electric Holdings	13,625	31
Kerry Logistics Network	19,750	31
Kerry Properties	21,500	68
L'occitane International	16,250	30
Li & Fung	209,200	42
Lifestyle International Holdings	17,000	29
Link	79,000	702
Melco International Development	28,000	48
MGM China Holdings	28,000	40
Minth Group	26,000	84
MTR	52,000	252
New World Development	210,500	268

T. ROWE PRICE INTERNATIONAL EQUITY INDEX FUND

	Shares/Par	\$ Value
(Cost and value in \$000s)		
NWS Holdings	51,000	101
Orient Overseas International (1)	200	1
PCCW	147,000	81
Power Assets Holdings	48,500	324
Sa Sa International Holdings	36,000	14
Samsonite International (3)	47,100	136
Sands China	89,200	353
Shangri-La Asia	39,500	54
Shun Tak Holdings	70,500	23
Sino Land	111,800	176
SJM Holdings	69,000	56
Sun Hung Kai Properties	52,500	682
Swire Pacific, Class A	19,500	203
Swire Pacific, Class B	30,000	48
Swire Properties	38,800	133
Techtronic Industries	46,500	219
Television Broadcasts	10,600	22
VTech Holdings	5,700	67
WH Group (3)	304,500	214
Wharf Holdings	45,100	113
Wharf Real Estate Investment	45,100	280
Wheelock	30,000	160
Wynn Macau	54,400	113
Xinyi Glass Holdings	70,000	69
Yue Yuen Industrial Holdings	26,500	73
		16,824
Equity Mutual Funds 0.1%		
iShares MSCI Hong Kong Fund, ETF (USD) (2)	14,400	308
		308
Total Hong Kong (Cost \$13,172)		17,132
IRELAND 0.6%		
Common Stocks 0.6%		
AIB Group	29,344	141
Bank of Ireland Group	33,808	239

	Shares/Par	\$ Value
(Cost and value in \$000s)		
CRH	31,171	930
DCC (GBP)	3,629	311
Glanbia	7,220	128
Kerry Group, Class A	5,415	555
Kingspan Group	5,450	237
Paddy Power Betfair (GBP)	3,071	263
Smurfit Kappa Group	8,712	283
Total Ireland (Cost \$2,656)		3,087

ISRAEL 0.5%**Common Stocks 0.5%**

Airport City (1)	2,769	32
Alony Hetz Properties & Investments	3,456	33
Amot Investments	3,739	19
Azrieli Group	1,368	66
Bank Hapoalim	37,816	256
Bank Leumi Le-Israel	56,052	349
Bezeq the Israeli Telecommunication	72,578	83
Delek Group	172	29
Elbit Systems	872	104
First International Bank of Israel	1,627	35
Gazit-Globe	3,440	29
Harel Insurance Investments & Financial Services	3,700	27
Israel Chemicals	25,161	145
Israel Corporation	137	40
Israel Discount Bank, Class A	43,420	142
Mazor Robotics (1)	1,700	49
Melisron	491	21
Migdal Insurance & Financial Holding	11,700	13
Mizrahi Tefahot Bank	4,791	81
Nice (1)	2,280	242
Oil Refineries	55,658	26
Paz Oil	380	57
Phoenix Holdings	4,515	25
Shikun & Binui (1)	6,692	13

	Shares/Par	\$ Value
(Cost and value in \$000s)		
Shufersal	4,129	26
SodaStream International (1)	836	120
Strauss Group	1,237	27
Teva Pharmaceutical Industries	33,624	672
Tower Semiconductor (1)	3,421	53
Total Israel (Cost \$3,303)		2,814

ITALY 2.2%**Common Stocks 2.2%**

A2A	57,530	93
Assicurazioni Generali	47,703	770
Atlantia	19,886	400
Banca Mediolanum	9,105	53
Banco BPM (1)	56,316	106
Buzzi Unicem (2)	3,214	62
CNH Industrial	37,137	386
Davide Campari-Milano	21,114	162
DiaSorin	589	56
Enel	286,211	1,403
Eni	92,098	1,636
EXOR	3,929	222
Ferrari	4,617	541
Fiat Chrysler Automobiles (1)	40,534	617
FinecoBank Banca Fineco	14,257	149
Intesa Sanpaolo	557,253	1,234
Italgas	17,507	90
Leonardo	14,177	154
Luxottica Group	5,816	365
Mediaset (1)	12,579	38
Mediobanca	22,301	195
Moncler	6,321	219
Parmalat	6,987	21
Pirelli & C (1)(3)	15,951	117
Poste Italiane (3)	17,200	123
PRADA (HKD)	18,200	65

	Shares/Par	\$ Value
(Cost and value in \$000s)		
Prysmian	9,322	181
Recordati	3,619	123
Saipem (1)	20,365	111
Salvatore Ferragamo	1,584	37
Snam	84,822	351
Telecom Italia (1)	386,246	227
Telecom Italia	240,704	122
Terna Rete Elettrica Nazionale	52,470	271
UniCredit	82,162	1,050
Unione di Banche Italiane	36,026	110
UnipolSai Assicurazioni	28,322	62
		11,922
Preferred Stocks 0.0%		
Buzzi Unicem (5)	364	4
		4
Total Italy (Cost \$15,722)		11,926
JAPAN 24.4%		
Common Stocks 24.0%		
77 Bank	2,600	54
ABC-Mart	900	53
Acom	14,200	52
Advantest	6,400	118
Aeon	25,700	590
Aeon Financial Service	4,200	82
Aeon Mall	4,140	76
AGC	6,900	226
Aica Kogyo	1,900	57
Aiful (1)(2)	10,200	27
Ain Holdings	1,000	78
Air Water	5,400	87
Aisin Seiki	6,400	250
Ajinomoto	18,800	304
Alfresa Holdings	6,600	176
Alps Electric	6,800	160

T. ROWE PRICE INTERNATIONAL EQUITY INDEX FUND

	Shares/Par	\$ Value
(Cost and value in \$000s)		
Amada Holdings	12,000	113
ANA Holdings	4,200	141
Aoyama Trading	1,800	54
Aozora Bank	4,400	152
Aplus Financial (1)	3,700	3
Ariake Japan	600	53
Asahi Group Holdings	14,000	615
Asahi Intecc	3,600	147
Asahi Kasei	46,000	552
Asics	6,300	91
ASKUL (2)	800	22
Astellas Pharma	72,780	1,124
Autobacs Seven	2,200	35
Awa Bank	1,400	38
Azbil	5,000	93
Bandai Namco Holdings	7,300	260
Bank of Kyoto	2,600	117
Benefit One	1,200	31
Benesse Holdings	2,600	73
Bic Camera	5,700	75
Bridgestone	22,700	875
Brother Industries	8,400	154
Calbee (2)	2,700	90
Canon	37,800	1,077
Canon Marketing Japan	1,700	32
Capcom	3,600	75
Casio Computer	8,300	125
Central Japan Railway	6,700	1,286
Chiba Bank	24,000	152
Chiyoda	5,000	25
Chubu Electric Power	26,000	375
Chugai Pharmaceutical	8,000	468
Chugoku Bank	6,400	57
Chugoku Electric Power	10,800	139
Citizen Watch	11,000	63
Coca-Cola Bottlers Japan Holdings	5,850	153

T. ROWE PRICE INTERNATIONAL EQUITY INDEX FUND

	Shares/Par	\$ Value
(Cost and value in \$000s)		
COMSYS Holdings	4,200	117
Concordia Financial Group	43,000	197
Cosmo Energy Holdings	2,400	88
Cosmos Pharmaceutical	300	61
Credit Saison	5,900	94
CyberAgent	3,600	153
Dai Nippon Printing	11,000	247
Dai-ichi Life Holdings	41,000	769
Daicel	11,100	117
Daido Steel	1,300	54
Daifuku	3,600	155
Daiichi Sankyo	23,400	894
Daiichikosho	1,500	69
Daikin Industries	9,800	1,136
Daikyo	1,200	31
Daishi Hokuetsu Financial Group	1,600	58
Daito Trust Construction	2,600	343
Daiwa House Industry	24,100	728
Daiwa Securities Group	59,000	338
DeNA	3,800	63
Denka	3,200	104
Denso	16,800	749
Dentsu	8,200	380
DIC	3,000	89
Disco	1,000	159
Dmg Mori	3,700	53
Don Quijote Holdings	4,400	263
Dowa Holdings	1,650	48
East Japan Railway	13,600	1,188
Ebara	3,700	108
Eisai	9,700	808
Electric Power Development, Class C	6,000	163
Exedy	1,000	25
Ezaki Glico	1,900	95
FamilyMart UNY Holdings	2,590	300
Fancl	1,500	66

T. ROWE PRICE INTERNATIONAL EQUITY INDEX FUND

	Shares/Par	\$ Value
(Cost and value in \$000s)		
FANUC	7,200	1,253
Fast Retailing	1,900	957
FP	800	41
Fuji Electric	4,600	140
Fuji Oil Holdings	1,600	46
FUJIFILM Holdings	14,000	606
Fujikura	10,000	43
Fujitsu	7,200	438
Fujitsu General	2,000	30
Fukuoka Financial Group	5,200	128
Fukuyama Transporting	1,200	46
Furukawa Electric	2,300	62
Fuyo General Lease	700	39
Glory	2,100	49
GMO Internet	2,500	36
GMO Payment Gateway	1,200	58
Gree	3,300	14
GS Yuasa	2,800	57
GungHo Online Entertainment (2)	13,100	24
Gunma Bank	16,200	73
H2O Retailing	3,200	50
Hachijuni Bank	15,100	64
Hakuhodo DY Holdings	8,800	147
Hamamatsu Photonics KK	4,700	157
Hankyu Hanshin Holdings	8,200	271
Haseko	10,000	127
Heiwa	2,000	46
Hikari Tsushin	800	140
Hino Motors	9,600	92
Hirose Electric (2)	1,218	116
Hiroshima Bank	10,500	65
HIS (2)	1,300	40
Hisamitsu Pharmaceutical	2,600	146
Hitachi	34,000	1,039
Hitachi Capital	1,500	37
Hitachi Chemical	3,800	60

T. ROWE PRICE INTERNATIONAL EQUITY INDEX FUND

	Shares/Par	\$ Value
(Cost and value in \$000s)		
Hitachi Construction Machinery	3,900	104
Hitachi High-Technologies	2,300	86
Hitachi Metals	7,000	82
Hitachi Transport System	1,500	39
Hokkaido Electric Power	6,500	38
Hokuhoku Financial Group	4,800	59
Hokuriku Electric Power (1)	6,200	58
Honda Motor	64,800	1,850
Horiba	1,400	66
Hoshizaki	1,900	153
House Foods Group	2,700	78
Hoya	13,500	764
Hulic	12,700	116
Ibiden	3,800	47
Ichigo	7,400	24
Idemitsu Kosan	5,500	249
IHI	4,800	176
Iida Group Holdings	5,200	95
Inpex	34,000	387
Isetan Mitsukoshi Holdings	13,220	155
Isuzu Motors	20,300	266
Ito En	2,100	89
ITOCHU	52,000	964
Itochu Techno-Solutions	3,200	61
Itoham Yonekyu Holdings	4,900	31
Iyo Bank	9,700	58
Izumi	1,400	76
J Front Retailing	8,800	115
Jafoo	1,100	42
Japan Airlines	4,300	153
Japan Airport Terminal	1,700	65
Japan Aviation Electronics Industry	2,000	26
Japan Exchange Group	20,000	358
Japan Petroleum Exploration	1,100	23
Japan Post Bank	14,700	171
Japan Post Holdings	48,800	579

T. ROWE PRICE INTERNATIONAL EQUITY INDEX FUND

	Shares/Par	\$ Value
(Cost and value in \$000s)		
Japan Post Insurance	2,500	60
Japan Steel Works	2,200	46
Japan Tobacco	44,000	1,131
JFE Holdings	19,075	358
JGC	7,700	149
JSR	6,700	100
JTEKT	8,000	100
JXTG Holdings	116,720	789
K's Holdings	6,900	87
Kagome (2)	2,800	75
Kajima	17,000	219
Kakaku.com	4,900	89
Kaken Pharmaceutical	1,300	65
Kamigumi	4,000	83
Kandenko	4,000	41
Kaneka	2,000	84
Kansai Electric Power	27,000	413
Kansai Mirai Financial Group (1)	6,300	49
Kansai Paint	6,900	102
Kao	17,700	1,177
Kawasaki Heavy Industries	5,400	128
Kawasaki Kisen Kaisha (1)(2)	3,099	41
KDDI	65,400	1,583
Keihan Holdings	3,600	137
Keikyu	9,000	133
Keio	4,200	228
Keisei Electric Railway	5,000	154
Keiyo Bank	4,500	33
Kewpie	4,100	94
Keyence	3,328	1,626
Kikkoman	6,800	373
Kinden	4,900	79
Kintetsu Group Holdings	6,700	257
Kirin Holdings	30,900	737
Kissei Pharmaceutical	1,200	34
Kobayashi Pharmaceutical	2,300	150

T. ROWE PRICE INTERNATIONAL EQUITY INDEX FUND

	Shares/Par	\$ Value
(Cost and value in \$000s)		
Kobe Steel	10,600	85
Koei Tecmo Holdings	2,160	34
Koito Manufacturing	4,300	205
Kokuyo	2,900	46
Komatsu	33,600	875
Komeri	1,000	26
Konami Holdings	3,400	130
Konica Minolta	16,800	166
Kose	1,100	164
Kubota	41,300	652
Kuraray	13,100	180
Kurita Water Industries	4,100	101
Kusuri No Aoki Holdings	600	43
Kyocera	11,500	622
KYORIN Holdings	1,700	37
Kyoritsu Maintenance	1,100	49
Kyowa Exeo	3,300	89
Kyowa Hakko Kirin	9,200	178
Kyudenko	1,300	47
Kyushu Electric Power	17,300	201
Kyushu Financial Group	14,060	62
Kyushu Railway	5,800	178
Lawson	1,700	108
Leopalace21 (2)	8,800	37
LINE (1)(2)	1,900	61
Lintec	1,800	43
Lion	9,000	169
LIXIL Group	9,700	152
M3	15,000	243
Mabuchi Motor	1,900	68
Maeda	5,000	56
Maeda Road Construction	2,000	36
Makita	9,100	315
Marubeni	58,100	471
Maruha Nichiro	1,600	58
Marui Group	7,900	170

T. ROWE PRICE INTERNATIONAL EQUITY INDEX FUND

	Shares/Par	\$ Value
(Cost and value in \$000s)		
Maruichi Steel Tube	2,300	66
Matsui Securities (2)	3,900	40
Matsumotokiyoshi Holdings	2,800	101
Mazda Motor	21,100	225
Mebuki Financial	36,700	112
Medipal Holdings	5,600	120
Megmilk Snow Brand	1,500	35
MEIJI Holdings	4,940	328
MINEBEA MITSUMI	15,200	233
Miraca Holdings	2,100	51
MISUMI Group	10,300	206
Mitsubishi	47,300	1,331
Mitsubishi Chemical Holdings	48,100	375
Mitsubishi Electric	72,700	920
Mitsubishi Estate	43,500	695
Mitsubishi Gas Chemical	7,000	118
Mitsubishi Heavy Industries	10,600	374
Mitsubishi Logistics (2)	2,500	57
Mitsubishi Materials (2)	4,500	125
Mitsubishi Motors	22,500	141
Mitsubishi Shokuhin	500	13
Mitsubishi Tanabe Pharma	8,000	118
Mitsubishi UFJ Financial Group	472,190	2,858
Mitsubishi UFJ Lease & Finance	15,600	80
Mitsui	62,200	1,039
Mitsui Chemicals	6,600	148
Mitsui Fudosan	34,800	784
Mitsui Mining & Smelting	2,000	57
Mitsui OSK Lines	4,000	97
Miura	3,500	85
Mizuho Financial Group	934,500	1,605
Mochida Pharmaceutical	500	40
MonotaRO (2)	4,400	97
Morinaga	1,500	60
Morinaga Milk Industry	1,500	40
MS&AD Insurance Group Holdings	18,500	556

T. ROWE PRICE INTERNATIONAL EQUITY INDEX FUND

	Shares/Par	\$ Value
(Cost and value in \$000s)		
Murata Manufacturing	7,000	1,089
Nabtesco	4,200	92
Nagase	4,100	64
Nagoya Railroad	7,000	169
Nankai Electric Railway	4,000	98
NEC	9,400	270
Nexon (1)	15,200	173
NGK Insulators	9,500	134
NGK Spark Plug	7,500	152
NH Foods	4,000	138
NHK Spring	6,100	52
Nichirei	4,000	96
Nidec	8,672	1,114
Nifco	3,000	68
Nihon Kohden	2,800	84
Nihon M&A Center	4,700	113
Nihon Unisys	2,700	59
Nikon	12,500	218
Nintendo	4,000	1,249
Nippo	2,000	33
Nippon Electric Glass	2,900	73
Nippon Express	2,700	170
Nippon Gas	1,400	42
Nippon Kayaku	6,000	71
Nippon Paint Holdings	5,700	178
Nippon Paper Industries	3,500	63
Nippon Shinyaku	1,900	109
Nippon Shokubai	1,200	77
Nippon Steel & Sumitomo Metal	28,905	533
Nippon Telegraph & Telephone	24,100	994
Nippon Yusen KK	5,900	95
Nipro	4,200	53
Nishi-Nippon Financial Holdings	5,200	49
Nishi-Nippon Railroad	2,800	69
Nissan Chemical	5,100	240
Nissan Motor	71,700	652

T. ROWE PRICE INTERNATIONAL EQUITY INDEX FUND

	Shares/Par	\$ Value
(Cost and value in \$000s)		
Nissan Shatai	2,800	23
Nisshin Seifun Group	9,655	192
Nisshin Steel	1,700	22
Nisshinbo Holdings	4,800	53
Nissin Foods Holdings	2,600	168
Nitori Holdings	2,700	353
Nitto Denko	5,900	369
Noevir Holdings	600	26
NOF	2,600	74
NOK	4,200	60
Nomura Holdings	124,000	595
Nomura Real Estate Holdings	4,400	83
Nomura Research Institute	3,927	174
North Pacific Bank	10,400	31
NS Solutions	1,200	36
NSK	16,300	161
NTN	16,000	59
NTT Data	23,400	300
NTT DOCOMO	46,300	1,148
NTT Urban Development	3,900	58
Obayashi	25,100	222
Obic	2,400	218
OBIC Business Consultants	200	16
Odakyu Electric Railway	11,000	233
Oji Holdings	32,000	227
OKUMA	1,000	50
Olympus	10,400	347
Omron	7,300	296
Ono Pharmaceutical	16,200	368
Open House	1,100	43
Oracle Corporation Japan	1,200	81
Orient (2)	20,400	32
Oriental Land	6,900	649
ORIX	47,200	769
Osaka Gas	14,600	267
Osg	2,600	54

T. ROWE PRICE INTERNATIONAL EQUITY INDEX FUND

	Shares/Par	\$ Value
(Cost and value in \$000s)		
Otsuka	3,800	126
Otsuka Holdings	15,400	737
PALTAC	1,200	61
Panasonic	78,395	841
Park24	4,100	108
Penta-Ocean Construction	10,200	61
PeptiDream (1)	3,100	102
Persol Holdings	6,100	116
Pigeon	4,000	169
Pilot	900	50
Pola Orbis Holdings	2,800	75
Rakuten	29,900	202
Recruit Holdings	44,000	1,181
Relo Group	4,000	94
Renesas Electronics (1)	25,900	136
Rengo	8,000	70
Resona Holdings	80,300	422
Resorttrust	2,300	35
Ricoh	25,300	253
Rinnai	1,300	94
Rohm	3,300	232
Rohto Pharmaceutical	3,400	108
Ryohin Keikaku	900	238
San-In Godo Bank	5,400	41
Sankyo	1,900	73
Sankyu	1,900	90
Sanrio	2,300	46
Santen Pharmaceutical	13,300	197
Sanwa Holdings	7,400	87
Sapporo Holdings	2,300	43
Sawai Pharmaceutical	1,400	71
SBI Holdings	7,840	205
SCREEN Holdings	1,400	76
SCSK	1,600	68
Secom	7,200	589
Sega Sammy Holdings	7,040	90

T. ROWE PRICE INTERNATIONAL EQUITY INDEX FUND

	Shares/Par	\$ Value
(Cost and value in \$000s)		
Seibu Holdings	7,900	143
Seiko Epson	9,900	159
Seino Holdings	5,500	76
Sekisui Chemical	13,200	208
Sekisui House	21,500	316
Seven & i Holdings	28,352	1,228
Seven Bank	24,400	76
SG Holdings	2,900	73
Sharp	5,100	78
Shiga Bank	1,800	42
Shikoku Electric Power	5,800	73
Shima Seiki Manufacturing	1,000	27
Shimachu	1,700	45
Shimadzu	10,000	253
Shimamura	800	67
Shimano	2,900	396
Shimizu	21,100	171
Shin-Etsu Chemical	15,000	1,253
Shinsei Bank	5,900	90
Shionogi	10,500	671
Shiseido	14,300	902
Shizuoka Bank	19,000	166
Shochiku	400	39
Showa Denko KK	5,400	235
Showa Shell Sekiyu KK	7,200	137
SKY Perfect JSAT Holdings	4,500	20
Skylark Holdings	7,000	109
SMC	2,100	669
SoftBank Group	31,400	2,485
Sohgo Security Services	2,500	111
Sojitz	45,500	153
Sompo Holdings	13,000	536
Sony	46,700	2,527
Sony Financial Holdings	6,200	143
Sotetsu Holdings	2,800	86
Square Enix Holdings	2,800	100

T. ROWE PRICE INTERNATIONAL EQUITY INDEX FUND

	Shares/Par	\$ Value
(Cost and value in \$000s)		
Stanley Electric	5,300	157
Subaru	22,500	607
Sugi Holdings	1,300	60
SUMCO	8,700	117
Sumitomo	41,600	631
Sumitomo Bakelite	1,200	43
Sumitomo Chemical	56,000	281
Sumitomo Dainippon Pharma	6,200	130
Sumitomo Electric Industries	27,900	380
Sumitomo Forestry	4,700	70
Sumitomo Heavy Industries	4,000	126
Sumitomo Metal Mining	8,800	277
Sumitomo Mitsui Financial Group	49,200	1,916
Sumitomo Mitsui Trust Holdings	13,612	541
Sumitomo Osaka Cement	1,400	52
Sumitomo Realty & Development	16,000	550
Sumitomo Rubber Industries	6,400	92
Sundrug	2,400	87
Suntory Beverage & Food	4,500	183
Suruga Bank (2)	6,200	29
Suzuken Aichi Japan	2,880	146
Suzuki Motor	15,100	753
Sysmex	7,000	491
T&D Holdings	20,700	331
Tadano	4,000	43
Taiheiyō Cement	4,400	129
Taisei	7,800	334
Taisho Pharmaceutical Holdings	1,600	171
Taiyo Nippon Sanso	5,400	87
Taiyo Yuden	3,900	79
Takara Bio	1,700	40
Takara Holdings	6,500	91
Takashimaya	5,499	87
Takeda Pharmaceutical (2)	28,100	1,165
TDK	4,400	379
TechnoPro Holdings	1,300	68

T. ROWE PRICE INTERNATIONAL EQUITY INDEX FUND

	Shares/Par	\$ Value
(Cost and value in \$000s)		
Teijin	7,100	123
Terumo	11,500	621
THK	4,200	93
TIS	2,900	130
Tobu Railway	7,500	209
Toda	8,000	54
Toho	4,200	137
Toho Gas	3,200	110
Tohoku Electric Power	17,300	219
Tokai Carbon (2)	7,100	111
Tokai Rika	1,900	35
Tokai Tokyo Financial Holdings	8,200	42
Tokio Marine Holdings	24,900	1,173
Tokuyama	2,500	56
Tokyo Broadcasting System Holdings	1,200	22
Tokyo Century	1,700	91
Tokyo Electric Power Holdings (1)	58,000	297
Tokyo Electron	5,700	769
Tokyo Gas	16,400	403
Tokyo Tatemono	7,300	79
Tokyu	18,000	297
Tokyu Fudosan Holdings	18,400	104
Topcon	3,700	54
Toppan Forms	1,400	13
Toppan Printing	9,500	134
Toray Industries	56,300	399
Toshiba (1)	21,600	647
Toshiba Plant Systems & Services	1,700	35
Tosoh	10,500	138
TOTO	5,400	193
Toyo Seikan Group Holdings	5,700	116
Toyo Suisan Kaisha	3,300	113
Toyo Tire & Rubber	3,600	60
Toyobo (2)	3,300	47
Toyoda Gosei	2,700	58
Toyota Boshoku	2,200	37

T. ROWE PRICE INTERNATIONAL EQUITY INDEX FUND

	Shares/Par	\$ Value
(Cost and value in \$000s)		
Toyota Industries	6,000	295
Toyota Motor	93,358	5,469
Toyota Tsusho	8,300	300
Trend Micro	4,300	248
TS Tech	1,900	55
Tsumura	2,500	78
Tsuruha Holdings	1,300	136
TV Asahi Holdings	800	15
Ube Industries	3,900	85
Ulvac	1,800	59
Unicharm	14,300	388
Ushio	4,200	51
USS	7,800	141
Wacoal Holdings	2,000	55
Welcia Holdings	1,800	92
West Japan Railway	6,800	457
Yahoo Japan	86,500	270
Yakult Honsha	4,600	326
Yamada Denki	26,000	123
Yamaguchi Financial Group	8,000	84
Yamaha	5,900	259
Yamaha Motor	10,400	246
Yamato Holdings	13,200	361
Yamato Kogyo	1,500	40
Yamazaki Baking	4,700	85
Yaoko	700	38
Yaskawa Electric (2)	9,700	280
Yokogawa Electric	8,700	171
Yokohama Rubber	3,700	72
Zenkoku Hoshu	1,800	65
Zensho Holdings	3,300	64
Zeon	5,000	48
ZOZO	6,600	158
		132,962

	Shares/Par	\$ Value
(Cost and value in \$000s)		
Equity Mutual Funds 0.4%		
iShares MSCI Japan Fund, ETF (USD) (2)	36,725	2,014
		2,014
Total Japan (Cost \$109,959)		134,976
LUXEMBOURG 0.1%		
Common Stocks 0.1%		
Aroundtown	27,014	224
SES, GDR	13,056	280
Total Luxembourg (Cost \$483)		504
MACAU 0.0%		
Common Stocks 0.0%		
Macau Legend Development (HKD)	59,000	10
Total Macau (Cost \$57)		10
MALTA 0.0%		
Common Stocks 0.0%		
BGP Holdings (EUR) (1)(4)	347,336	—
Total Malta (Cost \$—)		—
MEXICO 0.0%		
Common Stocks 0.0%		
Fresnillo (GBP)	6,742	73
Total Mexico (Cost \$94)		73
NETHERLANDS 2.8%		
Common Stocks 2.8%		
Aalberts Industries	3,505	128
ABN AMRO Group, GDR (3)	15,219	373
Aegon	64,500	396
Akzo Nobel	9,302	781

T. ROWE PRICE INTERNATIONAL EQUITY INDEX FUND

	Shares/Par	\$ Value
(Cost and value in \$000s)		
Altice Europe, Class A (1)(2)	20,243	48
Altice Europe, Class B (1)	3,545	8
ASML Holding	15,009	2,585
ASR Nederland	5,110	232
Boskalis Westminster	2,907	84
Gemalto (1)	2,502	143
Gemalto (1)	450	26
GrandVision (3)	1,805	45
Heineken	9,838	885
Heineken Holding	2,696	233
ING Groep	143,328	1,696
Koninklijke Ahold Delhaize	44,993	1,030
Koninklijke DSM	6,447	563
Koninklijke KPN	123,696	326
Koninklijke Philips	34,122	1,273
Koninklijke Vopak	2,365	107
NN Group	12,202	524
Randstad	4,052	204
Signify (3)	4,057	100
Unilever, GDR (2)	55,906	3,004
Wolters Kluwer	10,366	588
Total Netherlands (Cost \$12,776)		15,382

NEW ZEALAND 0.3%

Common Stocks 0.3%

a2 Milk (1)	26,729	183
Air New Zealand	17,907	33
Auckland International Airport	34,083	156
Contact Energy	26,307	96
Fisher & Paykel Healthcare	20,565	183
Fletcher Building (1)	31,675	126
Kiwi Property Group	47,702	41
Mercury NZ	24,777	55
Meridian Energy	44,751	92
Ryman Healthcare	15,074	119

	Shares/Par	\$ Value
(Cost and value in \$000s)		
SKYCITY Entertainment Group	23,194	58
Spark New Zealand	68,238	176
Xero (AUD) (1)	3,398	96
Total New Zealand (Cost \$1,274)		1,414

NORWAY 0.7%**Common Stocks 0.7%**

Aker, A Shares	847	64
Aker BP	3,992	131
DNB	39,604	715
Equinor	36,236	937
Gjensidige Forsikring	6,048	94
Marine Harvest	14,999	363
Norsk Hydro	49,103	255
Orkla	28,662	247
Schibsted, B Shares	2,881	91
Schibsted, Class A	3,629	126
Subsea 7	8,372	105
Telenor	25,175	462
Yara International	6,487	279
Total Norway (Cost \$3,151)		3,869

POLAND 0.3%**Common Stocks 0.3%**

Bank Polska Kasa Opieki	5,753	157
CD Projekt (1)	2,298	95
Cyfrowy Polsat (1)	9,817	57
Dino Polska (1)(3)	1,767	39
Grupa Lotos	3,616	65
KGHM Polska Miedz (1)	5,017	113
LPP	31	63
mBank	471	46
PGE Polska Grupa Energetyczna (1)	26,817	73
Polski Koncern Naftowy ORLEN	11,401	274
Polskie Gornictwo Naftowe i Gazownictwo (1)	63,751	104

	Shares/Par	\$ Value
(Cost and value in \$000s)		
Powszechna Kasa Oszczednosci Bank Polski	31,305	325
Powszechny Zaklad Ubezpieczen	20,582	210
Santander Bank Polska	1,059	94
Total Poland (Cost \$1,869)		1,715

PORTUGAL 0.1%**Common Stocks 0.1%**

Banco Espirito Santo (1)(4)	127,132	—
EDP - Energias de Portugal	84,261	296
Galp Energia	19,182	333
Jeronimo Martins	8,709	107
Total Portugal (Cost \$901)		736

RUSSIA 0.0%**Common Stocks 0.0%**

Polymetal International (GBP)	9,250	86
Total Russia (Cost \$114)		86

SINGAPORE 1.1%**Common Stocks 1.1%**

Ascendas Real Estate Investment Trust	84,900	155
Capitaland	93,600	213
CapitaLand Commercial Trust	86,143	108
CapitaLand Mall Trust	84,500	129
City Developments	17,100	98
ComfortDelGro	74,112	121
DBS Group Holdings	66,400	1,127
Frasers Property	13,000	15
Genting Singapore	213,500	136
Golden Agri-Resources	233,472	43
Hutchison Port Holdings Trust, Equity Units (USD)	188,100	46
Jardine Cycle & Carriage	3,644	80
Keppel	53,400	239
M1	10,385	16

T. ROWE PRICE INTERNATIONAL EQUITY INDEX FUND

	Shares/Par	\$ Value
(Cost and value in \$000s)		
Oversea-Chinese Banking	120,325	935
SATS	22,900	82
Sembcorp Industries	32,420	66
Sembcorp Marine	31,600	36
SIA Engineering	8,000	16
Singapore Airlines	18,133	124
Singapore Exchange	29,300	145
Singapore Post	51,300	39
Singapore Press Holdings	56,650	108
Singapore Technologies Engineering	55,200	142
Singapore Telecommunications	275,350	629
StarHub	21,650	29
Suntec Real Estate Investment Trust	72,500	93
United Overseas Bank	47,120	833
UOL Group	17,352	75
Venture	9,600	106
Wilmar International	71,500	163
Wing Tai Holdings	14,200	20
		6,167
Equity Mutual Funds 0.0%		
iShares MSCI Singapore Fund, ETF (USD) (2)	7,300	162
		162
Total Singapore (Cost \$5,469)		6,329
SOUTH KOREA 4.4%		
Common Stocks 4.1%		
Amorepacific	1,201	162
AMOREPACIFIC Group	1,050	58
BGF	497	3
BGF Retail	266	39
BNK Financial Group	10,736	72
Celltrion (1)	2,861	547
Celltrion Healthcare (1)	1,872	105
Cheil Worldwide	2,421	48
CJ	485	47

T. ROWE PRICE INTERNATIONAL EQUITY INDEX FUND

	Shares/Par	\$ Value
(Cost and value in \$000s)		
CJ CheilJedang	293	84
CJ Enm	442	88
CJ Logistics (1)	254	35
Coway	2,065	127
Daelim Industrial	999	67
Daewoo Engineering & Construction (1)	7,500	30
DB Insurance	1,666	105
DGB Financial Group	5,427	45
Dongsuh Companies	1,168	19
Doosan	207	22
Doosan Heavy Industries & Construction (1)	2,250	22
Doosan Infracore (1)	4,890	33
E-MART	744	134
GS Engineering & Construction	2,101	77
GS Holdings	1,882	80
GS Retail	965	30
Hana Financial Group	10,830	365
Hankook Tire	2,644	96
Hanmi Pharm	255	87
Hanmi Science	488	29
Hanon Systems	6,300	61
Hanssem	360	15
Hanwha	2,174	54
Hanwha Aerospace (1)	1,337	34
Hanwha Chemical	3,044	43
Hanwha Life Insurance	10,211	40
HDC Holdings	926	14
HDC Hyundai Development Co-engineering & Construction (1)	1,295	50
Hite Jinro	1,044	14
Hotel Shilla	1,141	72
Hyosung	336	15
Hyosung Advanced Materials (1)	109	10
Hyosung Chemical (1)	77	9
Hyosung Heavy Industries (1)	227	8
Hyosung TNC (1)	105	16
Hyundai Construction Equipment (1)	220	14

T. ROWE PRICE INTERNATIONAL EQUITY INDEX FUND

	Shares/Par	\$ Value
(Cost and value in \$000s)		
Hyundai Department Store	577	44
Hyundai Engineering & Construction	2,700	109
Hyundai Glovis	654	66
Hyundai Heavy Industries (1)	1,489	164
Hyundai Heavy Industries Holdings (1)	387	122
Hyundai Marine & Fire Insurance	2,156	79
Hyundai Mipo Dockyard (1)	383	32
Hyundai Mobis	2,424	405
Hyundai Motor	5,343	500
Hyundai Steel	2,644	97
Hyundai Wia	603	16
Industrial Bank of Korea	9,513	124
Kakao	1,889	153
Kangwon Land	3,823	97
KB Financial Group	14,471	603
KCC	206	45
KEPCO Plant Service & Engineering	796	19
Kia Motors	9,557	239
Korea Aerospace Industries (1)	2,311	59
Korea Electric Power Corp	9,448	226
Korea Gas (1)	1,034	47
Korea Investment Holdings	1,381	72
Korea Zinc	360	120
Korean Air Lines	1,714	41
KT&G	4,097	365
Kumho Petrochemical	628	48
LG	3,342	195
LG Chem	1,669	510
Lg Display	8,020	117
LG Electronics	4,261	238
LG Household & Health Care	373	343
LG Uplus	7,077	101
Lotte (1)	2,141	90
Lotte Chemical	546	126
Lotte Chilsung Beverage	13	16
LOTTE Fine Chemical	576	21

T. ROWE PRICE INTERNATIONAL EQUITY INDEX FUND

	Shares/Par	\$ Value
(Cost and value in \$000s)		
Lotte Shopping	414	71
LS	620	28
Mando	1,180	32
Mirae Asset Daewoo	16,845	96
NAVER	4,925	496
NCsoft	642	243
Netmarble (3)	650	64
NH Investment & Securities	4,897	53
NHN Entertainment (1)	361	15
NongShim	126	24
OCI	681	51
Orion Korea	789	66
Ottogi	49	28
Paradise	1,649	26
POSCO	2,499	572
Posco Daewoo	1,763	28
S-1 Corporation	701	59
S-Oil	1,527	167
Samsung Biologics (1)(3)	494	169
Samsung C&T	3,085	295
Samsung Card	1,224	36
Samsung Electro-Mechanics	2,020	211
Samsung Electronics	172,501	6,458
Samsung Engineering (1)	5,632	91
Samsung Fire & Marine Insurance	1,282	314
Samsung Heavy Industries (1)	16,275	100
Samsung Life Insurance	2,304	186
Samsung SDI	1,957	407
Samsung SDS	1,156	197
Samsung Securities	2,264	53
Shinhan Financial Group	16,731	623
Shinsegae	259	59
SillaJen (1)	1,907	116
SK Holdings	1,233	284
SK Hynix	19,606	1,181
SK Innovation	2,245	421

	Shares/Par	\$ Value
(Cost and value in \$000s)		
SK Networks	5,570	21
SK Telecom	820	193
SKC	650	19
Woori Bank	18,836	261
Yuhan	312	46
		22,634
Equity Mutual Funds 0.1%		
iShares MSCI South Korea Fund, ETF (USD) (2)	5,800	338
		338
Preferred Stocks 0.2%		
Amorepacific (5)	344	27
Hyundai Motor (5)	538	32
Hyundai Motor, 2nd Preference (5)	1,542	96
LG Chemical (5)	330	58
Samsung Electronics (5)	31,850	1,005
		1,218
Total South Korea (Cost \$20,906)		24,190
SPAIN 2.7%		
Common Stocks 2.7%		
Acciona	799	67
Acerinox	6,458	72
ACS Actividades de Construccion Y Servicios	9,340	350
Aena (3)	2,372	379
Amadeus IT Group	15,196	1,224
Banco Bilbao Vizcaya Argentaria	245,013	1,352
Banco de Sabadell	205,342	270
Banco Santander	589,253	2,804
Banco Santander, Rights, 11/2/18 (1)(2)	587,018	23
Bankia	44,896	141
Bankinter	25,465	209
CaixaBank	132,138	535
Cellnex Telecom (3)	5,697	142
Corp Financiera Alba	756	36
EDP Renovaveis	5,598	50

T. ROWE PRICE INTERNATIONAL EQUITY INDEX FUND

	Shares/Par	\$ Value
(Cost and value in \$000s)		
Enagas	8,429	223
Endesa	11,698	245
Ferrovial	17,938	359
Fomento de Construcciones y Contratas (1)	3,795	50
Grifols	12,631	360
Grupo Catalana Occidente	1,640	68
Iberdrola	227,269	1,608
Industria de Diseno Textil	38,660	1,090
Inmobiliaria Colonial Socimi	12,231	123
Mapfre	36,156	108
Mediaset Espana Comunicacion	6,726	46
Merlin Properties Socimi	12,375	155
Naturgy Energy Group	11,317	278
Red Electrica	16,130	334
Repsol	44,531	796
Siemens Gamesa Renewable Energy (1)(2)	7,961	88
Telefonica	167,050	1,370
Zardoya Otis	7,045	48
		15,003
Preferred Stocks 0.0%		
Grifols, B Shares (5)	9,014	187
		187
Total Spain (Cost \$17,643)		15,190
SWEDEN 2.7%		
Common Stocks 2.6%		
Alfa Laval	11,578	295
Assa Abloy, B Shares	33,752	671
Atlas Copco, A Shares	29,767	736
Atlas Copco, B Shares	6,677	153
Boliden	10,080	230
Electrolux, Series B	8,937	186
Elekta, B Shares	13,236	168
Epiroc, Class A (1)	29,421	258
Epiroc, Class B (1)	6,677	55

T. ROWE PRICE INTERNATIONAL EQUITY INDEX FUND

	Shares/Par	\$ Value
(Cost and value in \$000s)		
Essity, B Shares	22,343	510
Fastighets AB Balder, B Shares (1)	3,555	89
Hennes & Mauritz, B Shares	32,573	575
Hexagon, B Shares	9,203	451
Husqvarna, B Shares	15,164	114
ICA Gruppen	2,863	101
Industrivarden, A Shares	12,179	260
Industrivarden, C Shares	1,348	28
Investment Latour, B Shares	4,404	53
Investor, A Shares	5,192	226
Investor, B Shares	16,850	730
Kinnevik, Class B	8,834	245
L E Lundbergforetagen, B Shares	2,702	83
LM Ericsson, B Shares	110,601	963
Lundin Petroleum	6,278	191
Nibe Industrier, B Shares	15,510	162
Nordea Bank	116,901	1,016
Saab, Class B (2)	2,758	108
Sandvik	40,019	633
Securitas, B Shares	11,736	201
Skandinaviska Enskilda Banken, Class A	51,776	536
Skandinaviska Enskilda Banken, Class C	2,099	22
Skanska, B Shares	13,224	208
SKF, Class B	13,970	224
Svenska Cellulosa, Class B	21,643	205
Svenska Handelsbanken, A Shares	54,942	597
Swedbank, A Shares	36,805	828
Swedish Match	6,461	329
Swedish Orphan Biovitrum (1)	5,950	122
Tele2, B Shares	12,518	142
Telia (2)	99,940	450
Trelleborg, B Shares	8,824	159
Volvo, B Shares	55,010	822
		14,135

	Shares/Par	\$ Value
(Cost and value in \$000s)		
Equity Mutual Funds 0.1%		
iShares MSCI Sweden Fund, ETF (USD)	9,500	279
		279
Total Sweden (Cost \$12,561)		14,414
SWITZERLAND 7.8%		
Common Stocks 7.7%		
ABB	65,604	1,320
Adecco Group	5,866	287
ams (2)	2,867	112
Baloise Holding	1,733	248
Banque Cantonale Vaudoise	101	75
Barry Callebaut	68	133
Chocoladefabriken Lindt & Spruengli	48	331
Chocoladefabriken Lindt & Spruengli, Registered Shares	3	239
Cie Financiere Richemont	18,763	1,371
Clariant	7,368	159
Credit Suisse Group	93,505	1,222
DKSH Holding	946	64
Dufry (2)	1,175	132
EMS-Chemie Holding	258	142
Flughafen Zurich	694	137
Geberit	1,332	522
Georg Fischer	153	142
Givaudan	342	829
Helvetia Holding	240	147
Julius Baer Group	8,029	366
Kuehne + Nagel International	1,848	257
LafargeHolcim (EUR)	6,428	296
LafargeHolcim	11,174	517
Logitech International	5,311	197
Lonza Group	2,726	857
Nestle	111,258	9,393
Novartis	80,426	7,043
OC Oerlikon	7,209	86

T. ROWE PRICE INTERNATIONAL EQUITY INDEX FUND

	Shares/Par	\$ Value
(Cost and value in \$000s)		
Pargesa Holding	1,400	103
Partners Holding	616	439
PSP Swiss Property	1,416	137
Roche Holding	914	223
Roche Holding	25,729	6,261
Schindler Holding	1,335	282
Schindler Holding, Registered Shares	856	178
SGS	192	456
Sika	5,124	657
Sonova Holding	1,871	305
Straumann Holding	369	252
Sulzer	459	46
Swatch Group	1,096	370
Swatch Group, Registered Shares	1,645	110
Swiss Life Holding	1,251	472
Swiss Prime Site	2,750	223
Swiss Re	11,570	1,044
Swisscom	945	433
Temenos	2,185	300
UBS Group	129,509	1,810
Vifor Pharma	1,649	238
Zurich Insurance Group	5,533	1,718
		42,681
Equity Mutual Funds 0.1%		
iShares MSCI Switzerland Fund, ETF (USD) (2)	17,100	566
		566
Total Switzerland (Cost \$34,114)		43,247
TAIWAN 0.0%		
Common Stocks 0.0%		
FIT Hon Teng (HKD) (3)	38,000	16
Total Taiwan (Cost \$27)		16

	Shares/Par	\$ Value
(Cost and value in \$000s)		
UNITED KINGDOM 16.4%		
Common Stocks 16.2%		
3i Group	34,942	391
Admiral Group	7,485	192
Anglo American	36,337	776
Ashmore Group	13,830	62
Ashtead Group	17,983	444
Associated British Foods	12,806	390
AstraZeneca	46,833	3,582
Auto Trader Group (3)	34,510	180
Aveva Group	2,247	75
Aviva	147,578	807
B&M European Value Retail	31,074	165
Babcock International Group	8,905	69
BAE Systems	117,483	788
Barclays	627,751	1,383
Barratt Developments	37,212	244
Bellway	4,570	168
Berkeley Group Holdings	4,583	205
BHP Billiton	79,923	1,594
BP	721,749	5,214
British American Tobacco	84,337	3,656
British Land	36,812	278
BT Group	307,048	940
Bunzl	12,473	368
Burberry Group	15,266	353
Capita (1)	61,480	101
Capital & Counties Properties	26,090	83
Carnival	6,450	352
Centrica	208,317	391
Cineworld Group	47,599	179
Cobham (1)	84,807	116
Coca-Cola HBC	7,248	214
Compass Group	58,230	1,145
ConvaTec Group (3)	53,771	111

	Shares/Par	\$ Value
(Cost and value in \$000s)		
Croda International	4,752	293
CYBG	45,388	156
Derwent London	3,729	139
Diageo	89,242	3,085
Direct Line Insurance Group	50,809	214
Dixons Carphone	35,396	77
DS Smith	47,149	237
easyJet	7,890	121
Evraz	17,758	123
Experian	33,684	775
Ferguson	8,680	585
G4S	57,553	158
GlaxoSmithKline	180,076	3,488
Glencore	429,814	1,749
Gvc Holdings	21,147	253
Halma	14,068	239
Hammerson	29,702	166
Hargreaves Lansdown	9,662	230
Hikma Pharmaceuticals	4,925	119
Hiscox	10,261	213
Howden Joinery Group	21,681	130
HSBC Holdings	742,595	6,111
Iml	9,710	123
Imperial Brands	34,954	1,184
Inchcape	15,221	105
Informa	46,201	422
Inmarsat	16,849	98
InterContinental Hotels Group	7,125	374
International Consolidated Airlines Group	38,439	296
Intertek Group	5,999	359
Intu Properties	33,352	83
Investec	23,698	147
ITV	137,195	260
J Sainsbury	59,319	236
Jd Sports Fashion	14,921	78
John Wood Group	24,484	223

T. ROWE PRICE INTERNATIONAL EQUITY INDEX FUND

	Shares/Par	\$ Value
(Cost and value in \$000s)		
Johnson Matthey	7,081	268
Just Eat (1)	20,980	163
KAZ Minerals	8,507	56
Kingfisher	79,138	257
Land Securities Group	26,488	288
Legal & General Group	217,834	699
Lloyds Banking Group	2,643,099	1,929
London Stock Exchange Group	11,477	632
Marks & Spencer Group	59,864	226
Mediclinic International	13,859	67
Meggitt	28,838	195
Melrose Industries	176,338	380
Merlin Entertainments (3)	25,247	104
Micro Focus International	16,041	249
Mondi	13,658	322
National Grid	125,506	1,326
Nex Group	13,668	198
Next	5,034	334
NMC Health	3,218	145
Ocado Group (1)	20,520	224
Pearson	28,949	333
Pennon Group	15,450	147
Persimmon	11,416	334
Phoenix Group Holdings	21,331	164
Prudential	95,383	1,910
Quilter (3)	66,191	98
Randgold Resources	3,467	273
Reckitt Benckiser Group	23,128	1,870
RELX (EUR)	32,923	651
RELX	37,542	742
Renishaw	1,253	67
Rentokil Initial	67,709	273
Rightmove	33,890	196
Rio Tinto	42,628	2,070
Rolls-Royce Holdings	61,091	655
Rolls-Royce Holdings, Entitlement Shares (1)	2,810,186	4

T. ROWE PRICE INTERNATIONAL EQUITY INDEX FUND

	Shares/Par	\$ Value
(Cost and value in \$000s)		
Royal Bank of Scotland Group	167,951	506
Royal Dutch Shell, A Shares	168,087	5,355
Royal Dutch Shell, B Shares	140,376	4,578
Royal Mail	34,071	156
RPC Group	14,796	144
RSA Insurance Group	38,325	276
Sage Group	40,202	280
Schroders	4,021	138
Segro	37,069	291
Severn Trent	8,697	207
Shire	32,997	1,991
Smith & Nephew	32,542	529
Smiths Group	14,491	258
Spirax-Sarco Engineering	2,702	223
SSE	37,380	545
St James's Place	19,083	247
Standard Chartered	100,416	704
Standard Life Aberdeen	108,471	375
Tate & Lyle	16,578	143
Taylor Wimpey	119,892	247
Tesco	355,717	969
Travis Perkins	9,089	128
TUI (EUR)	8,437	139
TUI	7,531	125
Unilever	41,710	2,209
United Utilities Group	25,133	233
Vodafone Group	982,643	1,848
Weir Group	9,564	194
Whitbread	6,710	377
William Hill	30,898	83
Wm Morrison Supermarkets	80,099	254
WPP	45,114	511
		89,777

	Shares/Par	\$ Value
(Cost and value in \$000s)		
Equity Mutual Funds 0.2%		
iShares MSCI United Kingdom Fund, ETF (USD) (2)	42,300	1,346
		1,346
Total United Kingdom (Cost \$99,465)		91,123
UNITED STATES 0.4%		
Common Stocks 0.4%		
Linde (EUR)	10,531	1,721
OneMarket (AUD) (1)	3,562	2
TechnipFMC (EUR)	16,897	448
Total United States (Cost \$1,581)		2,171
SHORT-TERM INVESTMENTS 0.3%		
Money Market Funds 0.2%		
T. Rowe Price Government Reserve Fund, 2.19% (6)(7)	1,409,360	1,409
		1,409
U.S. Treasury Obligations 0.1%		
U.S. Treasury Bills, 2.04%, 12/20/18 (8)	280,000	279
		279
Total Short-Term Investments (Cost \$1,689)		1,688
SECURITIES LENDING COLLATERAL 2.1%		
Investments in a Pooled Account through Securities Lending Program with JPMorgan Chase Bank 2.1%		
Short-Term Funds 2.1%		
T. Rowe Price Short-Term Fund, 2.18% (6)(7)	1,190,496	11,905
Total Investments in a Pooled Account through Securities Lending Program with JPMorgan Chase Bank		11,905
Total Securities Lending Collateral (Cost \$11,905)		11,905

\$ Value

(Cost and value in \$000s)

Total Investments in Securities**101.7% of Net Assets (Cost \$516,847) \$ 563,867**

- ‡ Country classifications are generally based on MSCI categories or another unaffiliated third party data provider; Shares/Par and Notional Amount are denominated in the currency of the country presented unless otherwise noted.
- (1) Non-income producing
 - (2) All or a portion of this security is on loan at October 31, 2018. See Note 4.
 - (3) Security was purchased pursuant to Rule 144A under the Securities Act of 1933 and may be resold in transactions exempt from registration only to qualified institutional buyers – total value of such securities at period-end amounts to \$4,583 and represents 0.8% of net assets.
 - (4) Level 3 in fair value hierarchy. See Note 2.
 - (5) Preferred stocks are shares that carry certain preferential rights. The dividend rate may not be consistent each pay period and could be zero for a particular year.
 - (6) Seven-day yield
 - (7) Affiliated Company
 - (8) At October 31, 2018, all or a portion of this security is pledged as collateral and/or margin deposit to cover future funding obligations.

AUD Australian Dollar
 ETF Exchange-Traded Fund
 EUR Euro
 GBP British Pound
 GDR Global Depository Receipts
 HKD Hong Kong Dollar
 USD U.S. Dollar

FUTURES CONTRACTS

(\$000s)

	Expiration Date	Notional Amount	Value and Unrealized Gain (Loss)
Long, 47 MSCI EAFE Mini Index contracts	12/18	4,259	\$ (305)
Net payments (receipts) of variation margin to date		 339
Variation margin receivable (payable) on open futures contracts			\$ 34

AFFILIATED COMPANIES

(\$000s)

The fund may invest in certain securities that are considered affiliated companies. As defined by the 1940 Act, an affiliated company is one in which the fund owns 5% or more of the outstanding voting securities, or a company that is under common ownership or control. The following securities were considered affiliated companies for all or some portion of the year ended October 31, 2018. Net realized gain (loss), investment income, change in net unrealized gain/loss, and purchase and sales cost reflect all activity for the period then ended.

Affiliate	Net Realized Gain (Loss)	Change in Net Unrealized Gain/Loss	Investment Income
T. Rowe Price Government Reserve Fund	\$ —	\$ —	\$ 28
T. Rowe Price Short-Term Fund	—	—	— ⁺⁺
Totals	\$ — [#]	\$ —	\$ 28 ⁺

Supplementary Investment Schedule

Affiliate	Value 10/31/17	Purchase Cost	Sales Cost	Value 10/31/18
T. Rowe Price Government Reserve Fund	\$ 2,425	□	□ \$	1,409
T. Rowe Price Short-Term Fund	12,665	□	□	11,905
			\$	13,314 [^]

Capital gain distributions from mutual funds represented \$0 of the net realized gain (loss).

++ Excludes earnings on securities lending collateral, which are subject to rebates and fees as described in Note 4.

+ Investment income comprised \$28 of dividend income and \$0 of interest income.

□ Purchase and sale information not shown for cash management funds.

^ The cost basis of investments in affiliated companies was \$13,314.

The accompanying notes are an integral part of these financial statements.

October 31, 2018

STATEMENT OF ASSETS AND LIABILITIES

(\$000s, except shares and per share amounts)

Assets

Investments in securities, at value (cost \$516,847)	\$ 563,867
Dividends receivable	1,419
Receivable for shares sold	278
Receivable for investment securities sold	233
Foreign currency (cost \$75)	75
Variation margin receivable on futures contracts	34
Other assets	1,085
Total assets	<u>566,991</u>

Liabilities

Obligation to return securities lending collateral	11,905
Investment management and administrative fees payable	296
Payable for shares redeemed	259
Total liabilities	<u>12,460</u>

NET ASSETS **\$ 554,531**

Net Assets Consist of:

Undistributed net investment income	\$ 12,436
Accumulated undistributed net realized loss	(35,066)
Net unrealized gain	46,689
Paid-in capital applicable to 42,696,493 shares of \$0.01 par value capital stock outstanding; 1,000,000,000 shares of the Corporation authorized	<u>530,472</u>

NET ASSETS **\$ 554,531**

NET ASSET VALUE PER SHARE **\$ 12.99**

The accompanying notes are an integral part of these financial statements.

STATEMENT OF OPERATIONS

(\$000s)

	Year Ended 10/31/18
Investment Income (Loss)	
Income	
Dividend (net of foreign taxes of \$1,675)	\$ 18,511
Securities lending	211
Interest	4
Total income	18,726
Investment management and administrative expense	2,735
Net investment income	15,991
Realized and Unrealized Gain / Loss	
Net realized gain (loss)	
Securities	9,712
Futures	(8)
Foreign currency transactions	(133)
Net realized gain	9,571
Change in net unrealized gain / loss	
Securities	(73,634)
Futures	(421)
Other assets and liabilities denominated in foreign currencies	(31)
Change in net unrealized gain / loss	(74,086)
Net realized and unrealized gain / loss	(64,515)
DECREASE IN NET ASSETS FROM OPERATIONS	\$ (48,524)

The accompanying notes are an integral part of these financial statements.

STATEMENT OF CHANGES IN NET ASSETS

(\$000s)

	Year Ended 10/31/18	10/31/17
Increase (Decrease) in Net Assets		
Operations		
Net investment income	\$ 15,991	\$ 13,601
Net realized gain	9,571	8,907
Change in net unrealized gain / loss	(74,086)	94,233
Increase (decrease) in net assets from operations	(48,524)	116,741
Distributions to shareholders		
Net investment income	(14,678)	(13,450)
Net realized gain	(1,258)	-
Decrease in net assets from distributions	(15,936)	(13,450)
Capital share transactions*		
Shares sold	108,699	103,376
Distributions reinvested	15,272	12,935
Shares redeemed	(111,502)	(95,694)
Redemption fees received	35	20
Increase in net assets from capital share transactions	12,504	20,637
Net Assets		
Increase (decrease) during period	(51,956)	123,928
Beginning of period	606,487	482,559
End of period	\$ 554,531	\$ 606,487
Undistributed net investment income	12,436	11,556
*Share information		
Shares sold	7,589	7,941
Distributions reinvested	1,063	1,105
Shares redeemed	(7,751)	(7,412)
Increase in shares outstanding	901	1,634

The accompanying notes are an integral part of these financial statements.

NOTES TO FINANCIAL STATEMENTS

T. Rowe Price International Index Fund, Inc. (the corporation) is registered under the Investment Company Act of 1940 (the 1940 Act). The International Equity Index Fund (the fund) is a diversified, open-end management investment company established by the corporation. The fund seeks to provide long-term capital growth.

NOTE 1 - SIGNIFICANT ACCOUNTING POLICIES

Basis of Preparation The fund is an investment company and follows accounting and reporting guidance in the Financial Accounting Standards Board (FASB) *Accounting Standards Codification* Topic 946 (ASC 946). The accompanying financial statements were prepared in accordance with accounting principles generally accepted in the United States of America (GAAP), including, but not limited to, ASC 946. GAAP requires the use of estimates made by management. Management believes that estimates and valuations are appropriate; however, actual results may differ from those estimates, and the valuations reflected in the accompanying financial statements may differ from the value ultimately realized upon sale or maturity.

Investment Transactions, Investment Income, and Distributions Investment transactions are accounted for on the trade date basis. Income and expenses are recorded on the accrual basis. Realized gains and losses are reported on the identified cost basis. Premiums and discounts on debt securities are amortized for financial reporting purposes. Income tax-related interest and penalties, if incurred, are recorded as income tax expense. Dividends received from mutual fund investments are reflected as dividend income; capital gain distributions are reflected as realized gain/loss. Dividend income and capital gain distributions are recorded on the ex-dividend date. Distributions to shareholders are recorded on the ex-dividend date. Income distributions, if any, are declared and paid annually. A capital gain distribution may also be declared and paid by the fund annually.

Currency Translation Assets, including investments, and liabilities denominated in foreign currencies are translated into U.S. dollar values each day at the prevailing exchange rate, using the mean of the bid and asked prices of such currencies against U.S. dollars as quoted by a major bank. Purchases and sales of securities, income, and expenses are translated into U.S. dollars at the prevailing exchange rate on the respective date of such transaction. The effect of changes in foreign currency exchange rates on realized and unrealized security gains and losses is not bifurcated from the portion attributable to changes in market prices.

Redemption Fees A 2% fee is assessed on redemptions of fund shares held for 90 days or less to deter short-term trading and to protect the interests of long-term shareholders. Redemption fees are withheld from proceeds that shareholders receive from the sale or exchange of fund shares. The fees are paid to the fund and are recorded as an increase to paid-in capital. The fees may cause the redemption price per share to differ from the net asset value per share.

New Accounting Guidance In March 2017, the FASB issued amended guidance to shorten the amortization period for certain callable debt securities held at a premium. The guidance is effective for fiscal years and interim periods beginning after December 15, 2018. Adoption will have no effect on the fund's net assets or results of operations.

Indemnification In the normal course of business, the fund may provide indemnification in connection with its officers and directors, service providers, and/or private company investments. The fund's maximum exposure under these arrangements is unknown; however, the risk of material loss is currently considered to be remote.

NOTE 2 - VALUATION

The fund's financial instruments are valued and its net asset value (NAV) per share is computed at the close of the New York Stock Exchange (NYSE), normally 4 p.m. ET, each day the NYSE is open for business. However, the NAV per share may be calculated at a time other than the normal close of the NYSE if trading on the NYSE is restricted, if the NYSE closes earlier, or as may be permitted by the SEC.

Fair Value The fund's financial instruments are reported at fair value, which GAAP defines as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The T. Rowe Price Valuation Committee (the Valuation Committee) is an internal committee that has been delegated certain responsibilities by the fund's Board of Directors (the Board) to ensure that financial instruments are appropriately priced at fair value in accordance with GAAP and the 1940 Act. Subject to oversight by the Board, the Valuation Committee develops and oversees pricing-related policies and procedures and approves all fair value determinations. Specifically, the Valuation Committee establishes procedures to value securities; determines pricing techniques, sources, and persons eligible to effect fair value pricing actions; oversees the selection, services, and performance of pricing vendors; oversees valuation-related business continuity practices; and provides guidance on internal controls and valuation-related matters. The Valuation Committee reports to the Board and has representation from legal, portfolio management and trading, operations, risk management, and the fund's treasurer.

Various valuation techniques and inputs are used to determine the fair value of financial instruments. GAAP establishes the following fair value hierarchy that categorizes the inputs used to measure fair value:

Level 1 – quoted prices (unadjusted) in active markets for identical financial instruments that the fund can access at the reporting date

Level 2 – inputs other than Level 1 quoted prices that are observable, either directly or indirectly (including, but not limited to, quoted prices for similar financial instruments in active markets, quoted prices for identical or similar financial instruments in inactive markets, interest rates and yield curves, implied volatilities, and credit spreads)

Level 3 – unobservable inputs

Observable inputs are developed using market data, such as publicly available information about actual events or transactions, and reflect the assumptions that market participants would use to price the financial instrument. Unobservable inputs are those for which market data are not available and are developed using the best information available about the assumptions that market participants would use to price the financial instrument. GAAP requires valuation techniques to maximize the use of relevant observable inputs and minimize the use of unobservable inputs. When multiple inputs are used to derive fair value, the financial instrument is assigned to the level within the fair value hierarchy based on the lowest-level input that is significant to the fair value of the financial instrument. Input levels are not necessarily an indication of the risk or liquidity associated with financial instruments at that level but rather the degree of judgment used in determining those values.

Valuation Techniques Equity securities listed or regularly traded on a securities exchange or in the over-the-counter (OTC) market are valued at the last quoted sale price or, for certain markets, the official closing price at the time the valuations are made. OTC Bulletin Board securities are valued at the mean of the closing bid and asked prices. A security that is listed or traded on more than one exchange is valued at the quotation on the exchange determined to be the primary market for such security. Listed securities not traded on a particular day are valued at the mean of the closing bid and asked prices for domestic securities and the last quoted sale or closing price for international securities.

For valuation purposes, the last quoted prices of non-U.S. equity securities may be adjusted to reflect the fair value of such securities at the close of the NYSE. If the fund determines that developments between the close of a foreign market and the close of the NYSE will affect the value of some or all of its portfolio securities, the fund will adjust

the previous quoted prices to reflect what it believes to be the fair value of the securities as of the close of the NYSE. In deciding whether it is necessary to adjust quoted prices to reflect fair value, the fund reviews a variety of factors, including developments in foreign markets, the performance of U.S. securities markets, and the performance of instruments trading in U.S. markets that represent foreign securities and baskets of foreign securities. The fund may also fair value securities in other situations, such as when a particular foreign market is closed but the fund is open. The fund uses outside pricing services to provide it with quoted prices and information to evaluate or adjust those prices. The fund cannot predict how often it will use quoted prices and how often it will determine it necessary to adjust those prices to reflect fair value. As a means of evaluating its security valuation process, the fund routinely compares quoted prices, the next day's opening prices in the same markets, and adjusted prices.

Actively traded equity securities listed on a domestic exchange generally are categorized in Level 1 of the fair value hierarchy. Non-U.S. equity securities generally are categorized in Level 2 of the fair value hierarchy despite the availability of quoted prices because, as described above, the fund evaluates and determines whether those quoted prices reflect fair value at the close of the NYSE or require adjustment. OTC Bulletin Board securities, certain preferred securities, and equity securities traded in inactive markets generally are categorized in Level 2 of the fair value hierarchy.

Debt securities generally are traded in the OTC market and are valued at prices furnished by dealers who make markets in such securities or by an independent pricing service, which considers the yield or price of bonds of comparable quality, coupon, maturity, and type, as well as prices quoted by dealers who make markets in such securities. Generally, debt securities are categorized in Level 2 of the fair value hierarchy; however, to the extent the valuations include significant unobservable inputs, the securities would be categorized in Level 3.

Investments in mutual funds are valued at the mutual fund's closing NAV per share on the day of valuation and are categorized in Level 1 of the fair value hierarchy. Financial futures contracts are valued at closing settlement prices and are categorized in Level 1 of the fair value hierarchy. Assets and liabilities other than financial instruments, including short-term receivables and payables, are carried at cost, or estimated realizable value, if less, which approximates fair value.

Thinly traded financial instruments and those for which the above valuation procedures are inappropriate or are deemed not to reflect fair value are stated at fair value as determined in good faith by the Valuation Committee. The objective of any fair value

pricing determination is to arrive at a price that could reasonably be expected from a current sale. Financial instruments fair valued by the Valuation Committee are primarily private placements, restricted securities, warrants, rights, and other securities that are not publicly traded.

Subject to oversight by the Board, the Valuation Committee regularly makes good faith judgments to establish and adjust the fair valuations of certain securities as events occur and circumstances warrant. For instance, in determining the fair value of an equity investment with limited market activity, such as a private placement or a thinly traded public company stock, the Valuation Committee considers a variety of factors, which may include, but are not limited to, the issuer's business prospects, its financial standing and performance, recent investment transactions in the issuer, new rounds of financing, negotiated transactions of significant size between other investors in the company, relevant market valuations of peer companies, strategic events affecting the company, market liquidity for the issuer, and general economic conditions and events. In consultation with the investment and pricing teams, the Valuation Committee will determine an appropriate valuation technique based on available information, which may include both observable and unobservable inputs. The Valuation Committee typically will afford greatest weight to actual prices in arm's length transactions, to the extent they represent orderly transactions between market participants; transaction information can be reliably obtained; and prices are deemed representative of fair value. However, the Valuation Committee may also consider other valuation methods such as market-based valuation multiples; a discount or premium from market value of a similar, freely traded security of the same issuer; or some combination. Fair value determinations are reviewed on a regular basis and updated as information becomes available, including actual purchase and sale transactions of the issue. Because any fair value determination involves a significant amount of judgment, there is a degree of subjectivity inherent in such pricing decisions, and fair value prices determined by the Valuation Committee could differ from those of other market participants. Depending on the relative significance of unobservable inputs, including the valuation technique(s) used, fair valued securities may be categorized in Level 2 or 3 of the fair value hierarchy.

Valuation Inputs The following table summarizes the fund's financial instruments, based on the inputs used to determine their fair values on October 31, 2018 (for further detail by category, please refer to the accompanying Portfolio of Investments):

(\$000s)	Level 1	Level 2	Level 3	Total Value
Assets				
Common Stocks	\$ —	\$ 536,536	\$ 20	\$ 536,556
Equity Mutual Funds	9,585	—	—	9,585
Preferred Stocks	—	4,133	—	4,133
Short-Term Investments	1,409	279	—	1,688
Securities Lending Collateral	11,905	—	—	11,905
Total Securities	22,899	540,948	20	563,867
Future Contracts	34	—	—	34
Total	\$ 22,933	\$ 540,948	\$ 20	\$ 563,901

There were no material transfers between Levels 1 and 2 during the year ended October 31, 2018.

Following is a reconciliation of the fund's Level 3 holdings for the year ended October 31, 2018. Gain (loss) reflects both realized and change in unrealized gain/loss on Level 3 holdings during the period, if any, and is included on the accompanying Statement of Operations. The change in unrealized gain/loss on Level 3 instruments held at October 31, 2018, totaled \$(26,000) for the year ended October 31, 2018. Transfers into and out of Level 3 are reflected at the value of the financial instrument at the beginning of the period. During the year, transfers into Level 3 resulted from a lack of observable market data for the security.

(\$000s)	Beginning Balance 11/1/17	Gain (Loss) During Period	Transfers Into Level 3	Ending Balance 10/31/18
Investment in Securities				
Common Stocks	\$ 25	\$ (26)	\$ 21	\$ 20
Total	\$ 25	\$ (26)	\$ 21	\$ 20

NOTE 3 - DERIVATIVE INSTRUMENTS

During the year ended October 31, 2018, the fund invested in derivative instruments. As defined by GAAP, a derivative is a financial instrument whose value is derived from an underlying security price, foreign exchange rate, interest rate, index of prices or rates, or other variable; it requires little or no initial investment and permits or requires net settlement. The fund invests in derivatives only if the expected risks and rewards are consistent with its investment objectives, policies, and overall risk profile, as described in its prospectus and Statement of Additional Information. The fund may use derivatives for a variety of purposes, such as seeking to hedge against declines in principal value, increase yield, invest in an asset with greater efficiency and at a lower cost than is possible through direct investment, to enhance return, or to adjust credit exposure. The risks associated with the use of derivatives are different from, and potentially much greater than, the risks associated with investing directly in the instruments on which the derivatives are based. The fund at all times maintains sufficient cash reserves, liquid assets, or other SEC-permitted asset types to cover its settlement obligations under open derivative contracts.

The fund values its derivatives at fair value and recognizes changes in fair value currently in its results of operations. Accordingly, the fund does not follow hedge accounting, even for derivatives employed as economic hedges. Generally, the fund accounts for its derivatives on a gross basis. It does not offset the fair value of derivative liabilities against the fair value of derivative assets on its financial statements, nor does it offset the fair value of derivative instruments against the right to reclaim or obligation to return collateral. As of October 31, 2018, the fund held equity futures with cumulative unrealized loss of \$305,000; the value reflected on the accompanying Statement of Assets and Liabilities is the related unsettled variation margin.

Additionally, during the year ended October 31, 2018, the fund recognized \$8,000 of realized loss on Futures and a \$(421,000) change in unrealized gain/loss on Futures related to its investments in equity derivatives; such amounts are included on the accompanying Statement of Operations.

Counterparty Risk and Collateral The fund invests in exchange-traded or centrally cleared derivative contracts, such as futures, exchange-traded options, and centrally cleared swaps. Counterparty risk on such derivatives is minimal because the clearinghouse provides protection against counterparty defaults. For futures and centrally cleared swaps, the fund is required to deposit collateral in an amount specified by the clearinghouse and the clearing firm (margin requirement), and the margin requirement must be maintained over the life of the contract. Each clearinghouse and clearing firm, in its sole discretion, may adjust the margin requirements applicable to the fund.

Collateral may be in the form of cash or debt securities issued by the U.S. government or related agencies. Cash posted by the fund is reflected as cash deposits in the accompanying financial statements and generally is restricted from withdrawal by the fund; securities posted by the fund are so noted in the accompanying Portfolio of Investments; both remain in the fund's assets. While typically not sold in the same manner as equity or fixed income securities, exchange-traded or centrally cleared derivatives may be closed out only on the exchange or clearinghouse where the contracts were traded. This ability is subject to the liquidity of underlying positions. As of October 31, 2018, securities valued at \$267,000 had been posted by the fund for exchange-traded and/or centrally cleared derivatives.

Futures Contracts The fund is subject to equity price risk in the normal course of pursuing its investment objectives and uses futures contracts to help manage such risk. The fund may enter into futures contracts as an efficient means of maintaining liquidity while being invested in the market, to facilitate trading, or to reduce transaction costs. A futures contract provides for the future sale by one party and purchase by another of a specified amount of a specific underlying financial instrument at an agreed upon price, date, time, and place. The fund currently invests only in exchange-traded futures, which generally are standardized as to maturity date, underlying financial instrument, and other contract terms. Payments are made or received by the fund each day to settle daily fluctuations in the value of the contract (variation margin), which reflect changes in the value of the underlying financial instrument. Variation margin is recorded as unrealized gain or loss until the contract is closed. The value of a futures contract included in net assets is the amount of unsettled variation margin; net variation margin receivable is reflected as an asset and net variation margin payable is reflected as a liability on the accompanying Statement of Assets and Liabilities. Risks related to the use of futures contracts include possible illiquidity of the futures markets, contract prices that can be highly volatile and imperfectly correlated to movements in hedged security values, and potential losses in excess of the fund's initial investment. During the year ended October 31, 2018, the volume of the fund's activity in futures, based on underlying notional amounts, was generally less than 1% of net assets.

NOTE 4 - OTHER INVESTMENT TRANSACTIONS

Consistent with its investment objective, the fund engages in the following practices to manage exposure to certain risks and/or to enhance performance. The investment objective, policies, program, and risk factors of the fund are described more fully in the fund's prospectus and Statement of Additional Information.

Restricted Securities The fund may invest in securities that are subject to legal or contractual restrictions on resale. Prompt sale of such securities at an acceptable price may be difficult and may involve substantial delays and additional costs.

Securities Lending The fund may lend its securities to approved borrowers to earn additional income. Its securities lending activities are administered by a lending agent in accordance with a securities lending agreement. Security loans generally do not have stated maturity dates, and the fund may recall a security at any time. The fund receives collateral in the form of cash or U.S. government securities, valued at 102% to 105% of the value of the securities on loan. Collateral is maintained over the life of the loan in an amount not less than the value of loaned securities; any additional collateral required due to changes in security values is delivered to the fund the next business day. Cash collateral is invested in accordance with investment guidelines approved by fund management. Additionally, the lending agent indemnifies the fund against losses resulting from borrower default. Although risk is mitigated by the collateral and indemnification, the fund could experience a delay in recovering its securities and a possible loss of income or value if the borrower fails to return the securities, collateral investments decline in value, and the lending agent fails to perform. Securities lending revenue consists of earnings on invested collateral and borrowing fees, net of any rebates to the borrower, compensation to the lending agent, and other administrative costs. In accordance with GAAP, investments made with cash collateral are reflected in the accompanying financial statements, but collateral received in the form of securities is not. At October 31, 2018, the value of loaned securities was \$11,479,000; the value of cash collateral and related investments was \$11,905,000.

Other Purchases and sales of portfolio securities other than short-term securities aggregated \$82,645,000 and \$65,164,000, respectively, for the year ended October 31, 2018.

NOTE 5 - FEDERAL INCOME TAXES

No provision for federal income taxes is required since the fund intends to continue to qualify as a regulated investment company under Subchapter M of the Internal Revenue Code and distribute to shareholders all of its taxable income and gains. Distributions determined in accordance with federal income tax regulations may differ in amount or character from net investment income and realized gains for financial reporting purposes. Financial reporting records are adjusted for permanent book/tax differences to reflect tax character but are not adjusted for temporary differences.

The fund files U.S. federal, state, and local tax returns as required. The fund's tax returns are subject to examination by the relevant tax authorities until expiration of the applicable statute of limitations, which is generally three years after the filing of the tax return but which can be extended to six years in certain circumstances. Tax returns for open years have incorporated no uncertain tax positions that require a provision for income taxes.

Reclassifications to paid-in capital relate primarily to expiring capital loss carryforwards. Reclassifications between income and gain relate primarily to the character of net currency losses. For the year ended October 31, 2018, the following reclassifications were recorded to reflect tax character (there was no impact on results of operations or net assets):

(\$000s)

Undistributed net investment income	\$	(433)
Accumulated undistributed net realized loss		4,719
Paid-in capital		(4,286)

Distributions during the years ended October 31, 2018 and October 31, 2017, totaled \$15,936,000 and \$13,450,000, respectively, and were characterized as ordinary income for tax purposes. At October 31, 2018, the tax-basis cost of investments, including derivatives, and components of net assets were as follows:

(\$000s)

Cost of investments	\$	525,429
Unrealized appreciation	\$	119,657
Unrealized depreciation		(81,550)
Net unrealized appreciation (depreciation)		38,107
Undistributed ordinary income		12,436
Capital loss carryforwards		(26,484)
Paid-in Capital		530,472
Net assets	\$	554,531

The difference between book-basis and tax-basis net unrealized appreciation (depreciation) is attributable to the deferral of losses from wash sales, and the realization of gains/losses on passive foreign investment companies and certain open derivative contracts for tax purposes. The fund intends to retain realized gains to the extent of available capital loss carryforwards. Because the fund is required to use capital loss

carryforwards that do not expire before those with expiration dates, all or a portion of its capital loss carryforwards subject to expiration could ultimately go unused. During the year ended October 31, 2018, the fund utilized \$9,108,000 of capital loss carryforwards. The fund's available capital loss carryforwards as of October 31, 2018, all expire in fiscal 2019.

NOTE 6 - FOREIGN TAXES

The fund is subject to foreign income taxes imposed by certain countries in which it invests. Additionally, certain foreign currency transactions are subject to tax, and capital gains realized upon disposition of securities issued in or by certain foreign countries are subject to capital gains tax imposed by those countries. All taxes are computed in accordance with the applicable foreign tax law, and, to the extent permitted, capital losses are used to offset capital gains. Taxes attributable to income are accrued by the fund as a reduction of income. Taxes incurred on the purchase of foreign currencies are recorded as realized loss on foreign currency transactions. Current and deferred tax expense attributable to capital gains is reflected as a component of realized or change in unrealized gain/loss on securities in the accompanying financial statements. At October 31, 2018, the fund had no deferred tax liability attributable to foreign securities and no foreign capital loss carryforwards.

NOTE 7 - RELATED PARTY TRANSACTIONS

The fund is managed by T. Rowe Price Associates, Inc. (Price Associates), a wholly owned subsidiary of T. Rowe Price Group, Inc. (Price Group). Price Associates has entered into a sub-advisory agreement(s) with one or more of its wholly owned subsidiaries, to provide investment advisory services to the fund. The investment management and administrative agreement between the fund and Price Associates provides for an all-inclusive annual fee equal to 0.45% of the fund's average daily net assets. The fee is computed daily and paid monthly. The all-inclusive fee covers investment management, shareholder servicing, transfer agency, accounting, and custody services provided to the fund, as well as fund directors' fees and expenses. Interest, taxes, brokerage commissions, and other non-recurring expenses permitted by the investment management agreement are paid directly by the fund.

Additionally, the fund is one of several mutual funds in which certain college savings plans managed by Price Associates may invest. As approved by the fund's Board of Directors, shareholder servicing costs associated with each college savings plan are

allocated to the fund in proportion to the average daily value of its shares owned by the college savings plan. Shareholder servicing costs allocated to the fund are borne by Price Associates, pursuant to the fund's all-inclusive fee agreement. At October 31, 2018, approximately 15% of the outstanding shares of the fund were held by college savings plans.

The fund may invest its cash reserves in certain open-end management investment companies managed by Price Associates and considered affiliates of the fund: the T. Rowe Price Government Reserve Fund or the T. Rowe Price Treasury Reserve Fund, organized as money market funds, or the T. Rowe Price Short-Term Fund, a short-term bond fund (collectively, the Price Reserve Funds). The Price Reserve Funds are offered as short-term investment options to mutual funds, trusts, and other accounts managed by Price Associates or its affiliates and are not available for direct purchase by members of the public. Cash collateral from securities lending is invested in the T. Rowe Price Short-Term Fund. The Price Reserve Funds pay no investment management fees.

The fund may participate in securities purchase and sale transactions with other funds or accounts advised by Price Associates (cross trades), in accordance with procedures adopted by the fund's Board and Securities and Exchange Commission rules, which require, among other things, that such purchase and sale cross trades be effected at the independent current market price of the security. During the year ended October 31, 2018, the fund had no purchases or sales cross trades with other funds or accounts advised by Price Associates.

REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

To the Board of Directors of T. Rowe Price International Index Fund, Inc. and Shareholders of T. Rowe Price International Equity Index Fund

Opinion on the Financial Statements

We have audited the accompanying statement of assets and liabilities, including the portfolio of investments, of T. Rowe Price International Equity Index Fund (comprising T. Rowe Price International Index Fund, Inc., hereafter referred to as the “Fund”) as of October 31, 2018, the related statement of operations for the year ended October 31, 2018, the statement of changes in net assets for each of the two years in the period ended October 31, 2018, including the related notes, and the financial highlights for each of the five years in the period ended October 31, 2018 (collectively referred to as the “financial statements”). In our opinion, the financial statements present fairly, in all material respects, the financial position of the Fund as of October 31, 2018, the results of its operations for the year then ended, the changes in its net assets for each of the two years in the period ended October 31, 2018 and the financial highlights for each of the five years in the period ended October 31, 2018 in conformity with accounting principles generally accepted in the United States of America.

Basis for Opinion

These financial statements are the responsibility of the Fund’s management. Our responsibility is to express an opinion on the Fund’s financial statements based on our audits. We are a public accounting firm registered with the Public Company Accounting Oversight Board (United States) (“PCAOB”) and are required to be independent with respect to the Fund in accordance with the U.S. federal securities laws and the applicable rules and regulations of the Securities and Exchange Commission and the PCAOB.

We conducted our audits of these financial statements in accordance with the standards of the PCAOB. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement, whether due to error or fraud.

Our audits included performing procedures to assess the risks of material misstatement of the financial statements, whether due to error or fraud, and performing procedures that respond to those risks. Such procedures included examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements. Our audits also included evaluating the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statements.

**REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM
(CONTINUED)**

Our procedures included confirmation of securities owned as of October 31, 2018 by correspondence with the custodian, transfer agent and brokers; when replies were not received from brokers, we performed other auditing procedures. We believe that our audits provide a reasonable basis for our opinion.

PricewaterhouseCoopers LLP
Baltimore, Maryland
December 17, 2018

We have served as the auditor of one or more investment companies in the T. Rowe Price group of investment companies since 1973.

TAX INFORMATION (UNAUDITED) FOR THE TAX YEAR ENDED 10/31/18

We are providing this information as required by the Internal Revenue Code. The amounts shown may differ from those elsewhere in this report because of differences between tax and financial reporting requirements.

The fund's distributions to shareholders included \$1,258,000 from short-term capital gains.

For taxable non-corporate shareholders, \$14,414,000 of the fund's income represents qualified dividend income subject to a long-term capital gains tax rate of not greater than 20%.

The fund will pass through foreign source income of \$16,546,000 and foreign taxes paid of \$1,167,000.

INFORMATION ON PROXY VOTING POLICIES, PROCEDURES, AND RECORDS

A description of the policies and procedures used by T. Rowe Price funds and portfolios to determine how to vote proxies relating to portfolio securities is available in each fund's Statement of Additional Information. You may request this document by calling 1-800-225-5132 or by accessing the SEC's website, sec.gov.

The description of our proxy voting policies and procedures is also available on our corporate website. To access it, please visit the following Web page:

<https://www3.troweprice.com/usis/corporate/en/utility/policies.html>

Scroll down to the section near the bottom of the page that says, "Proxy Voting Policies." Click on the Proxy Voting Policies link in the shaded box.

Each fund's most recent annual proxy voting record is available on our website and through the SEC's website. To access it through T. Rowe Price, visit the website location shown above, and scroll down to the section near the bottom of the page that says, "Proxy Voting Records." Click on the Proxy Voting Records link in the shaded box.

HOW TO OBTAIN QUARTERLY PORTFOLIO HOLDINGS

The fund files a complete schedule of portfolio holdings with the Securities and Exchange Commission for the first and third quarters of each fiscal year on Form N-Q. The fund's Form N-Q is available electronically on the SEC's website (sec.gov); hard copies may be reviewed and copied at the SEC's Public Reference Room, 100 F St. N.E., Washington, DC 20549. For more information on the Public Reference Room, call 1-800-SEC-0330.

ABOUT THE FUND'S DIRECTORS AND OFFICERS

Your fund is overseen by a Board of Directors (Board) that meets regularly to review a wide variety of matters affecting or potentially affecting the fund, including performance, investment programs, compliance matters, advisory fees and expenses, service providers, and business and regulatory affairs. The Board elects the fund's officers, who are listed in the final table. At least 75% of the Board's members are independent of T. Rowe Price Associates, Inc. (T. Rowe Price), and its affiliates; "inside" or "interested" directors are employees or officers of T. Rowe Price. The business address of each director and officer is 100 East Pratt Street, Baltimore, Maryland 21202. The Statement of Additional Information includes additional information about the fund directors and is available without charge by calling a T. Rowe Price representative at 1-800-638-5660.

INDEPENDENT DIRECTORS^(a)

Name

(Year of Birth)

Year Elected

[Number of T. Rowe Price Portfolios Overseen]

Principal Occupation(s) and Directorships of Public Companies and Other Investment Companies During the Past Five Years

Teresa Bryce Bazemore ^(b) (1959) 2018 [189]	President, Radian Guaranty (2008 to 2017); Member, Bazemore Consulting LLC (2018 to present); Member, Chimera Investment Corporation (2017 to present); Member, Federal Home Loan Bank of Pittsburgh (2017 to present)
Ronald J. Daniels ^(b) (1959) 2018 [189]	President, The Johns Hopkins University ^(c) and Professor, Political Science Department, The Johns Hopkins University (2009 to present); Director, Lyndhurst Holdings (2015 to present)
Bruce W. Duncan (1951) 2013 [189]	Chief Executive Officer and Director (January 2009 to December 2016), Chairman of the Board (January 2016 to present), and President (January 2009 to September 2016), First Industrial Realty Trust, an owner and operator of industrial properties; Chairman of the Board (2005 to September 2016) and Director (1999 to September 2016), Starwood Hotels & Resorts, a hotel and leisure company; Director, Boston Properties (May 2016 to present); Director, Marriott International, Inc. (September 2016 to present)
Robert J. Gerrard, Jr. (1952) 2012 [189]	Advisory Board Member, Pipeline Crisis/Winning Strategies, a collaborative working to improve opportunities for young African Americans (1997 to present); Chairman of the Board, all funds (since July 2018)
Paul F. McBride (1956) 2013 [189]	Advisory Board Member, Vizzia Technologies (2015 to present); Board Member, Dunbar Armored (2012 to present)

INDEPENDENT DIRECTORS^(a) (CONTINUED)

Name (Year of Birth) Year Elected [Number of T. Rowe Price Portfolios Overseen]	Principal Occupation(s) and Directorships of Public Companies and Other Investment Companies During the Past Five Years
Cecilia E. Rouse, Ph.D. (1963) 2012 [189]	Dean, Woodrow Wilson School (2012 to present); Professor and Researcher, Princeton University (1992 to present); Member of National Academy of Education (2010 to present); Director, MDRC, a nonprofit education and social policy research organization (2011 to present); Research Associate of Labor Studies Program at the National Bureau of Economic Research (2011 to 2015); Board Member of the National Bureau of Economic Research (2011 to present); Chair of Committee on the Status of Minority Groups in the Economic Profession of the American Economic Association (2012 to 2017); Vice President (2015 to 2016), American Economic Association
John G. Schreiber (1946) 2001 [189]	Owner/President, Centaur Capital Partners, Inc., a real estate investment company (1991 to present); Cofounder, Partner, and Cochairman of the Investment Committee, Blackstone Real Estate Advisors, L.P. (1992 to 2015); Director, General Growth Properties, Inc. (2010 to 2013); Director, Blackstone Mortgage Trust, a real estate finance company (2012 to 2016); Director and Chairman of the Board, Brixmor Property Group, Inc. (2013 to present); Director, Hilton Worldwide (2013 to present); Director, Hudson Pacific Properties (2014 to 2016); Director, Invitation Homes (2014 to present)
Mark R. Tercek (1957) 2009 [189]	President and Chief Executive Officer, The Nature Conservancy (2008 to present)

^(a)All information about the independent directors was current as of December 31, 2017, except for the information provided for Ms. Bazemore and Mr. Daniels, which is current as of January 1, 2018.

^(b)Effective January 1, 2018, Ms. Bazemore and Mr. Daniels were elected as independent directors of the Price Funds.

^(c)William J. Stromberg, president and chief executive of T. Rowe Price Group, Inc., the parent company of the Price Funds' investment advisor, has served on the Board of Trustees of Johns Hopkins University since 2014 and is a member of the Johns Hopkins University Board's Compensation Committee.

INSIDE DIRECTORS**Name****(Year of Birth)****Year Elected*****[Number of T. Rowe Price Portfolios Overseen]****Principal Occupation(s) and Directorships of Public Companies and Other Investment Companies During the Past Five Years**

Edward C. Bernard** (1956) 2006 [0]	Director and Vice President, T. Rowe Price; Vice Chairman of the Board, Director, and Vice President, T. Rowe Price Group, Inc.; Chairman of the Board, Director, and Vice President, T. Rowe Price Investment Services, Inc., and T. Rowe Price Services, Inc.; Chairman of the Board and Director, T. Rowe Price Retirement Plan Services, Inc.; Chairman of the Board, Chief Executive Officer, Director, and President, T. Rowe Price International and T. Rowe Price Trust Company; Chairman of the Board, all funds (2006 to July 2018)
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David Oestreicher (1967) 2018 [189]	Chief Legal Officer, Vice President, and Secretary, T. Rowe Price Group, Inc.; Director, Vice President, and Secretary, T. Rowe Price Investment Services, Inc., T. Rowe Price Retirement Plan Services, Inc., T. Rowe Price Services, Inc., and T. Rowe Price Trust Company; Vice President and Secretary, T. Rowe Price, T. Rowe Price Hong Kong, and T. Rowe Price International; Vice President, T. Rowe Price Japan and T. Rowe Price Singapore; Principal Executive Officer and Executive Vice President, all funds
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Robert W. Sharps, CFA, CPA (1971) 2017 [135]	Vice President, T. Rowe Price, T. Rowe Price Group, Inc., and T. Rowe Price Trust Company
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*Each inside director serves until retirement, resignation, or election of a successor.

**Effective at the conclusion of a meeting of the Boards of the Price Funds held on July 25, 2018, Mr. Bernard resigned from his role as a director and chairman of the Boards of all the Price Funds..

OFFICERS**Name (Year of Birth)****Position Held With International Equity Index Fund****Principal Occupation(s)**

E. Frederick Bair, CFA, CPA (1969) Vice President	Vice President, T. Rowe Price, T. Rowe Price Group, Inc., and T. Rowe Price Trust Company
Darrell N. Braman (1963) Vice President and Secretary	Vice President, Price Hong Kong, Price Singapore, T. Rowe Price, T. Rowe Price Group, Inc., T. Rowe Price International, T. Rowe Price Investment Services, Inc., and T. Rowe Price Services, Inc.

Unless otherwise noted, officers have been employees of T. Rowe Price or T. Rowe Price International for at least 5 years.

OFFICERS (CONTINUED)

Name (Year of Birth) Position Held With International Equity Index Fund	Principal Occupation(s)
John R. Gilner (1961) Chief Compliance Officer	Chief Compliance Officer and Vice President, T. Rowe Price; Vice President, T. Rowe Price Group, Inc., and T. Rowe Price Investment Services, Inc.
Gary J. Greb (1961) Vice President	Vice President, T. Rowe Price, T. Rowe Price International, and T. Rowe Trust Company
Paul J. Krug, CPA (1964) Vice President	Vice President, T. Rowe Price, T. Rowe Price Group, Inc., and T. Rowe Price Trust Company
Catherine D. Mathews (1963) Treasurer and Vice President	Vice President, T. Rowe Price, T. Rowe Price Group, Inc., and T. Rowe Price Trust Company
John W. Ratzesberger (1975) Vice President	Vice President, T. Rowe Price, T. Rowe Price Group, Inc., and T. Rowe Price Trust Company; formerly, North American Head of Listed Derivatives Operation, Morgan Stanley (to 2013)
Shannon H. Rauser (1987) Assistant Secretary	Employee, T. Rowe Price
Neil Smith (1972) President	Vice President, Price Hong Kong, Price Japan, Price Singapore, T. Rowe Price Group, Inc., and T. Rowe Price International
Craig A. Thiese (1975) Vice President	Vice President, T. Rowe Price and T. Rowe Price Group, Inc.
Ken D. Uematsu, CFA (1969) Vice President	Vice President, T. Rowe Price, T. Rowe Price Group, Inc., and T. Rowe Price Trust Company
Megan Warren (1968) Vice President	Vice President, T. Rowe Price, T. Rowe Price Group, Inc., T. Rowe Price Retirement Plan Services, Inc., T. Rowe Price Services, Inc., and T. Rowe Price Trust Company; formerly, Executive Director, JP Morgan Chase (to 2017)
Michael T. Wehn (1984) Vice President	Vice President, T. Rowe Price

Unless otherwise noted, officers have been employees of T. Rowe Price or T. Rowe Price International for at least 5 years.

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T. Rowe Price Mutual Funds

This page contains supplementary information that is not part of the shareholder report.

STOCK FUNDS

Domestic

Blue Chip Growth
Capital Appreciation[†]
Capital Opportunity
Communications & Technology
Diversified Mid-Cap Growth
Dividend Growth
Equity Income
Equity Index 500
Extended Equity Market Index
Financial Services
Growth & Income
Growth Stock
Health Sciences
Mid-Cap Growth[†]
Mid-Cap Value[†]
New America Growth
New Era
New Horizons[†]
QM U.S. Small & Mid-Cap
Core Equity
QM U.S. Small-Cap Growth Equity
QM U.S. Value Equity
Real Estate
Science & Technology
Small-Cap Stock[†]
Small-Cap Value
Tax-Efficient Equity
Total Equity Market Index
U.S. Large-Cap Core
Value

ASSET ALLOCATION FUNDS

Balanced
Global Allocation
Multi-Strategy Total Return
Personal Strategy Balanced
Personal Strategy Growth
Personal Strategy Income
Real Assets
Spectrum Growth
Spectrum Income
Spectrum International
Target Date Funds^{*}

BOND FUNDS

Domestic Taxable

Corporate Income
Credit Opportunities
Floating Rate
GNMA
High Yield[†]
Inflation Protected Bond
Limited Duration Inflation
Focused Bond
New Income
Short-Term Bond
Total Return
Ultra Short-Term Bond
U.S. Bond Enhanced Index
U.S. High Yield
U.S. Treasury Intermediate
U.S. Treasury Long-Term

Domestic Tax-Free

California Tax-Free Bond
Georgia Tax-Free Bond
Intermediate Tax-Free High Yield
Maryland Short-Term Tax-Free Bond
Maryland Tax-Free Bond
New Jersey Tax-Free Bond
New York Tax-Free Bond
Summit Municipal Income
Summit Municipal Intermediate
Tax-Free High Yield
Tax-Free Income
Tax-Free Short-Intermediate
Virginia Tax-Free Bond

MONEY MARKET FUNDS

Taxable

Cash Reserves¹
Government Money²
U.S. Treasury Money²

MONEY MARKET FUNDS (CONT.)

Tax-Free

California Tax-Free Money¹
Maryland Tax-Free Money¹
New York Tax-Free Money¹
Summit Municipal Money Market¹
Tax-Exempt Money¹

INTERNATIONAL/GLOBAL FUNDS

Stock

Africa & Middle East
Asia Opportunities
Emerging Europe
Emerging Markets Stock
Emerging Markets Value Stock
European Stock
Global Consumer
Global Growth Stock
Global Industrials
Global Real Estate
Global Stock
Global Technology[†]
International Concentrated Equity
International Discovery[†]
International Equity Index
International Stock
International Value Equity
Japan
Latin America
New Asia
Overseas Stock
QM Global Equity

Bond

Dynamic Global Bond
Emerging Markets Bond
Emerging Markets Corporate Bond
Emerging Markets Local Currency
Bond
Global High Income Bond
Global Multi-Sector Bond
International Bond
International Bond (USD Hedged)

Call 1-800-225-5132 to request a prospectus or summary prospectus; each includes investment objectives, risks, fees, expenses, and other information that you should read and consider carefully before investing.

[†] Subject to certain exceptions, the fund is currently closed to new investors and new accounts.

^{*} The Target Date Funds are inclusive of the Retirement Funds, the Target Funds, and the Retirement Balanced Fund.

¹ *Retail Funds: You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. Beginning October 14, 2016, the Fund may impose a fee upon the sale of your shares or may temporarily suspend your ability to sell shares if the Fund's liquidity falls below required minimums because of market conditions or other factors. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.*

² *Government Funds: You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.*